

SHIRE OF TRAYNING

BUDGET REVIEW REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2023

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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SHIRE OF TRAYNING
STATEMENT OF BUDGET REVIEW
(NATURE OR TYPE)
FOR THE PERIOD ENDED 31 DECEMBER 2023

| | Note | Budget v Actual | | Predicted | | Year End (a)+(c)+(d) | |
|---|-------|-----------------------|----------------------|------------------------------|---|-------------------------|---|
| | | Adopted Budget (a) | YTD Actual (b) | Variance Permanent (c) | Variance Temporary (Carryover) (d) | | |
| | | \$ | \$ | \$ | \$ | \$ | |
| OPERATING ACTIVITIES | | | | | | | |
| Net current assets at start of financial year surplus/(deficit) | 4.5.1 | 3,061,135 | 3,223,825 | 162,690 | | 3,223,825 | ▲ |
| Revenue from operating activities (excluding rates) | | | | | | | |
| Operating grants, subsidies and contributions | 4.1.1 | 150,200 | 202,667 | 108,600 | 0 | 258,800 | ▲ |
| Fees and charges | 4.1.2 | 231,436 | 162,536 | 30,000 | 0 | 261,436 | ▲ |
| Interest earnings | 4.1.3 | 32,858 | 19,767 | 60,000 | 0 | 92,858 | ▲ |
| Other revenue | 4.1.4 | 150,258 | 138,153 | 74,000 | 0 | 224,258 | ▲ |
| Profit on asset disposals | 4.1.5 | 5,115 | 3,295 | 0 | 0 | 5,115 | |
| | | 569,867 | 526,418 | 272,600 | 0 | 842,467 | |
| Expenditure from operating activities | | | | | | | |
| Employee costs | 4.2.1 | (974,186) | (441,124) | 35,000 | 0 | (939,186) | ▼ |
| Materials and contracts | 4.2.2 | (1,273,361) | (951,286) | (281,088) | 0 | (1,554,449) | ▲ |
| Utility charges | 4.2.3 | (131,969) | (43,650) | 10,000 | 0 | (121,969) | ▼ |
| Depreciation on non-current assets | 4.2.4 | (1,289,900) | (1,354,806) | (1,413,000) | 0 | (2,702,900) | ▲ |
| Interest expenses | 4.2.5 | (58,501) | (10,545) | 17,815 | 0 | (40,686) | ▼ |
| Insurance expenses | 4.2.6 | (135,099) | (133,622) | 0 | 0 | (135,099) | |
| Other expenditure | 4.2.7 | (84,092) | (42,284) | 0 | 0 | (84,092) | |
| Loss on asset disposals | 4.2.8 | (42,325) | (4,745) | 0 | 0 | (42,325) | |
| | | (3,989,433) | (2,982,062) | (1,631,273) | 0 | (5,620,706) | |
| Non-cash amounts excluded from operating activities | 4.5.2 | 1,327,758 | 1,356,288 | 1,413,000 | 0 | 2,740,758 | ▲ |
| Amount attributable to operating activities | | 969,327 | 2,124,469 | 217,017 | 0 | 1,186,344 | |
| INVESTING ACTIVITIES | | | | | | | |
| Non-operating grants, subsidies and contributions | 4.3.1 | 2,465,593 | 306,322 | (15,827) | (1,476,000) | 973,766 | ▼ |
| Purchase land and buildings | 4.3.2 | (3,634,304) | (426,552) | (40,000) | 1,800,000 | (1,874,304) | ▼ |
| Purchase plant and equipment | 4.3.3 | (695,894) | (399,374) | 0 | 0 | (695,894) | |
| Purchase furniture and equipment | 4.3.4 | (55,000) | (22,154) | 0 | 0 | (55,000) | |
| Purchase and construction of infrastructure-roads | 4.3.5 | (1,134,819) | (607,174) | (50,000) | 0 | (1,184,819) | ▲ |
| Purchase and construction of infrastructure-other | 4.3.6 | (480,074) | (229,346) | (50,000) | 0 | (530,074) | ▲ |
| Proceeds from self supporting loans | 4.3.7 | 5,180 | 2,566 | 0 | 0 | 5,180 | |
| Proceeds from disposal of assets | 4.3.8 | 133,000 | 79,091 | 0 | 0 | 133,000 | |
| | | (3,396,318) | (1,296,621) | (155,827) | 324,000 | (3,228,145) | |
| Non-cash amounts excluded from investing activities | 4.5.2 | 0 | 0 | 0 | 0 | 0 | |
| Amount attributable to investing activities | | (3,396,318) | (1,296,621) | (155,827) | 324,000 | (3,228,145) | |
| FINANCING ACTIVITIES | | | | | | | |
| Repayment of debentures | 4.4.1 | (147,571) | (41,073) | 0 | 64,810 | (82,761) | ▼ |
| Proceeds from new borrowings | 4.4.2 | 1,250,000 | 0 | 0 | (450,000) | 800,000 | ▼ |
| Transfers to cash backed reserves (restricted assets) | 4.4.3 | (120,577) | (1,067) | 0 | 0 | (120,577) | |
| Transfers from cash backed reserves (restricted assets) | 4.4.4 | 200,000 | 0 | 0 | 0 | 200,000 | |
| Amount attributable to financing activities | | 1,181,852 | (42,140) | 0 | (385,190) | 796,662 | |
| Budget deficiency before general rates | | (1,245,139) | 785,708 | 61,190 | (61,190) | (1,245,139) | |
| Estimated amount to be raised from general rates | | 1,245,139 | 1,252,402 | | | 1,245,139 | |
| Closing funding surplus(deficit) | 3(c) | 0 | 2,038,110 | 61,190 | (61,190) | 0 | |

