



**SHIRE OF TRAYNING**

**MONTHLY FINANCIAL REPORT  
(Containing the Statement of Financial Activity)  
For the Period Ended 31 January 2024**

**LOCAL GOVERNMENT ACT 1995**

**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

**TABLE OF CONTENTS**

Monthly Summary Information	2 - 4
Statement of Financial Activity by Program	5
Statement of Financial Activity by Nature	6
Statement of Financial Position	7
Note 1      Net Current Funding Position	8
Note 2      Cash and Investments	9
Note 3      Receivables	10
Note 4      Other Current Assets	11
Note 5      Payables	12
Note 6      Rate revenue	13
Note 7      Disposal of Assets	14
Note 8      Details of Capital Acquisitions	15 - 18
Note 9      Information on Borrowings and Financing	19
Note 10      Cash Backed Reserves	20
Note 11      Other Liabilities	21
Note 11      Grants and Contributions	22
Note 15      Explanation of Material Variances	23
Note 16      Budget Amendments	24

**Shire of Trayning  
Information Summary  
For the Period Ended 31 January 2024**

**Key Information**

---

**Report Purpose**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

**Overview**

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

**Statement of Financial Activity by reporting program**

Is presented on page 5 and shows a surplus as at 31 January 2024 of \$2,357,788.

**Items of Significance**

The material variance adopted by the Shire of Trayning for the 2023/24 year is \$10,000 and 10%. A full listing and explanation of all items considered of material variance is disclosed in Note 15.

	% Collected /				
	Completed	Annual Budget	YTD Budget	YTD Actual	
<b>Grants, Subsidies and Contributions</b>					
Grants, Subsidies and Contributions	139%	\$ 150,200	\$ 145,519	\$ 209,147	
Capital Grants, Subsidies and Contributions	15%	\$ 2,465,593	\$ 657,300	\$ 371,725	
	22%	\$ 2,615,793	\$ 802,819	\$ 580,872	
Rates Levied	101%	\$ 1,245,139	\$ 1,245,138	\$ 1,252,401	

*% Compares current ytd actuals to annual budget*

**Shire of Trayning  
Information Summary  
For the Period Ended 31 January 2024**

**Key Information**

---

<b>Financial Position</b>		<b>Prior Year 31 January 2023</b>	<b>Current Year 31 January 2024</b>
Adjusted Net Current Assets	117%	\$ 2,018,334	\$ 2,357,788
Cash and Equivalent - Unrestricted	121%	\$ 2,096,576	\$ 2,540,427
Cash and Equivalent - Restricted	118%	\$ 663,726	\$ 786,047
Receivables - Rates	63%	\$ 141,526	\$ 88,973
Receivables - Other	325%	\$ 69,759	\$ 227,001
Payables	376%	\$ 62,234	\$ 234,283

*% Compares current ytd actuals to prior year actuals at the same time*

Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

**Preparation**

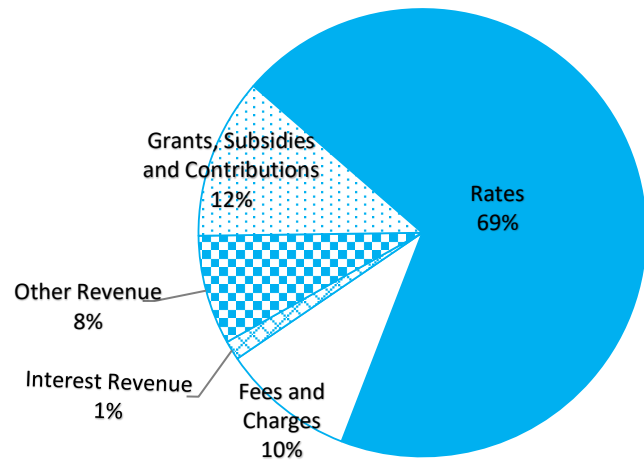
Prepared by: Wendy Stringer - LG Best Practices

Reviewed by: Rhona Hawkins - LG Best Practices

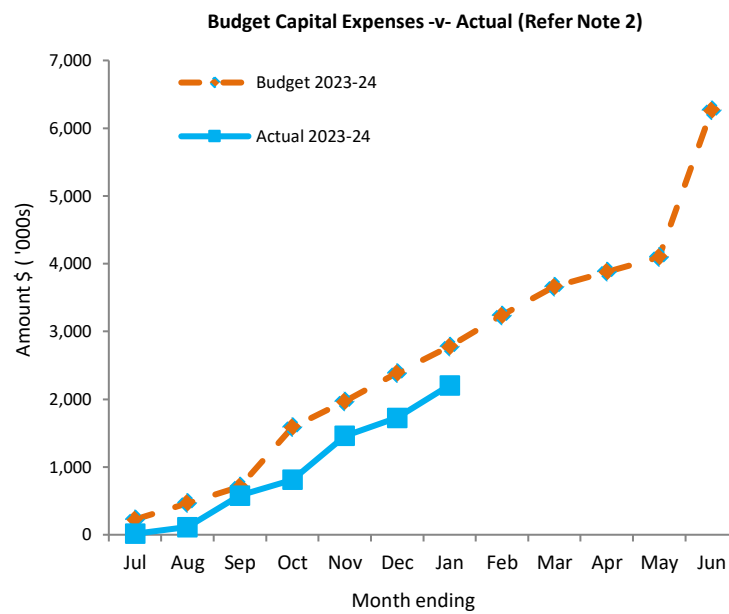
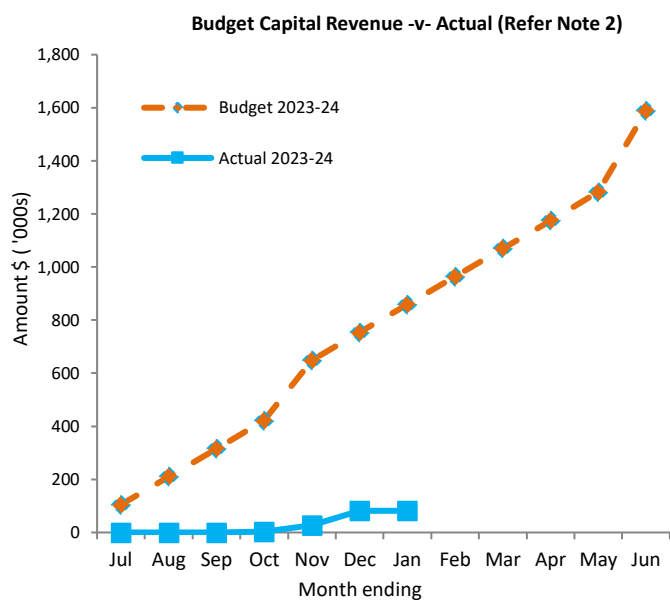
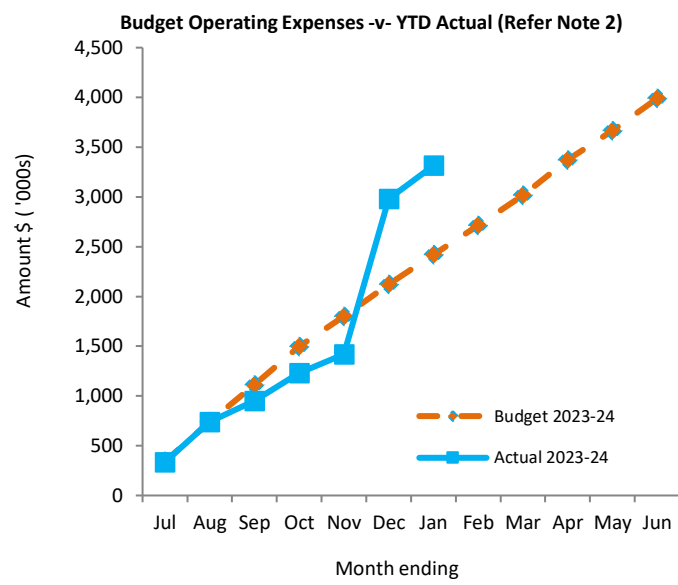
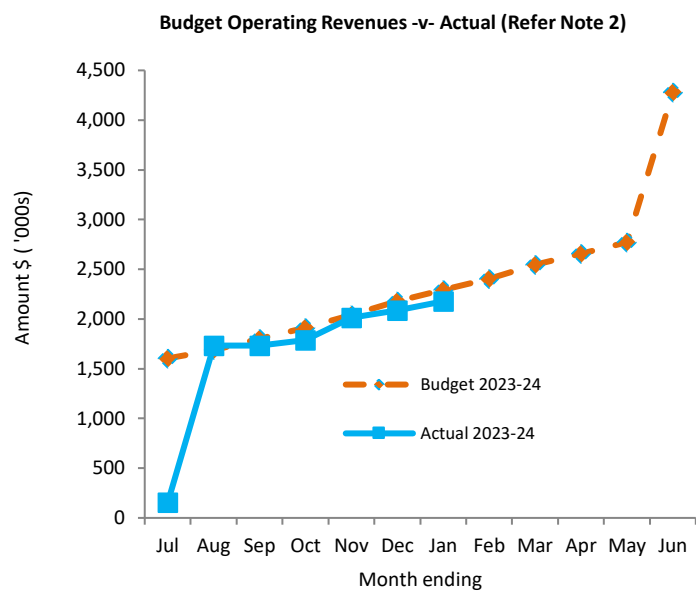
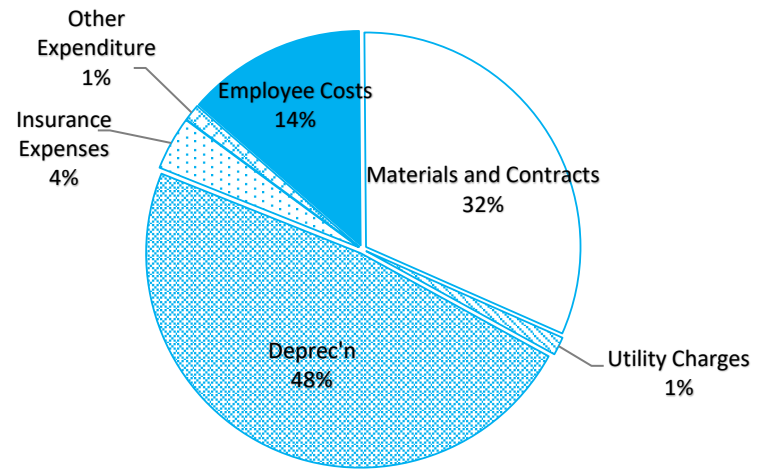
Date prepared: 12.2.2024

