



## SHIRE OF TRAYNING

### MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 31 May 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**Shire of Trayning  
Information Summary  
For the Period Ended 31 May 2024**

**Key Information**

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**Report Purpose**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

**Overview**

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

**Statement of Financial Activity by reporting program**

Is presented on page 5 and shows a surplus as at 31 May 2024 of \$917,282.

**Items of Significance**

The material variance adopted by the Shire of Trayning for the 2023/24 year is \$10,000 and 10%. A full listing and explanation of all items considered of material variance is disclosed in Note 15.

	% Collected /				
	Completed	Annual Budget	YTD Budget	YTD Actual	
<b>Grants, Subsidies and Contributions</b>					
Grants, Subsidies and Contributions	106%	\$ 258,800	\$ 257,858	\$ 275,027	
Capital Grants, Subsidies and Contributions	79%	\$ 973,766	\$ 879,334	\$ 772,266	
	85%	\$ 1,232,566	\$ 1,137,192	\$ 1,047,293	
Rates Levied	101%	\$ 1,245,139	\$ 1,245,138	\$ 1,252,309	

*% Compares current ytd actuals to annual budget*

**Shire of Trayning  
Information Summary  
For the Period Ended 31 May 2024**

## **Key Information**

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<b>Financial Position</b>		<b>Prior Year 31 May 2023</b>	<b>Current Year 31 May 2024</b>
Adjusted Net Current Assets	96%	\$ 956,904	\$ 917,282
Cash and Equivalent - Unrestricted	83%	\$ 1,514,779	\$ 1,252,027
Cash and Equivalent - Restricted	110%	\$ 718,483	\$ 791,997
Receivables - Rates	33%	\$ 95,797	\$ 31,723
Receivables - Other	58%	\$ 212,607	\$ 123,794
Payables	316%	\$ 73,366	\$ 231,953

*% Compares current ytd actuals to prior year actuals at the same time*

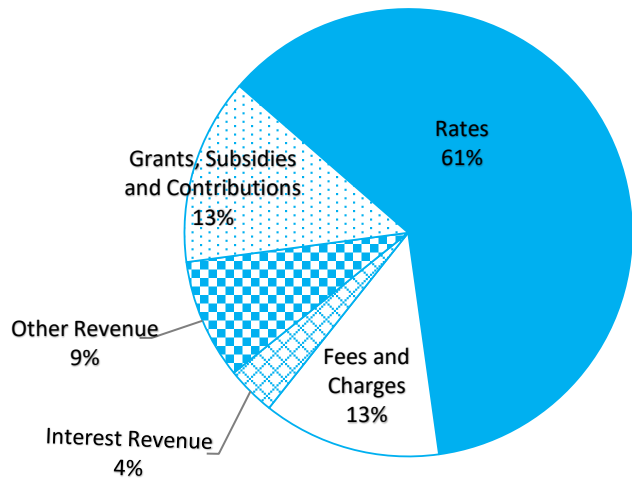
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