1. BASIS OF PREPARATION

The budget review has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the Local Government Act 1995 and accompanying regulations.

The Local Government Act 1995 and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire of Trayning to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this budget review have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget review has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget review or required by legislation.

The local government reporting entity

All funds through which the Shire of Trayning controls resources to carry on its functions have been included in the financial statements forming part of this budget review.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements.

Rounding off figures

All figures shown in this budget review are rounded to the nearest dollar.

2022/23 actual balances

Balances shown in this budget review report as YTD Actual are as forecast at the time of budget review preparation and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget review relate to the original budget estimate for the relevant item of disclosure.

Judgements, estimates and assumptions

The preparation of the budget review in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

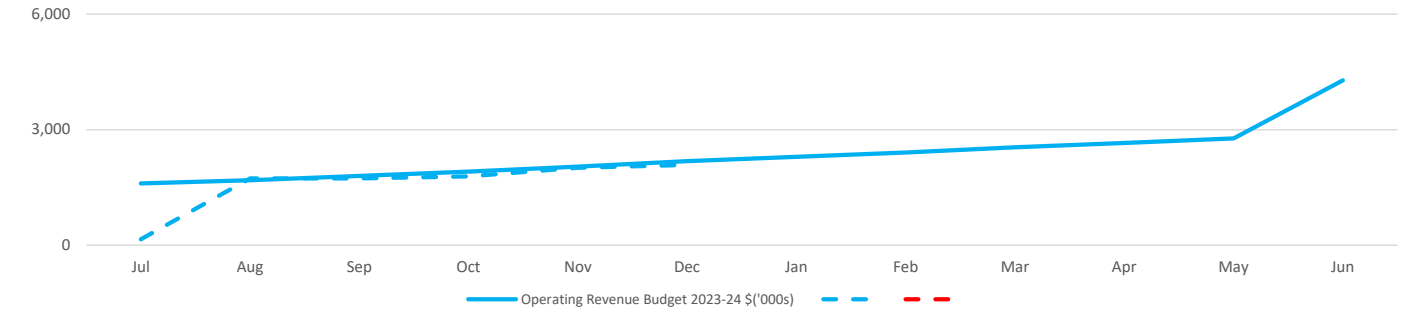
The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

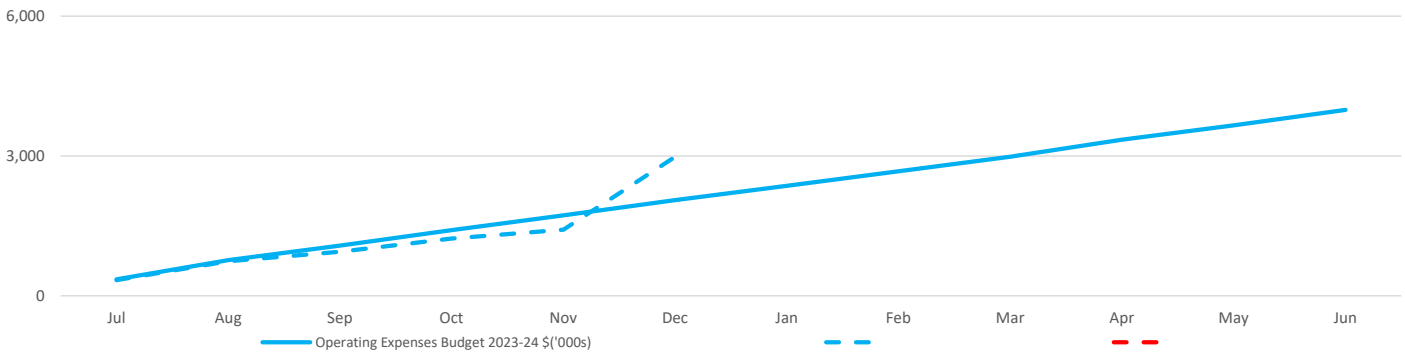
- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