**Shire of Trayning  
Information Summary  
For the Period Ended 31 January 2024**

**Operating Revenue**



**Operating Expenditure**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM**

For the Period Ended 31 January 2024

		Amendaea							Significant
	Note	Adopted Annual Budget \$	Annual Budget (d) \$	Amended YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Var. S
<b>OPERATING ACTIVITIES</b>									
<b>Revenue from operating activities</b>									
Governance		10,427	10,427	6,069	28,803	22,734	375%	▲	S
General Purpose Funding - Rates	6	1,245,139	1,245,139	1,245,138	1,252,401	7,263	1%	▲	
General Purpose Funding - Other		48,641	48,641	15,792	63,446	47,654	302%	▲	S
Law, Order and Public Safety		6,300	6,300	3,668	5,867	2,199	60%	▼	
Health		140,707	140,707	73,304	71,735	(1,569)	(2%)	▼	
Education and Welfare		10,621	10,621	6,188	227	(5,961)	(96%)	▼	
Housing		86,534	86,534	50,463	29,961	(20,502)	(41%)	▼	S
Community Amenities		53,043	53,043	52,138	52,895	757	1%	▲	
Recreation and Culture		8,577	8,577	4,977	18,436	13,459	270%	▲	S
Transport		151,077	151,077	146,030	135,795	(10,235)	(7%)	▼	
Economic Services		32,700	32,700	19,061	23,671	4,610	24%	▲	
Other Property and Services		21,240	21,240	12,390	122,477	110,087	889%	▲	S
		1,815,006	1,815,006	1,635,218	1,805,713				
<b>Expenditure from operating activities</b>									
Governance		(486,160)	(486,160)	(342,946)	(308,213)	34,733	10%	▲	S
General Purpose Funding		(78,864)	(78,864)	(45,990)	(34,032)	11,958	26%	▲	S
Law, Order and Public Safety		(106,667)	(106,667)	(62,866)	(51,737)	11,129	18%	▲	S
Health		(184,312)	(184,312)	(107,875)	(97,609)	10,266	10%	▲	
Education and Welfare		(94,533)	(94,533)	(55,055)	(43,798)	11,257	20%	▲	S
Housing		(150,748)	(150,748)	(84,786)	(112,063)	(27,277)	(32%)	▼	S
Community Amenities		(255,813)	(255,813)	(149,079)	(121,096)	27,983	19%	▲	S
Recreation and Culture		(625,697)	(625,697)	(364,651)	(400,630)	(35,979)	(10%)	▼	
Transport		(1,813,129)	(1,813,129)	(1,059,992)	(1,538,867)	(478,875)	(45%)	▼	S
Economic Services		(190,612)	(190,612)	(111,020)	(149,046)	(38,026)	(34%)	▼	S
Other Property and Services		(2,899)	(2,899)	(34,281)	(456,655)	(422,374)	(1232%)	▼	S
		(3,989,433)	(3,989,433)	(2,418,541)	(3,313,747)				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		1,289,900	1,289,900	752,367	1,584,133	831,766	111%	▲	S
Adjust (Profit)/Loss on Asset Disposal	7	37,210	37,210	21,700	1,450	(20,250)	(93%)	▼	S
Movement in Leave Reserve (Added Back)		648	648	0	32	32		▲	
		1,327,758	1,327,758	774,067	1,585,614				
<b>Amount attributable to operating activities</b>		<b>(846,670)</b>	<b>(846,670)</b>	<b>(9,256)</b>	<b>77,581</b>				
<b>INVESTING ACTIVITIES</b>									
<b>Inflows from investing activities</b>									
Capital Grants, Subsidies and Contributions	13	2,465,593	2,465,593	657,300	371,725	(285,575)	(43%)	▼	S
Proceeds from Disposal of Assets	7	253,000	133,000	127,581	79,091	(48,490)	(38%)	▼	S
Proceeds from financial assets at amortised cost - self supporting loans	9	5,180	5,180	2,590	2,566	(24)	1%	▼	
		2,723,773	2,603,773	787,471	453,383				
<b>Outflows from investing activities</b>									
Land and Buildings	8	(3,634,304)	(3,634,304)	(1,136,781)	(693,212)	443,569	39%	▲	S
Furniture and Equipment	8	(55,000)	(55,000)	(42,500)	(22,154)	20,346	48%	▲	S
Plant and Equipment	8	(795,894)	(695,894)	(473,213)	(399,374)	73,839	16%	▲	S
Infrastructure Assets - Roads	8	(1,134,819)	(1,134,819)	(661,934)	(810,275)	(148,341)	(22%)	▼	S
Infrastructure Assets - Footpaths	8	(249,284)	(249,284)	(145,355)	0	145,355	100%	▲	S
Infrastructure Assets - Other	8	(230,790)	(230,790)	(230,790)	(230,978)	(188)	(0%)	▼	
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0			
		(6,100,091)	(6,000,091)	(2,690,573)	(2,155,993)				
<b>Amount attributable to investing activities</b>		<b>(3,376,318)</b>	<b>(3,396,318)</b>	<b>(1,903,102)</b>	<b>(1,702,611)</b>				
<b>FINANCING ACTIVITIES</b>									
<b>Inflows from financing activities</b>									
Proceeds from New Borrowings	9	1,250,000	1,250,000	729,162	800,000	70,838	(10%)	▲	
Transfer from Reserves	10	200,000	200,013	0	0	0			
		1,450,000	1,450,013	729,162	800,000				
<b>Outflows from financing activities</b>									
Repayment of Borrowings	9	(147,571)	(147,571)	(88,325)	(50,286)	38,039	43%	▲	S
Payments for principal portion of lease liabilities	9	0	0	0	0	0			
Transfer to Reserves	10	(120,577)	(120,577)	0	(1,067)	(1,067)		▼	
		(268,148)	(268,148)	(88,325)	(51,352)				
<b>Amount attributable to financing activities</b>		<b>1,181,852</b>	<b>1,181,865</b>	<b>640,837</b>	<b>748,648</b>				
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>									
<b>Surplus or deficit at the start of the financial year</b>	1	3,041,135	3,234,170	3,234,170	3,234,170	0	0%		
Amount attributable to operating activities		(846,670)	(846,670)	(9,256)	77,581				
Amount attributable to investing activities		(3,376,318)	(3,396,318)	(1,903,102)	(1,702,611)				
Amount attributable to financing activities		1,181,852	1,181,865	640,837	748,648				
<b>Surplus or deficit at the end of the financial year</b>	1	<b>(1)</b>	<b>173,048</b>	<b>1,962,649</b>	<b>2,357,788</b>				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL ACTIVITY BY NATURE**

For the Period Ended 31 January 2024

	Note	Adopted Annual Budget \$	Amended Annual Budget \$	Amended YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %	Var. ▲▼	Significant Var. S
<b>OPERATING ACTIVITIES</b>									
<b>Revenue from operating activities</b>									
Rates	6	1,245,139	1,245,139	1,245,138	1,252,401	7,263	1%	▲	
Operating Grants, Subsidies and Contributions	12	150,200	150,200	145,519	209,147	63,628	44%	▲	S
Fees and Charges		231,436	231,436	156,144	173,263	17,119	11%	▲	S
Interest Earnings		32,858	32,858	6,587	25,150	18,563	282%	▲	S
Other Revenue		150,258	150,258	78,855	142,457	63,602	81%	▲	S
Profit on Disposal of Assets	7	5,115	5,115	2,975	3,295	320	11%	▲	
		1,815,006	1,815,006	1,635,218	1,805,713				
<b>Expenditure from operating activities</b>									
Employee Costs		(974,186)	(974,186)	(577,215)	(444,591)	132,624	23%	▲	S
Materials and Contracts		(1,263,033)	(1,263,033)	(775,131)	(1,045,790)	(270,659)	(35%)	▼	S
Utility Charges		(131,969)	(131,969)	(76,818)	(45,187)	31,631	41%	▲	S
Depreciation on Non-Current Assets		(1,289,900)	(1,289,900)	(752,367)	(1,584,133)	(831,766)	(111%)	▼	S
Interest Expenses		(58,501)	(58,501)	(31,187)	(13,302)	17,885	57%	▲	S
Insurance Expenses		(135,099)	(135,099)	(121,812)	(133,622)	(11,810)	(10%)	▼	
Other Expenditure		(94,421)	(94,421)	(59,336)	(42,377)	16,959	29%	▲	S
Loss on Disposal of Assets	7	(42,325)	(42,325)	(24,675)	(4,745)	19,930	81%	▲	S
Loss FV Valuation of Assets		0	0	0	0	0			
		(3,989,433)	(3,989,433)	(2,418,541)	(3,313,747)				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		1,289,900	1,289,900	752,367	1,584,133	831,766	111%	▲	S
Adjust (Profit)/Loss on Asset Disposal	7	37,210	37,210	21,700	1,450	(20,250)	(93%)	▼	S
Movement in Leave Reserve (Added Back)		648	648	0	32	32		▲	
		1,327,758	1,327,758	774,067	1,585,614				
<b>Amount attributable to operating activities</b>		<b>(846,670)</b>	<b>(846,670)</b>	<b>(9,256)</b>	<b>77,581</b>				
<b>INVESTING ACTIVITIES</b>									
<b>Inflows from investing activities</b>									
Capital Grants, Subsidies and Contributions	13	2,465,593	2,465,593	657,300	371,725	(285,575)	(43%)	▼	S
Proceeds from Disposal of Assets	7	253,000	133,000	127,581	79,091	(48,490)	(38%)	▼	S
Proceeds from financial assets at amortised cost - self supporting loans	9	5,180	5,180	2,590	2,566	(24)	(1%)	▼	
		2,723,773	2,603,773	787,471	453,383				
<b>Outflows from investing activities</b>									
Land and Buildings	8	(3,634,304)	(3,634,304)	(1,136,781)	(693,212)	443,569	39%	▲	S
Furniture and Equipment	8	(55,000)	(55,000)	(42,500)	(22,154)	20,346	48%	▲	S
Plant and Equipment	8	(795,894)	(695,894)	(473,213)	(399,374)	73,839	16%	▲	S
Infrastructure Assets - Roads	8	(1,134,819)	(1,134,819)	(661,934)	(810,275)	(148,341)	(22%)	▼	S
Infrastructure Assets - Footpaths	8	(249,284)	(249,284)	(145,355)	0	145,355	100%	▲	S
Infrastructure Assets - Other	8	(230,790)	(230,790)	(230,790)	(230,978)	(188)	(0%)	▼	
		(6,100,091)	(6,000,091)	(2,690,573)	(2,155,993)				
<b>Amount attributable to investing activities</b>		<b>(3,376,318)</b>	<b>(3,396,318)</b>	<b>(1,903,102)</b>	<b>(1,702,611)</b>				
<b>FINANCING ACTIVITIES</b>									
<b>Inflows from financing activities</b>									
Proceeds from New Borrowings	9	1,250,000	1,250,000	729,162	800,000	70,838	10%	▲	
Transfer from Reserves	10	200,000	200,013	0	0	0			
		1,450,000	1,450,013	729,162	800,000				
<b>Outflows from financing activities</b>									
Repayment of Borrowings	9	(147,571)	(147,571)	(88,325)	(50,286)	38,039	43%	▲	S
Payments for principal portion of lease liabilities	9	0	0	0	0	0			
Transfer to Reserves	10	(120,577)	(120,577)	0	(1,067)	(1,067)		▼	
		(268,148)	(268,148)	(88,325)	(51,352)				
<b>Amount attributable to financing activities</b>		<b>1,181,852</b>	<b>1,181,865</b>	<b>640,837</b>	<b>748,648</b>				
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>									
<b>Surplus or deficit at the start of the financial year</b>	1	3,041,135	3,234,170	3,234,170	3,234,170	0	0%		
Amount attributable to operating activities		(846,670)	(846,670)	(9,256)	77,581				
Amount attributable to investing activities		(3,376,318)	(3,396,318)	(1,903,102)	(1,702,611)				
Amount attributable to financing activities		1,181,852	1,181,865	640,837	748,648				
<b>Surplus or deficit at the end of the financial year</b>	1	<b>(1)</b>	<b>173,048</b>	<b>1,962,649</b>	<b>2,357,788</b>				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.  
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

	30 June 2023	31 January 2024
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	4,287,226	3,326,474
Trade and other receivables	196,250	313,266
Inventories	1,721	(328)
<b>TOTAL CURRENT ASSETS</b>	<b>4,578,600</b>	<b>3,642,119</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	36,758	36,758
Other financial assets	63,779	63,779
Property, plant and equipment	13,090,554	13,828,743
Infrastructure	66,995,699	66,748,831
Right-of-use assets	7,970	7,970
<b>TOTAL NON-CURRENT ASSETS</b>	<b>80,194,761</b>	<b>80,686,081</b>
<b>TOTAL ASSETS</b>	<b>84,773,361</b>	<b>84,328,201</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	292,849	234,283
Other liabilities	30,845	30,845
Lease liabilities	1,481	1,481
Borrowings	66,258	15,973
Employee related provisions	253,860	253,860
<b>TOTAL CURRENT LIABILITIES</b>	<b>645,294</b>	<b>536,443</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	597,773	1,397,773
Employee related provisions	30,658	30,658
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>634,934</b>	<b>1,434,934</b>
<b>TOTAL LIABILITIES</b>	<b>1,280,229</b>	<b>1,971,377</b>
<b>NET ASSETS</b>	<b>83,493,132</b>	<b>82,356,824</b>
<b>EQUITY</b>		
Retained surplus	29,514,560	28,377,185
Reserve accounts	784,980	786,047
Revaluation surplus	53,193,592	53,193,592
<b>TOTAL EQUITY</b>	<b>83,493,132</b>	<b>82,356,824</b>

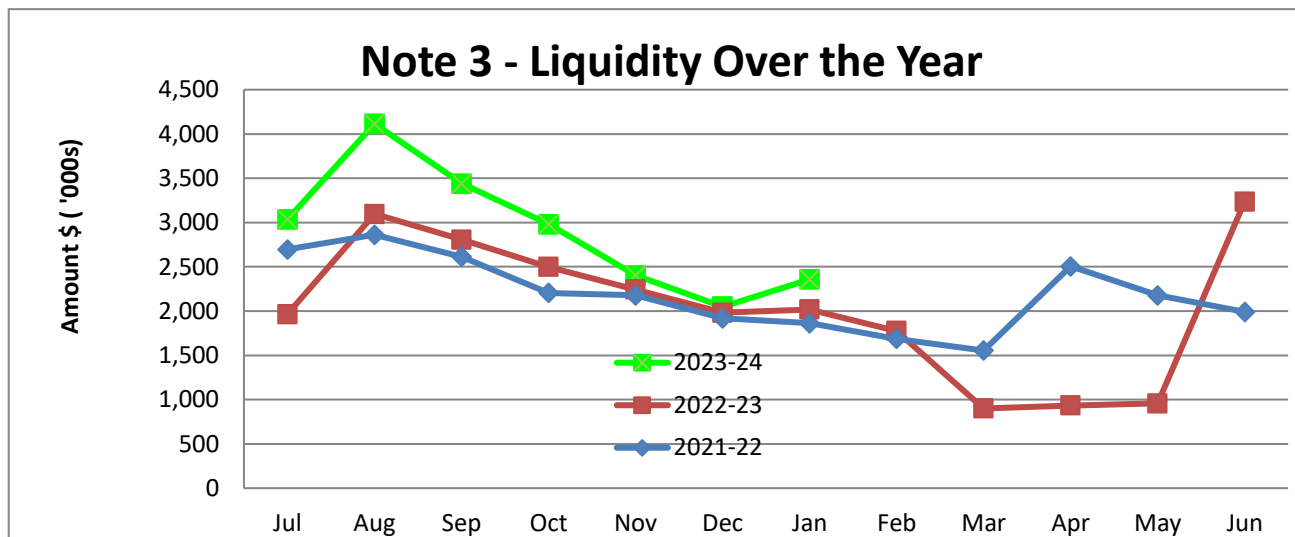
This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 January 2024**

**Note 1: Net Current Funding Position**

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30/06/2023	31/01/2023	31/01/2024
		\$	\$	\$
<b>Current Assets</b>				
Cash Unrestricted	2	3,471,401	2,065,730	2,509,582
Cash Restricted - Conditions over Grants	11	30,845	30,845	30,845
Cash Restricted - Reserves	10	784,980	663,726	786,047
Cash Restricted - Bonds and Deposits		0	0	0
Receivables - Rates	3	63,369	141,526	88,973
Receivables - Other	3	226,283	69,759	227,001
Inventories		1,721	2,910	(328)
		4,578,600	2,974,496	3,642,119
<b>Less: Current Liabilities</b>				
Payables		(321,526)	(62,234)	(234,283)
Contract Liability / Unused Grants		(2,168)	0	(30,845)
Loan Liability		(66,258)	(23,532)	(15,973)
Lease Liability		(1,481)	(1,140)	(1,481)
Provisions		(253,860)	(250,426)	(253,860)
		(645,294)	(337,332)	(536,443)
Less: Cash Reserves	7	(784,980)	(663,726)	(786,047)
Add Back: Component of Leave Liability not Required to be funded		23,286	22,745	23,317
Add Back: Current Loan Liability		66,258	23,532	15,973
Add Back: Current Lease Liability		1,481	1,140	1,481
Add Back: Self Supporting Loans		(5,180)	(2,520)	(2,614)
Adjustment for Trust Transactions Within Muni		0	0	-
<b>Net Current Funding Position</b>		<b>3,234,170</b>	<b>2,018,334</b>	<b>2,357,788</b>