2. SUMMARY GRAPHS - BUDGET REVIEW

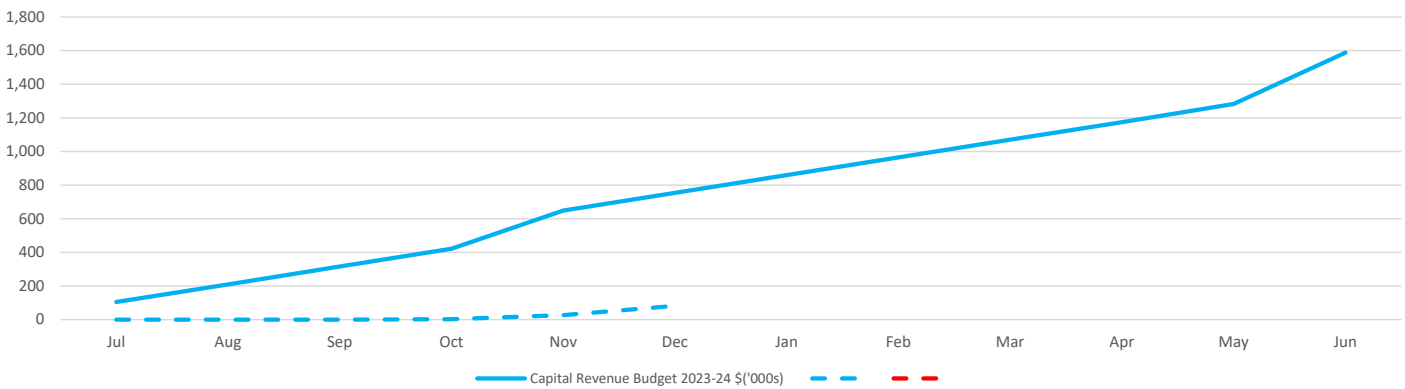
Operating Revenue



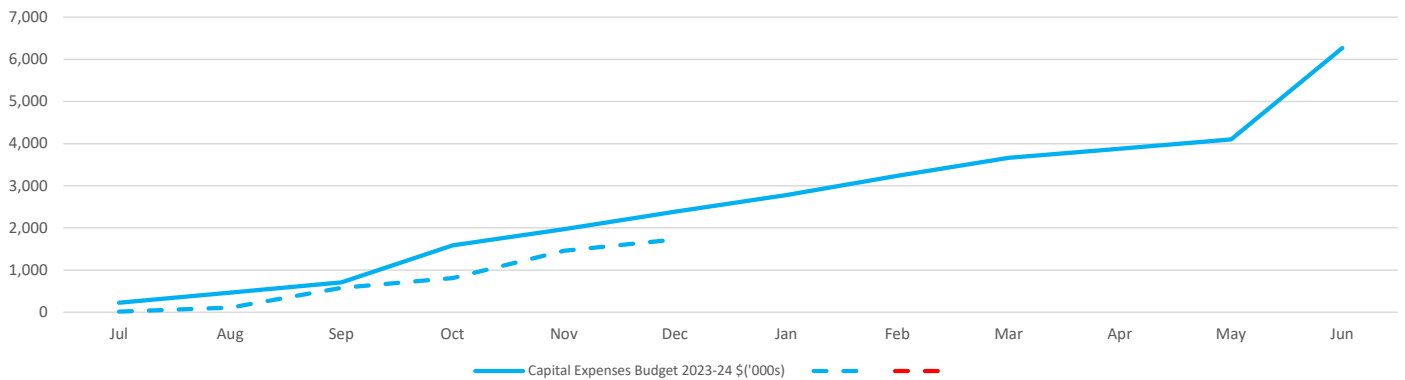
Operating Expenses



Capital Revenue



Capital Expenditure



This information is to be read in conjunction with the accompanying financial statements and notes.