**Comments - Net Current Funding Position**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 January 2024**

**Note 2: Cash and Investments**

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
<b>(a) Cash Deposits</b>								
Municipal Fund Bank	1,039,487				1,039,487	Westpac	Variable	At Call
Cash on Hand	400				400	N/A	Nil	On Hand
Municipal Bendigo Investment		1,500,540			1,500,540	Bendigo	Various	Various
LEAVE RESERVE BANK		23,317			23,317	Bendigo	Various	Various
PLANT RESERVE BANK		211,528			211,528	Bendigo	Various	Various
BUILDING RESERVE BANK		131,485			131,485	Bendigo	Various	Various
FACILITIES RESERVE BANK		199,781			199,781	Bendigo	Various	Various
MEDICAL RESERVE BANK		57,270			57,270	Bendigo	Various	Various
REFUSE RESERVE BANK		142,944			142,944	Bendigo	Various	Various
SWIMMING POOL RESERVE BANK		19,721			19,721	Bendigo	Various	Various
<b>(b) Term Deposits</b>								
Municipal Fund Investments	0				0		Various	Various
<b>(c) Investments</b>								
LOCAL GOVERNMENT HOUSE UNIT TRUST				61,117	61,117	LG House Trust Unit	N/A	N/A
<b>Total</b>	<b>1,039,887</b>	<b>2,286,587</b>	<b>0</b>	<b>61,117</b>	<b>3,387,591</b>			

**Comments/Notes - Investments**

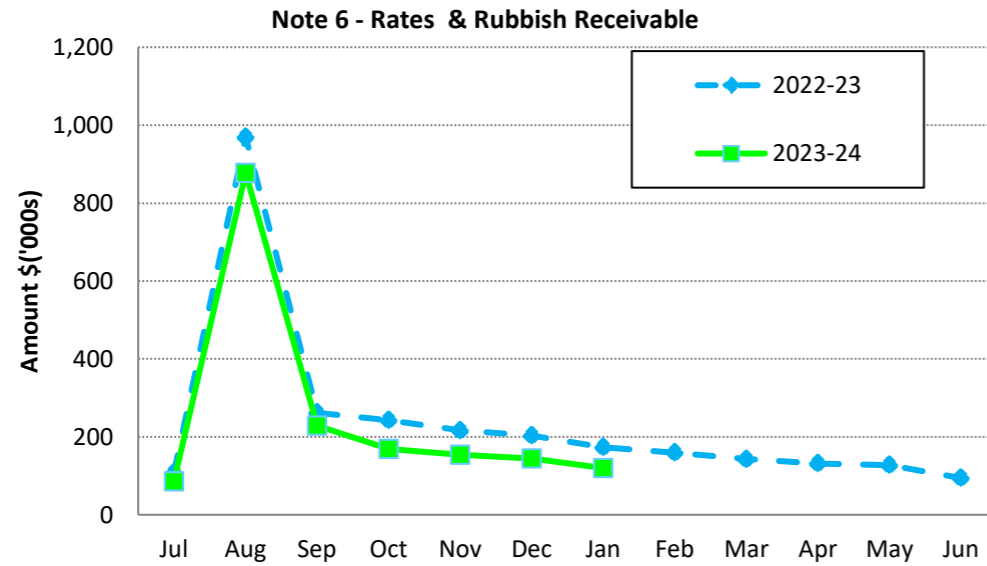
**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 January 2024**

**Note 3: Receivables**

Receivables - Rates & Rubbish	31 January 2024	30 June 2023
	\$	\$
Opening Arrears Previous Years	94,318	106,018
Levied this year	1,342,507	1,296,719
Less Collections to date	(1,316,904)	(1,308,419)
Equals Current Outstanding	<b>119,922</b>	<b>94,318</b>
<b>Net Rates Collectable</b>	<b>119,922</b>	<b>94,318</b>
% Collected	91.65%	93.28%

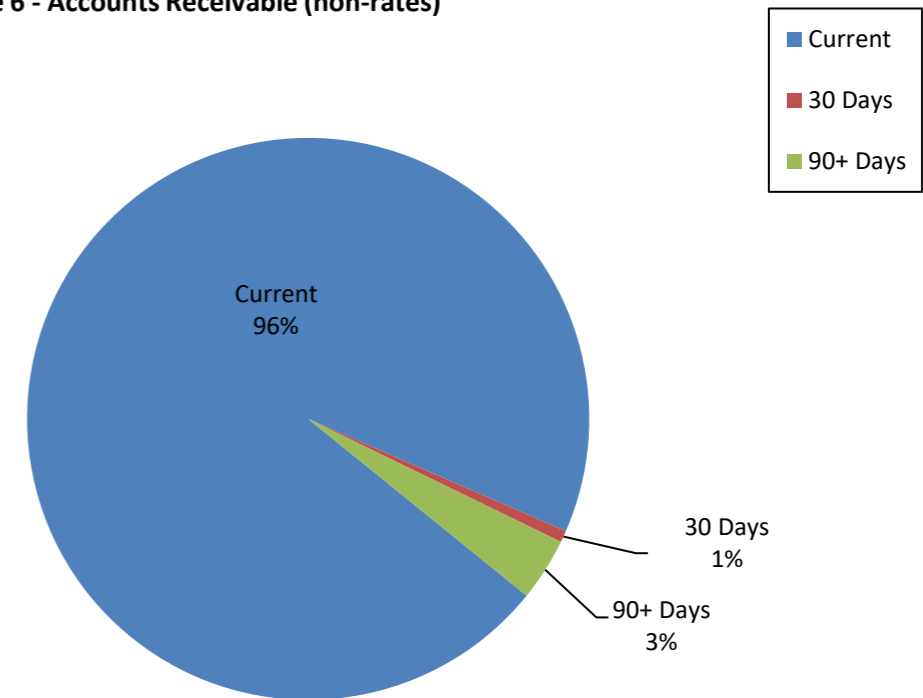
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	132,604	925	650	5,020	139,200
Percentage	95.3%	0.7%	0.5%	3.6%	
<b>Balance per Trial Balance</b>					
Sundry Debtors					139,200
Receivables - Other					87,801
<b>Total Receivables General Outstanding</b>					<b>227,001</b>

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates & Rubbish

**Note 6 - Accounts Receivable (non-rates)**



Comments/Notes - Receivables General

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

**Note 4: Other Current Assets**

<b>Other Current Assets</b>	<b>Opening Balance 1 Jul 2023</b>	<b>Asset Increase</b>	<b>Asset Reduction</b>	<b>Closing Balance 31 Jan 2024</b>
	\$	\$	\$	\$
<b>Other Financial Assets at Amortised Cost</b>				
Financial assets at amortised cost - self supporting loans	7,842	0	(2,566)	5,276
<b>Inventory</b>				
Fuel, Visitor and Rec Centres stock on hand	1,721	0	(2,049)	(328)
<b>Contract assets</b>				
Contract assets	35,352	0	(35,352)	0
<b>Total Other Current assets</b>				<b>5,042</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

**CONTRACT ASSETS**

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

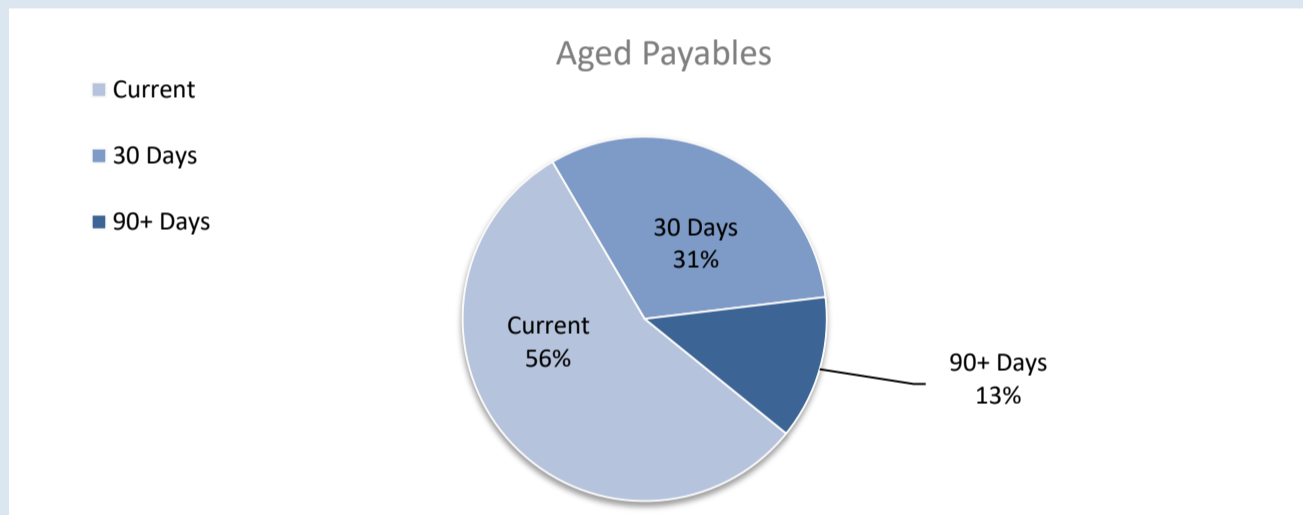
**Note 5: Payables**

Payables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	116,004	65,663	(421)	26,541	207,787
Percentage	55.8%	31.6%	-0.2%	12.8%	
<b>Balance per Trial Balance</b>					
Sundry creditors - General					207,787
Other creditors					20,908
ATO liabilities					2,345
Bonds and deposits held					15,450
Other accruals					2,040
Other payables					(14,248)
<b>Total Payables General Outstanding</b>					<b>234,283</b>

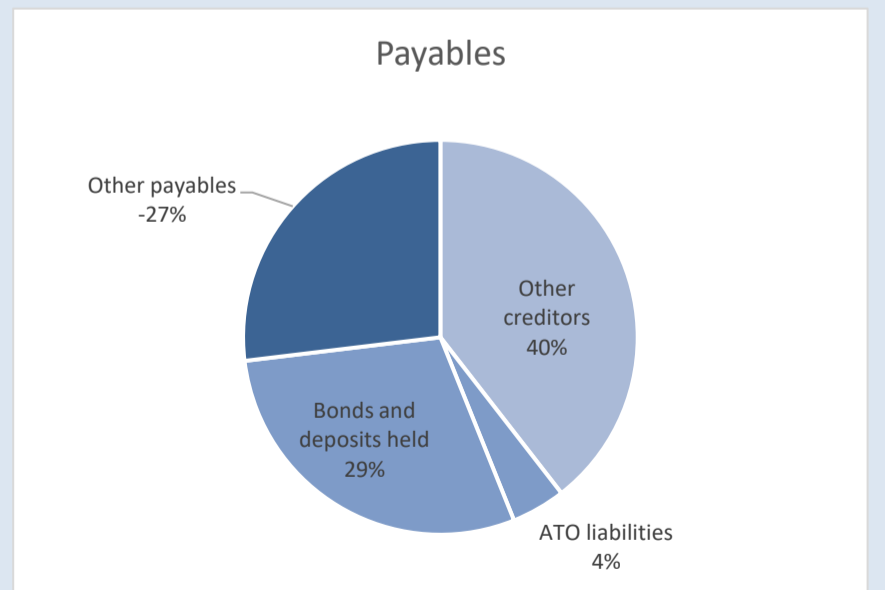
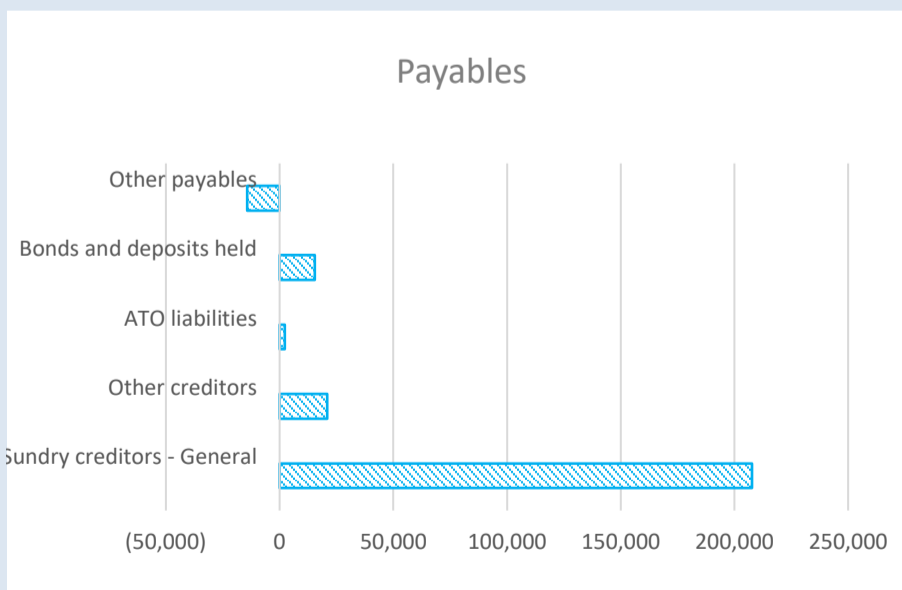
Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



<b>Creditors Due</b>
<b>\$234,283</b>
<b>Over 30 Days</b>
<b>44%</b>
<b>Over 90 Days</b>
<b>12.8%</b>



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 January 2024**

**Note 6: Rate Revenue**

RATE TYPE	Rate Code	Rate in	Number of Properties	Rateable Value	YTD Actual			Amended Budget				
					Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
		\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>General Rate</b>												
GRV - Kununoppin / Trayning	03	0.223730	108	561,832	125,698.67	0	0	125,699	125,699	0	0	125,699
GRV - Yelbeni	07	0.223730	3	10,360	2,317.84	0	0	2,318	2,318	0	0	2,318
GRV - Commercial	01	0.223730	11	61,196	13,691.40	1,434	1,900	17,025	15,850	0	0	15,850
UV - Rural	06	0.013069	198	86,054,500	1,124,646.35	0	239	1,124,886	1,124,646	0	0	1,124,646
UV - Mining	09	0.013069	0	0	0.00	0	0	0	0	0	0	0
<b>Sub-Totals</b>			<b>320</b>	<b>86,687,888</b>	<b>1,266,354.26</b>	<b>1,434</b>	<b>2,139</b>	<b>1,269,927</b>	<b>1,268,513</b>	<b>0</b>	<b>0</b>	<b>1,268,513</b>
<b>Minimum Payment</b>												
		\$										
GRV - Kununoppin / Trayning	03	400.00	28	10,290	11,200.00	0	0	11,200	11,200	0	0	11,200
GRV - Yelbeni	07	400.00	6	925	2,400.00	0	0	2,400	2,400	0	0	2,400
GRV - Commercial	01	400.00	2	420	800.00	0	0	800	800	0	0	800
UV - Rural	06	400.00	5	108,000	2,000.00	0	0	2,000	2,000	0	0	2,000
UV - Mining	09	400.00	14	117,934	5,600.00	0	0	5,600	5,600	0	0	5,600
<b>Sub-Totals</b>			<b>55</b>	<b>237,569</b>	<b>22,000.00</b>	<b>0</b>	<b>0</b>	<b>22,000</b>	<b>22,000</b>	<b>0</b>	<b>0</b>	<b>22,000</b>
			<b>375</b>	<b>86,925,457</b>	<b>1,288,354.26</b>	<b>1,434</b>	<b>2,139</b>	<b>1,291,927</b>	<b>1,290,513</b>	<b>0</b>	<b>0</b>	<b>1,290,513</b>
Discounts								(51,102)				(56,375)
<b>Amount from General Rates</b>								<b>1,240,826</b>				<b>1,234,138</b>
Ex-Gratia Rates								11,001				11,001
Rates Written Off								574				0
Specified Area Rates								0				0
<b>Totals</b>								<b>1,252,401</b>				<b>1,245,139</b>

**Comments - Rating Information**

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 January 2024**

**Note 7: Disposal of Assets**

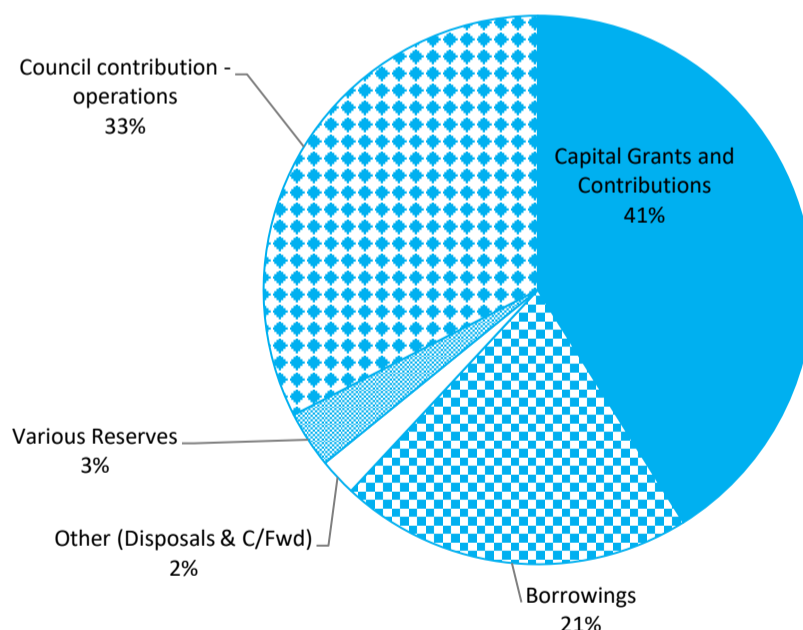
Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Plant and Equipment</b>								
550	2022 CEO Prado	51,250	54,545	3,295		53,251	45,000		(8,251)
549	2022 Doctors Prado					53,109	45,000		(8,109)
495	JD X350R RIDE-ON MOWER					3,018	4,000	982	
346	5M3 Truck Mitsubishi Tip Truck KTY82					4,867	9,000	4,133	
539	SDLG L958F Wheel Loader					25,453	0		(25,453)
535	2019 Toyota Hilux Dual Cab Utility - Works Supervisor	29,290	24,545		(4,745)	30,512	30,000		(512)
		<b>80,541</b>	<b>79,091</b>	<b>3,295</b>	<b>(4,745)</b>	<b>170,210</b>	<b>133,000</b>	<b>5,115</b>	<b>(42,325)</b>