3 NET CURRENT FUNDING POSITION
EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Operating activities excluded from budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(a) Operating activities excluded from budgeted deficiency

The following non-cash revenue or expenditure has been excluded from operating activities within the Rate Setting Statement.

Adjustments to operating activities

| | Actual - Used for Budget 30 June 2023 | Audited Actual 30 June 2023 | Budget 30 June 2024 | Actual 31 December 2023 |
|---|---|--------------------------------|------------------------|----------------------------|
| | \$ | \$ | \$ | \$ |
| Less: Profit on asset disposals | (18,182) | (17,042) | (5,115) | (3,295) |
| Less: Movement in liabilities associated with restricted cash | 0 | 541 | 648 | 32 |
| Less: non-cash movements in non-current assets & liabilities | 0 | (5,477) | 0 | |
| Add: Loss on disposal of assets | 11,542 | 249,805 | 42,325 | 4,745 |
| Add: Depreciation on assets | 1,157,892 | 1,199,387 | 1,289,900 | 1,354,806 |
| Non-cash amounts excluded from operating activities | 1,151,252 | 1,427,214 | 1,327,758 | 1,356,288 |

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement.

Adjustments to net current assets

| | | | | |
|--|------------------|------------------|------------------|------------------|
| Less: Cash - reserve accounts | (520,281) | (784,980) | (704,678) | (786,047) |
| Less: Current assets not expected to be received at end of year | (4,994) | (5,180) | (2,662) | (2,614) |
| Add: Current liabilities not expected to be cleared at end of year | | | | |
| - Current portion of borrowings | 296,450 | 82,760 | 186,430 | 25,186 |
| - Current portion of provisions held in reserve | 23,313 | 23,285 | 23,958 | 23,317 |
| Add: Contract liability not expected to be cleared at end of year | | 1,481 | 0 | 1,481 |
| Total adjustments to net current assets | (205,512) | (682,634) | (496,952) | (738,677) |

(c) Composition of estimated net current assets

Current assets

| | | | | |
|---------------------------|------------------|------------------|------------------|------------------|
| Cash and cash equivalents | 568,815 | 4,300,813 | 1,182,453 | 3,013,007 |
| Financial assets | 4,994 | 5,180 | 2,662 | 0 |
| Receivables | 446,379 | 218,409 | 253,368 | 239,140 |
| Other current assets | 0 | 88,223 | 0 | 30,845 |
| Inventories | 0 | 1,721 | 4,549 | 419 |
| | 1,020,188 | 4,614,346 | 1,443,032 | 3,283,411 |

Less: current liabilities

| | | | | |
|--------------------------|------------------|------------------|------------------|------------------|
| Trade and other payables | (386,607) | (338,942) | (509,224) | (184,906) |
| Contract liabilities | 0 | (30,845) | 0 | (30,845) |
| Lease liabilities | 0 | (1,481) | 0 | (1,481) |
| Long term borrowings | (296,450) | (82,760) | (186,430) | (25,186) |
| Provisions | (131,619) | (253,859) | (250,426) | (253,860) |
| | (814,676) | (707,887) | (946,080) | (496,278) |

Net current assets

| | | | | |
|--|------------------|------------------|------------------|------------------|
| | 205,512 | 3,906,459 | 496,952 | 2,787,133 |
| Less: Total adjustments to net current assets | (205,512) | (682,634) | (496,952) | (738,677) |
| Closing funding surplus / (deficit) | 0 | 3,223,825 | 0 | 2,048,456 |

3 COMMENTS/NOTES - NET CURRENT FUNDING POSITION (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities.

FINANCIAL ASSETS AT AMORTISED COST

The Shire of Trayning classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire of Trayning applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

CONTRACT ASSETS

Contract assets primarily relate to the Shire of Trayning's right to consideration for work completed but not billed at the end of the period.

CONTRACT LIABILITIES

Contract liabilities represent the Shire of Trayning's obligation to transfer goods or services to a customer for which the Shire of Trayning has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

PROVISIONS

Provisions are recognised when the Shire of Trayning has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire of Trayning's operational cycle. In the case of liabilities where the Shire of Trayning does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire of Trayning's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire of Trayning prior to the end of the financial year that are unpaid and arise when the Shire of Trayning becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire of Trayning recognises revenue for the prepaid rates that have not been refunded.