**SHIRE OF TRAYNING**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
**For the Period Ended 31 January 2024**

**Note 8 - Capital Acquisitions**


















	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	Adopted Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
	\$	\$	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0	0	0
Land and Buildings	0	693,212	1,136,781	3,634,304	3,634,304	693,212	(443,569)
Furniture and Equipment	0	22,154	42,500	55,000	55,000	22,154	(20,346)
Plant and Equipment	0	399,374	473,213	695,894	795,894	399,374	(73,839)
Infrastructure Assets - Roads	0	810,275	661,934	1,134,819	1,134,819	810,275	148,341
Infrastructure Assets - Footpaths	0	0	145,355	249,284	249,284	0	(145,355)
Infrastructure Assets - Drainage	0	0	0	0	0	0	0
Infrastructure Assets - Airports	0	0	0	0	0	0	0
Infrastructure Assets - Water	0	0	0	0	0	0	0
Infrastructure Assets - Other	0	230,978	230,790	230,790	230,790	230,978	188
<b>Capital Expenditure Totals</b>	0	2,155,993	2,690,573	6,000,091	6,100,091	2,155,993	(534,580)
				<b>(6,100,091)</b>			
<b>Capital acquisitions funded by:</b>							
Capital Grants and Contributions			657,300	2,465,593	2,465,593	371,725	(285,575)
Borrowings			729,162	1,250,000	1,250,000	800,000	70,838
Other (Disposals & C/Fwd)			127,581	133,000	253,000	79,091	(48,490)
Council contribution - Cash Backed Reserves							0
Various Reserves			0	200,000		0	0
Council contribution - operations			1,176,530	1,951,498		905,177	(271,353)
<b>Capital Funding Total</b>			<b>2,690,573</b>	<b>6,000,091</b>		<b>2,155,993</b>	<b>(534,580)</b>

**Budgeted Capital Acquisitions Funding**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**


















**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
<i>Level of completion indicator, please see table at the end of this note for further detail.</i>											
<b>Buildings</b>											
<b>Governance</b>											
 ADMINISTRATION BUILDING CAPITAL	4042540	9231	BC01	0	(67,467)	(67,467)	(334,124)	(334,124)	(194,901)	127,434	
<b>Total - Governance</b>				<b>0</b>	<b>(67,467)</b>	<b>(67,467)</b>	<b>(334,124)</b>	<b>(334,124)</b>	<b>(194,901)</b>	<b>127,434</b>	
<b>Other Law, Order &amp; Public Safety</b>											
 4 Bay DFES Building - Capital	4051002	9231	BC76	0	0	0	(25,084)	(25,084)	0	0	
<b>Total - Other Law, Order &amp; Public Safety</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>(25,084)</b>	<b>(25,084)</b>	<b>0</b>	<b>0</b>	
<b>Housing</b>											
 Works Crew House Construction	4092540	9231	BC02	0	(258,998)	(258,998)	(600,000)	(600,000)	(389,880)	130,882	
 LOT 60 GLASS STREET - CAPITAL	4092541	9231	BC03	0	(9,950)	(9,950)	0	0	0	(9,950)	
 Wilson Street Kununnoppin - Renovations	4092541	9231	BC62	0	(9,045)	(9,045)	0	0	0	(9,045)	
 Lot 112 Coronation Street (Capital)	4092541	9231	BC83	0	(18,814)	(18,814)	(25,000)	(25,000)	(25,000)	6,186	
 Glass Street - Single Units - Capital	4092542	9231	BC30	0	0	0	(10,180)	(10,180)	(5,936)	5,936	
 REPAINT AND REPAIRS TO AGED UNIT, 500 CORONATIC	4092542	9231	BC52	0	0	0	(10,000)	(10,000)	(5,831)	5,831	
 Construct GROH House	4092542	9231	BC95	0	(216,416)	(216,416)	(650,000)	(650,000)	(422,370)	205,954	
 WACHS Housing Development	4092543	9231	BC51	0	0	0	(1,800,000)	(1,800,000)	0	0	
<b>Total - Housing</b>				<b>0</b>	<b>(513,224)</b>	<b>(513,224)</b>	<b>(3,095,180)</b>	<b>(3,095,180)</b>	<b>(849,017)</b>	<b>335,793</b>	
<b>Recreation And Culture</b>											
 Trayning Hall Refurbishment	4111540	9231	BC05	0	(3,795)	(3,795)	(20,000)	(20,000)	0	(3,795)	
 Trayning Tennis Club Shelter	4113547	9231	BC97	0	(41,379)	(41,379)	(60,000)	(60,000)	(60,000)	18,621	
 Swimming Pool Upgrade	4112002	9231	BC21	0	(20,398)	(20,398)	(30,000)	(30,000)	(30,000)	9,602	
 Kununnoppin Sports Ground - Shed and Showers	4113549	9231	BC92	0	(36,896)	(36,896)	(65,000)	(65,000)	0	(36,896)	
<b>Total - Recreation And Culture</b>				<b>0</b>	<b>(102,467)</b>	<b>(102,467)</b>	<b>(175,000)</b>	<b>(175,000)</b>	<b>(90,000)</b>	<b>(12,467)</b>	
<b>Economic Services</b>											
 Condor Cottage - Capital	4132539	9231	BC96	0	(10,055)	(10,055)	(4,916)	(4,916)	(2,863)	(7,192)	
<b>Total - Economic Services</b>				<b>0</b>	<b>(10,055)</b>	<b>(10,055)</b>	<b>(4,916)</b>	<b>(4,916)</b>	<b>(2,863)</b>	<b>(7,192)</b>	
<b>Total - Buildings</b>				<b>0</b>	<b>(693,212)</b>	<b>(693,212)</b>	<b>(3,634,304)</b>	<b>(3,634,304)</b>	<b>(1,136,781)</b>	<b>443,569</b>	
<b>Furniture &amp; Equipment</b>											
 Purchase of Plant	4041560	9232		0	0	0	(30,000)	(30,000)	(17,500)	17,500	
 Accounting System Upgrade	4042560	9232		0	(22,154)	(22,154)	(25,000)	(25,000)	(25,000)	2,846	
<b>Total - Furniture &amp; Equipment</b>				<b>0</b>	<b>(22,154)</b>	<b>(22,154)</b>	<b>(55,000)</b>	<b>(55,000)</b>	<b>(42,500)</b>	<b>20,346</b>	