EMPLOYEE BENEFITS

Short-Term Employee Benefits

Provision is made for the Shire of Trayning's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire of Trayning's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the net current funding position. Shire of Trayning's current obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the net current funding position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire of Trayning's obligations for long-term employee benefits where the Shire of Trayning does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, are presented as current provisions in the net current funding position.

4. PREDICTED VARIANCES

| Comments/Reason for Variance | Predicted Variance \$ | |
|--|-----------------------|-------------|
| | Permanent | Temporary |
| 4.1 OPERATING REVENUE (EXCLUDING RATES) | | |
| 4.1.1 Operating grants, subsidies and contributions | | |
| 3032306 Grants Commission - Untied Grant - additional funds received | | 67,783 |
| 3113316 Contributions & Donations Other - additional income/expenses for Smoke N Dirt | | 12,000 |
| 3121300 Grants Commission - Road Grant - additional funds received | | 28,817 |
| 4.1.2 Fees and charges | | |
| 3141001 Private Works Income - had not budgeted for private works jobs | | 10,000 |
| 3143300 Sale of Scrap/Surplus Items - Metal waste recycled | | 20,000 |
| 4.1.3 Interest earnings | | |
| 3032328 Interest Earned Municipal - more interest earned than budgeted | | 60,000 |
| 4.1.4 Other revenue | | |
| 3042350 Reimbursements - Other Governance - trainee employment subsidies | | 12,000 |
| 3142301 Works Supervisor - Reimb Other - Long Service Leave Contributions from other Shires | | 22,000 |
| 3142303 Works Team - Contributions & Reimbursements - trainee employment subsidies | | 15,000 |
| 3145300 Reimbursements - Workers Compensation | | 25,000 |
| 4.2 OPERATING EXPENSES | | |
| 4.2.1 Employee costs | | |
| 2142003 Works Supervisor - Administration - position vacant part of year | | 10,000 |
| 2142010 Works Team - Superannuation - multiple positions vacant part of year | | 10,000 |
| 2142013 Works Team - Long Service Leave - pay out long service leave of departing staff | | (15,000) |
| 2142022 Works Team - Rental Subsidy - less subsidies than budgeted | | 10,000 |
| 2122001 Road Maintenance - Council - multiple vacancies part of year | | 45,000 |
| 2145005 Workers Compensation - unbudgeted | | (25,000) |
| 4.2.2 Materials and contracts | | |
| 2041019 Election Expenses - savings as positions fill unopposed | | 9,300 |
| 2042055 Consultancy Costs - increase to cover staff leave, address audit outcomes | | (50,000) |
| 2042058 Audit Fees/Expenses - cost less than budgeted | | 20,000 |
| 2042059 Valuation Expenses - 2023 Infrastructure revaluations cost carried forward from 22/23 | | (25,000) |
| 2091001 Staff Housing Maintenance - more unplanned maintenance than budgetd | | (10,000) |
| 2092005 Community Housing/SPQ Building Mtce - more unplanned maintenance than budgeted | | (10,000) |
| 2092010 Aged Persons Units Maintenance - minor renewal works | | (10,000) |
| 2111002 Town Halls and Public Building Mtce - pigeon proofing and unbudgeted repairs | | (20,000) |
| 2122001 Road Maintenance - Council - increase use of contractors for grading, drainage, clearing | | (53,388) |
| 2132019 Community Events - additional income/expenses for Smoke N Dirt | | (10,000) |
| 2132002 Caravan Park Maintenance - higher expenditure than budgeted | | (10,000) |
| 2142003 Works Supervisor - Administration - use of contract Acting Manager | | (32,000) |
| 2143002 Parts, Repairs & Hire External - increased maintenance of vehicles | | (50,000) |
| 2143003 Tyres and Tubes - expected to be more than budgeted | | (10,000) |
| 2143005 Fuels and Oils - cost of fuel higher than budgeted | | (20,000) |
| 4.2.3 Utility charges | | |
| 2051012 Standpipe Expenses - less standpipe water used than budgeted | | 10,000 |
| 4.2.4 Depreciation on non-current assets | | |
| 2042290 Depreciation - Other Governance - depreciation less than budgeted | | 30,000 |
| 2092290 Depreciation - Other Housing - depreciation more than budgeted | | (19,000) |
| 2112290 Depreciation - Swimming Areas - depreciation more than budgeted | | (22,000) |
| 2113290 Depreciation - Other Rec & Sport - depreciation more than budgeted | | (10,000) |
| 2122290 Depreciation - Roads, Depot etc - depreciation significantly higher due to revaluation | | (1,280,000) |
| 2124290 Depreciation - Airstrip - depreciation significantly higher due to revaluation of assets | | (23,000) |
| 2132290 Depreciation - Tourism & Area Promotion - depreciation more than budgeted | | (9,000) |
| 2143100 Depreciation - Plant Operation - depreciation more than budgeted | | (80,000) |
| 4.2.5 Interest expenses | | |
| 2092026 - Interest on Loan 72 - loan taken out later than budgeted | | 4,452 |
| 2092027 - Interest on Loan 73 - loan taken out later than budgeted | | 13,363 |
| Predicted Variances Carried Forward | (1,358,673) | 0 |