**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

**Note 8: Capital Acquisitions (Continued)**

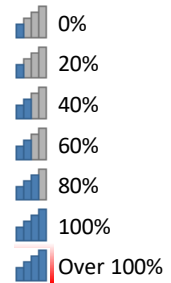
Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
<b>Plant &amp; Equipment</b>											
<b>Governance</b>											
	PURCHASE ADMINISTRATION VEHICLE	4042566	9233	0	(64,917)	(64,917)	(60,736)	(60,736)	(60,736)	(4,181)	
	<b>Total - Governance</b>			<b>0</b>	<b>(64,917)</b>	<b>(64,917)</b>	<b>(60,736)</b>	<b>(60,736)</b>	<b>(60,736)</b>	<b>(4,181)</b>	
<b>Health</b>											
	Purchase Doctors Vehicle	4074701	9233	0	(65,407)	(65,407)	(60,736)	(60,736)	(60,736)	(4,671)	
	<b>Total - Health</b>			<b>0</b>	<b>(65,407)</b>	<b>(65,407)</b>	<b>(60,736)</b>	<b>(60,736)</b>	<b>(60,736)</b>	<b>(4,671)</b>	
<b>Recreation &amp; Culture</b>											
	Purchase Ride on Mower	4113460	9233	0	0	0	(8,100)	(8,100)	0	0	
	<b>Total - Health</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>(8,100)</b>	<b>(8,100)</b>	<b>0</b>	<b>0</b>	
<b>Transport</b>											
	Purchase of Plant	4123615	9233	0	(212,882)	(212,882)	(615,000)	(515,000)	(300,419)	87,537	
	<b>Total - Transport</b>			<b>0</b>	<b>(212,882)</b>	<b>(212,882)</b>	<b>(615,000)</b>	<b>(515,000)</b>	<b>(300,419)</b>	<b>87,537</b>	
<b>Other Property &amp; Services</b>											
	Replace Works Supervisor's Utility	4142570	9233	0	(56,168)	(56,168)	(51,322)	(51,322)	(51,322)	(4,846)	
	<b>Total - Other Property &amp; Services</b>			<b>0</b>	<b>(56,168)</b>	<b>(56,168)</b>	<b>(51,322)</b>	<b>(51,322)</b>	<b>(51,322)</b>	<b>(4,846)</b>	
	<b>Total - Plant &amp; Equipment</b>			<b>0</b>	<b>(399,374)</b>	<b>(399,374)</b>	<b>(795,894)</b>	<b>(695,894)</b>	<b>(473,213)</b>	<b>73,839</b>	
<b>Infrastructure Assets - Roads</b>											
<b>Transport</b>											
	Hewitt Road Capital	4121001	9250	RCC023	0	0	(32,938)	(32,938)	(19,201)	19,201	
	Harrod Road CAPEX	4121002	9250	RRG002	0	(243,272)	(246,647)	(246,647)	(143,864)	(99,408)	
	RRG - KUNUNOPPIN MUKINBUDIN ROAD - Capital	4121002	9250	RRG014	0	(388,529)	(337,388)	(337,388)	(196,791)	(191,738)	
	RTR - KELLERBERRIN YELBENI ROAD - Capital	4121003	9250	RTR015	0	(178,474)	(244,376)	(517,846)	(302,078)	123,604	
	RTR - SHERZINGER ROAD - Capital	4121003	9250	RTR017	0	0	(273,470)	0	0	0	
	<b>Total - Transport</b>				<b>0</b>	<b>(810,275)</b>	<b>(1,134,819)</b>	<b>(1,134,819)</b>	<b>(661,934)</b>	<b>(148,341)</b>	
	<b>Total - Infrastructure Assets - Roads</b>				<b>0</b>	<b>(810,275)</b>	<b>(1,134,819)</b>	<b>(1,134,819)</b>	<b>(661,934)</b>	<b>(148,341)</b>	
<b>Infrastructure Assets - Footpaths</b>											
<b>Transport</b>											
	CORONATION STREET FOOTPATH	4121010	9251	FCC03	0	0	(38,549)	(38,549)	(22,470)	22,470	
	Glass Street Footpath (Capital)	4121010	9251	FCC67	0	0	(38,549)	(38,549)	(22,470)	22,470	
	Adam Street Footpath, Trayning - Capital	4121010	9251	FCC70	0	0	(32,964)	(32,964)	(19,215)	19,215	
	Wilson Street Footpath - Capital	4121010	9251	FCC76	0	0	(113,884)	(113,884)	(66,430)	66,430	
	Felgate Parade Footpaths	4121010	9251	FCC93	0	0	(25,338)	(25,338)	(14,770)	14,770	

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget		Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	
				\$	\$	\$	\$	\$	\$	\$
<b>Total - Transport</b>				0	0	0	(249,284)	(249,284)	(145,355)	145,355
 <b>Total - Infrastructure Assets - Footpaths</b>				0	0	0	(249,284)	(249,284)	(145,355)	145,355
<b>Recreation And Culture</b>										
 Sports Precinct Courts	4113539	9254	BC80	0	(230,978)	(230,978)	(230,790)	(230,790)	(230,790)	(188)
<b>Total - Recreation And Culture</b>				0	(230,978)	(230,978)	(230,790)	(230,790)	(230,790)	(188)
 <b>Total - Infrastructure Assets - Other</b>				0	(230,978)	(230,978)	(230,790)	(230,790)	(230,790)	(188)
 <b>Capital Expenditure Total</b>				0	(2,155,993)	(2,155,993)	(6,100,091)	(6,000,091)	(2,690,573)	534,580

**Level of Completion Indicators**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 January 2024**

**Note 9: Information on Loan Borrowings and Lease Financing**

(a) Information on Loan Borrowings

Particulars/Purpose	01 Jul 2023	New Loans			Principal Repayments			Principal Outstanding			Interest Repayments		
		YTD Actual	Amended Budget	Adopted Budget	Actual YTD	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>													
Loan 72 - Construct House	200,000	0	0	0	8,166	16,502	16,502	191,834	183,498	183,498	4,861	8,152	8,152
Loan 73 - Staff House	0	200,000	200,000	200,000	0	16,202	16,202	200,000	183,798	183,798	0	8,908	8,908
Loan 74 - GROH House	0	600,000	600,000	600,000	0	48,608	48,608	600,000	551,392	551,392	0	26,726	26,726
Loan 75 - WACHS Development	0	0	450,000	450,000	0	0	0	0	450,000	450,000	0	0	0
<b>Recreation and Culture</b>													
Loan 67 - SSL - Bowls Resurface *	7,842	0	0	0	2,566	5,180	5,180	5,276	2,662	2,662	176	442	442
Loan 69 - Community Recreation Centre	252,795	0	0	0	7,844	15,819	15,819	244,951	236,976	236,976	5,113	9,413	9,413
Loan 71 - Trayning Aquactic Centre Kiosk Upgrade	143,289	0	0	0	9,717	19,511	19,511	133,573	123,778	123,778	1,630	2,201	2,201
<b>Economic Services</b>													
Loan 68 - Trayning Unmanned Fuel Site	37,139	0	0	0	18,287	18,287	18,287	18,852	18,852	18,852	1,133	1,691	1,691
Loan 70 - Trayning Unmanned Fuel Site	22,966	0	0	0	3,706	7,462	7,462	19,260	15,504	15,504	389	968	968
	664,031	800,000	1,250,000	1,250,000	50,286	147,571	147,571	1,413,746	1,766,460	1,766,460	13,302	58,501	58,501
Current loan borrowings	66,258							15,973					
Non-current loan borrowings	597,773							1,397,773					
	664,031							1,413,746					

\* These loans are self supporting loans. All other debenture repayments were financed by general purpose revenue.

(b) Information on Financing

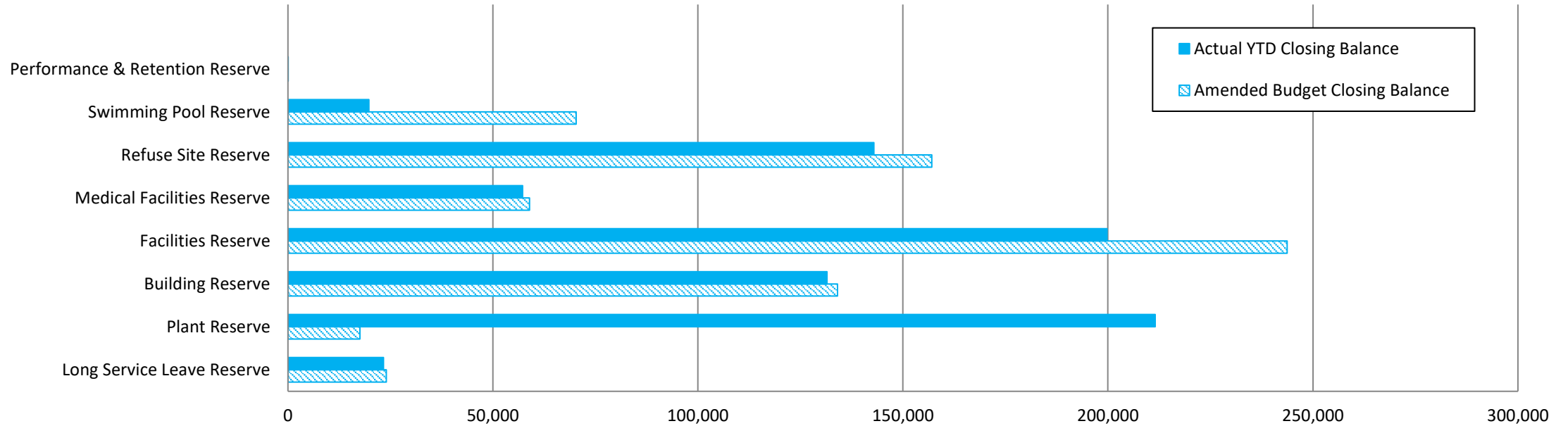
Particulars/Purpose	01 Jul 2023	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>													
Fuji Xerox DocuCentre IV C5571	7,985	0	0	0	0	0	0	7,985	7,985	7,985	0	0	0

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 January 2024**

**Note 10: Cash Backed Reserve**

Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Long Service Leave Reserve	23,286	699	32	0	0	0	0	23,985	23,317.17
Plant Reserve	211,228	6,343	287	0	0	(200,000)	0	17,571	211,514.74
Building Reserve	131,306	2,749	178	0	0	0	0	134,055	131,484.71
Facilities Reserve	199,510	9,190	271	35,000	0	0	0	243,700	199,780.76
Medical Facilities Reserve	57,193	1,718	78	0	0	0	0	58,911	57,270.48
Refuse Site Reserve	142,750	4,287	194	10,000	0	0	0	157,037	142,944.46
Swimming Pool Reserve	19,694.72	591	27	50,000	0	0	0	70,286	19,721.49
Performance & Retention Reserve	13	0	0	0	0	0	0	13	12.79
	<b>784,980</b>	<b>25,577</b>	<b>1,067</b>	<b>95,000</b>	<b>0</b>	<b>(200,000)</b>	<b>0</b>	<b>705,557</b>	<b>786,046.60</b>