4. PREDICTED VARIANCES

| Comments/Reason for Variance | Predicted Variance \$ | |
|--|-----------------------|-----------------|
| | Permanent | Temporary |
| Predicted Variances Brought Forward | (1,358,673) | 0 |
| 4.3 INVESTING ACTIVITIES | | |
| 4.3.1 Non-operating grants, subsidies and contributions | | |
| 3042352 Admin Grant Income - timing of LRCIP funds received in 2022/23 | | (21,000) |
| 3092350 Grant Income - Growing regions - carry forward to 2024/2025 | | (1,350,000) |
| 3113323 Grant Income Capital Sport & Rec - timing of LRCIP funds | | 30,000 |
| 3121301 Regional Road Group Grants - funding reduced for Harrod Road by RRG | (15,827) | |
| 3121320 Footpath Grant - timing of LRCIP funds | | (135,000) |
| 4.3.2 Purchase land and buildings | | |
| 4092541 Capital Works - Staff Housing - replace two damaged fences, replace ceiling, HWS | (45,000) | |
| 4092542 Capital Works - Other Housing - renew additional Aged Persons Unit | (10,000) | |
| 4092543 WACHS Housing Capital - carry forward to 2024/25 | | 1,800,000 |
| 4111540 Trayning Hall Refurbishment - works carried out under operating budget | 15,000 | |
| 4.3.5 Purchase and construction of infrastructure-roads | | |
| 4121002 Road Construction - RRG - increased use of contractors | (50,000) | |
| 4.3.6 Purchase and construction of infrastructure-other | | |
| 4113539 Trayning Sports Precinct Capital - reticulation for Pioneer Park, relocate water tanks | (50,000) | |
| 4.4 INVESTING ACTIVITIES | | |
| 4.4.1 Repayment of debentures | | |
| 4092511 Principal Repayment Loan 73 - Staff House - loan not taken out until 2024 | | 16,202 |
| 4092512 Principal Repayment Loan 74 - GROH House - loan not taken out until 2024 | | 48,608 |
| 4.4.2 Proceeds from new borrowings | | |
| 5092713 Proceeds of New Loan - WACHS - carry forward to next year | | (450,000) |
| 4.5 OTHER ITEMS | | |
| 4.5.1 Net current assets at start of financial year surplus/(deficit) | | |
| Variation in between estimated and actual surplus at 30 June 2023 | 162,690 | 0 |
| 4.5.2 Non-cash amounts excluded from operating activities | | |
| Add back amendments to Depreciation | 1,413,000 | |
| Total Predicted Variances as per Annual Budget Review | 61,190 | (61,190) |

5. BUDGET AMENDMENTS

Amendments to original budget since budget adoption. Surplus/(Deficit)

| Description | Council Resolution | Classification | No Change - (Non Cash Items) Adjust. | Increase in Available Cash | Decrease in Available Cash | Amended Budget Running Balance | Comments |
|------------------------------|--------------------|--------------------------|--------------------------------------|----------------------------|----------------------------|--------------------------------|----------|
| | | | \$ | \$ | \$ | \$ | |
| Budget Adoption | | Opening Surplus(Deficit) | | 182,690 | | 182,690 | |
| Purchase of Plant | 10-2023.094 | Capital Expenses | | 100,000 | | 282,690 | |
| Proceeds on Disposal of Assi | 10-2023.094 | Capital Revenue | | | (120,000) | 162,690 | |
| | | | 0 | 282,690 | (120,000) | 162,690 | |