**Note 7 - Year To Date Reserve Balance to End of Year Estimate**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 JANUARY 2024**

**Note 11: Other Current Liabilities**

<b>Other Current Liabilities</b>	<b>Note</b>	<b>Opening Balance 1 Jul 2023</b>	<b>Liability Increase</b>	<b>Liability Reduction</b>	<b>Closing Balance 31 Jan 2024</b>
		\$	\$	\$	\$
<b>Other liabilities</b>					
- Contract liabilities	12	0	0	0	0
- Capital grant/contribution liabilities	13	30,845	0	0	30,845
<b>Total other liabilities</b>		<b>30,845</b>	<b>0</b>	<b>0</b>	<b>30,845</b>
<b>Provisions</b>					
Annual leave		109,371	0	0	109,371
Long service leave		112,431	0	0	112,431
<b>Total Provisions</b>		<b>221,802</b>	<b>0</b>	<b>0</b>	<b>221,802</b>
<b>Total Other Current Liabilities</b>					<b>252,647</b>
<b>Amounts shown above include GST (where applicable)</b>					

**KEY INFORMATION**

**PROVISIONS**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**EMPLOYEE BENEFIT PROVISIONS**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**CONTRACT LIABILITIES**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

**CAPITAL GRANT/CONTRIBUTION LIABILITIES**

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 January 2024**

**Note 11: Grants and Contributions**

	Grant Provider	Type	Opening Balance (Tied) (a)	Adopted Budget		YTD Amended Budget	Adopted Annual Budget (c)	Post Variations (d)	Expected (c)+(d)	YTD Actual		Unspent Grant (Tied) (a)+(b)
				Operating	Capital					Revenue	(Expended) (b)	
				\$	\$	\$				\$	\$	\$
<b>General Purpose Funding</b>												
Grants Commission - General	WALGGC	Operating	0	0	0	0	0	0	0	33,892	0	0
<b>Governance</b>												
LRCIP Phase 2 Funding	LRCIP	Non-operating	0	0	29,153	17,003	29,153	0	29,153	0	0	0
<b>Law, Order and Public Safety</b>												
Grant - DFES BFB Capital Grant	Dept of Fire & Emergency Service	Non-operating	28,677	0	0	0	0	0	0	0	0	28,677
<b>Health</b>												
Contribution - Toward the net changeover of the vehicle from other shires	Other shires	Non-operating	0	0	15,736	15,736	15,736	0	15,736	0	(65,407)	0
<b>Education &amp; Welfare</b>												
Department of Education	Department of Education	Operating	0	10,000	0	5,831	10,000	0	10,000	0	0	0
<b>Housing</b>												
Grant - R4R CLGF	Dept of Regional Development	Non-operating	0	0	1,350,000	0	1,350,000	0	1,350,000	0	0	0
<b>Recreation and Culture</b>												
LRCIP Phase 2 Funding - other Recreation	LRCIP	Non-operating	0	0	30,070	17,535	30,070	0	30,070	(7,070)	0	0
Community Sporting Grant	CSRFF	Non-operating	0	0	120,094	70,049	120,094	0	120,094	51,780	0	51,780
Outdoor Courts Project	Club Contribution	Non-operating	0	0	0	0	0	0	0	0	(230,978)	0
Trayning Tractor Pull Event	Contribution	Operating	0	0	0	0	0	0	0	11,886	(40,358)	0
KTY Towns Team Project -Mia Davies Grant	Contribution	Operating	0	0	0	0	0	0	0	182	0	0
<b>Transport</b>												
Grants Commission - Road Grants	WALGGC	Operating	0	0	0	0	0	0	0	14,409	(219,595)	0
Direct Road grant funds	MRWA	Operating	0	138,974	0	138,974	138,974	0	138,974	142,049	0	0
Regional Road Construction Grants	RRG (Regional Road Group)	Non-operating	0	0	342,842	199,990	342,842	0	342,842	327,015	(388,529)	0
Roads to Recovery Grants	Dept of Infrastructure	Non-operating	0	0	292,096	170,387	292,096	0	292,096	0	0	0
LRCIP Phase 2 - Footpaths	LRCIP	Non-operating	0	0	285,602	166,600	285,602	0	285,602	0	0	0
Contribution - Street Lighting	Main Roads WA	Operating	0	1,226	0	714	1,226	0	1,226	0	(7,684)	0
<b>Economic Services</b>												
<b>Other Property &amp; Services</b>												
Contribution - Works Supervisors Vehicle	Stephen Peter Thomson	Operating	0	0	0	0	0	0	0	250	0	0
<b>TOTALS</b>			<b>28,677</b>	<b>150,200</b>	<b>2,465,593</b>	<b>802,819</b>	<b>2,615,793</b>	<b>0</b>	<b>2,615,793</b>	<b>580,872</b>	<b>(952,551)</b>	<b>80,457</b>
<b>SUMMARY</b>												
Operating	Operating Grants, Subsidies and Contributions		0	150,200	0	145,519	150,200	0	150,200	209,147	(267,636)	0
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		0	0	0	0	0	0	0	0	0	0
Non-operating	Non-operating Grants, Subsidies and Contributions		28,677	0	2,465,593	657,300	2,465,593	0	2,465,593	371,725	(684,914)	80,457
<b>TOTALS</b>			<b>28,677</b>	<b>150,200</b>	<b>2,465,593</b>	<b>802,819</b>	<b>2,615,793</b>	<b>0</b>	<b>2,615,793</b>	<b>580,872</b>	<b>(952,551)</b>	<b>80,457</b>

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 January 2024**

**Note 15: Explanation of Material Variances**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.  
The material variance adopted by Council for the 2023/24 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. S	Timing/ Permanent	Explanation of Variance
<b>Revenue from operating activities</b>	\$	%				
General Purpose Funding - Other	47,654	302%	▲	S	Timing	Grant money & Interest earned more than expected at this time
Health	(1,569)	(2%)	▼		Timing	Doctors Recoup
Housing	(20,502)	(41%)	▼	S	Timing	Expected rentals at this stage absent
Recreation and Culture	13,459	270%	▲	S	Timing	Community Event - Contribution
Other Property and Services	110,087	889%	▲	S	Permanent	Unexpected funds received from Fuel tax Credit review & scrap metal
<b>Expenditure from operating activities</b>						
Governance	34,733	10%	▲	S	Timing	Some Budgets spread over 12 months, Valuation expenses higher than expected
General Purpose Funding	11,958	26%	▲	S	Timing	Valuations and Rates debt recovery lower than expected with some Budgeted amount spread over the months
Law, Order and Public Safety	11,129	18%	▲	S	Timing	Standpipe expenses lower than expected & some GL accounts under and over the YTD Budget, but are all timing related
Health	10,266	10%	▲		Timing	Environmental Health services unused at this stage & Dr's vehicle yet to be disposed
Education and Welfare	11,257	20%	▲	S	Timing	School Contributions - Water, lower than expected with some Budgeted amount spread over the months
Housing	(27,277)	(32%)	▼	S	Timing	Due to reval Depreciation is higher -adjusted in budget review, New loan interest yet to commence repayments.
Community Amenities	27,983	19%	▲	S	Timing	Some Refuse Site Maintenance yet to commence & some Budgets spread over months.
Transport	(478,875)	(45%)	▼	S	Timing	Due to reval, Depreciation is higher -to be adjusted in budget review
Economic Services	(38,026)	(34%)	▼	S	Timing	Due to reval, Depreciation is higher -to be adjusted in budget review, Maintenance projects are timing related & contributions to community events
Other Property and Services	(422,374)	(1232%)	▼	S	Timing	Due to reval, Depreciation is higher -to be adjusted in budget review, Works Manager position vacant & some Works under allocated.
<b>Inflows from investing activities</b>						
Capital Grants, Subsidies and Contributions	(285,575)	(43%)	▼	S	Timing	Some funding yet to be received
Proceeds from Disposal of Assets	(48,490)	(38%)	▼	S	Timing	Plant Replacement - timing related
Land and Buildings	443,569	39%	▲	S	Timing	Some Project yet to be started - timing related
Furniture and Equipment	20,346	48%	▲	S	Timing	Chambers/Library Furniture & Accounting upgrade - timing related
Plant and Equipment	73,839	16%	▲	S	Timing	Plant Replacement behind due to availability
Infrastructure Assets - Roads	(148,341)	(22%)	▼	S	Timing	Construction on some projects yet to be started
Infrastructure Assets - Footpaths	145,355	100%	▲	S	Timing	Construction is yet to be started
<b>Inflows from financing activities</b>						
Repayment of Borrowings	38,039	43%	▲	S	Timing	

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 January 2024**

**Note 16: Budget Amendments**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
		<b>Budget Adoption</b>		Opening Surplus		0		0
		<b>Permanent Changes</b>						
		Opening surplus adjustment		Opening Surplus(Deficit)		193,035		193,035
4123615		Purchase Of Plant	10-2023.094	Capital Expenses		100,000		293,035
5123740		Realisation A/C - Road Plant Purchases	10-2023.094	Capital Revenue			(120,000)	173,035
		Performance & Retention Reserve				13		173,048
								173,048
					<b>0</b>	<b>293,048</b>	<b>(120,000)</b>	<b>173,048</b>