## **Preparation**

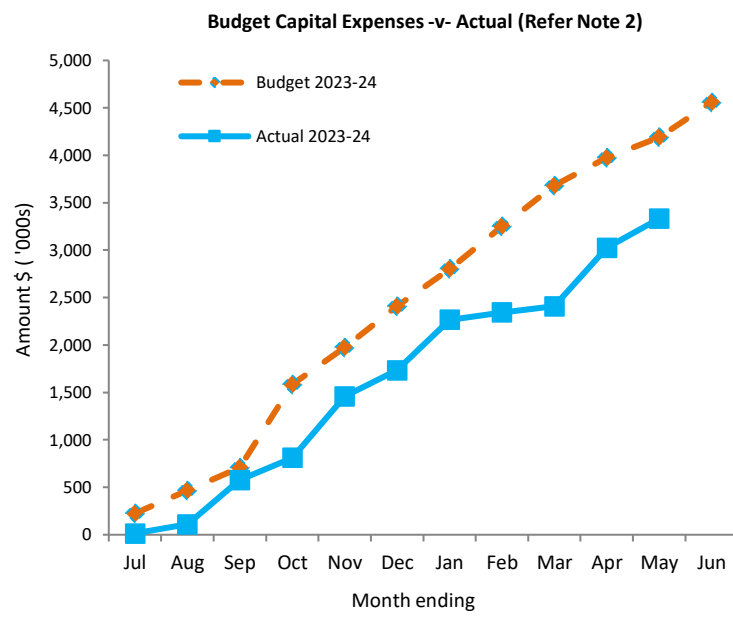
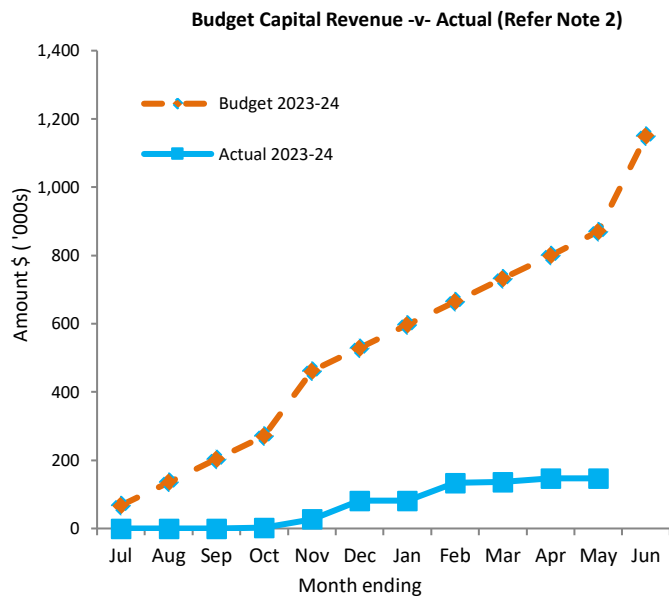
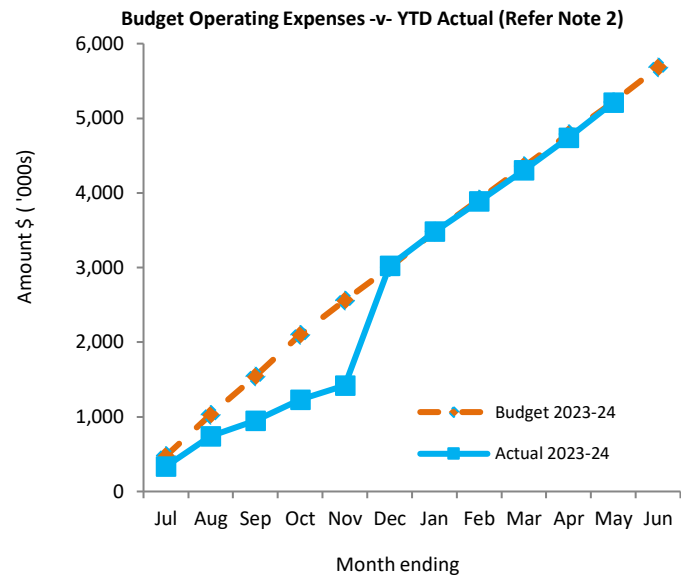
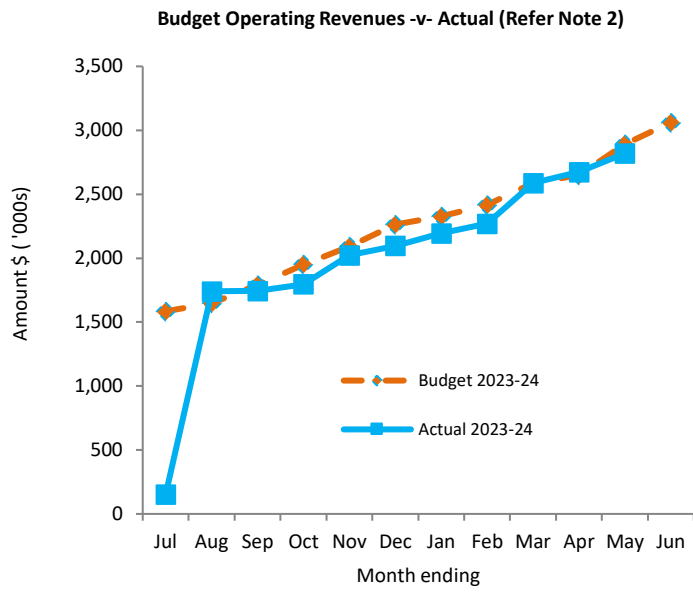
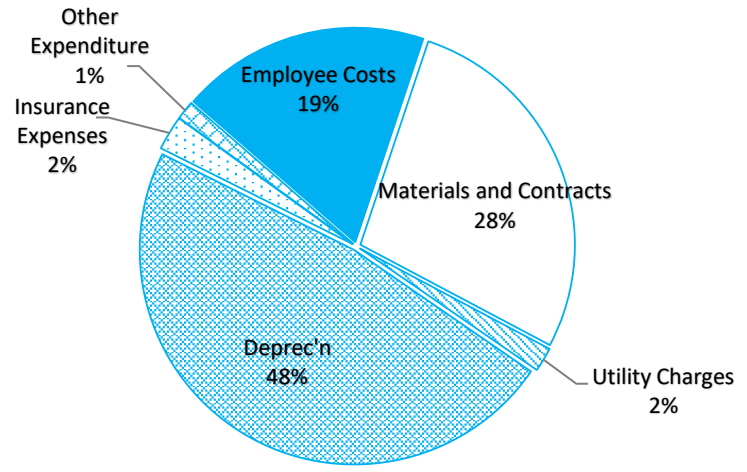
Prepared by: Wendy Stringer - LG Best Practices  
Reviewed by: Rhona Hawkins - LG Best Practices  
Date prepared: 10.6.2024

**Shire of Trayning  
Information Summary  
For the Period Ended 31 May 2024**

**Operating Revenue**



**Operating Expenditure**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM**

For the Period Ended 31 May 2024

	Note	Amendments		YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S	
		Adopted Annual Budget	Annual Budget (d)						Amended YTD Budget (a)
		\$	\$	\$	\$	%			
<b>OPERATING ACTIVITIES</b>									
<b>Revenue from operating activities</b>									
Governance		10,427	22,427	21,582	37,821	16,239	75%	▲	S
General Purpose Funding - Rates	6	1,245,139	1,245,139	1,245,138	1,252,309	7,171	1%	▲	
General Purpose Funding - Other		48,641	176,424	147,599	147,350	(249)	(0%)	▼	
Law, Order and Public Safety		6,300	6,300	5,764	6,123	359	6%	▲	
Health		140,707	140,707	111,431	85,855	(25,576)	(23%)	▼	S
Education and Welfare		10,621	10,621	9,724	10,521	797	8%	▲	
Housing		86,534	86,534	79,299	54,980	(24,319)	(31%)	▼	S
Community Amenities		53,043	53,043	52,842	53,368	526	1%	▲	
Recreation and Culture		8,577	20,577	19,821	26,858	7,037	36%	▲	
Transport		151,077	179,894	178,878	178,248	(630)	(0%)	▼	
Economic Services		32,700	32,700	29,953	34,094	4,141	14%	▲	
Other Property and Services		21,240	113,240	111,045	159,590	48,545	44%	▲	S
		1,815,006	2,087,606	2,013,076	2,047,117				
<b>Expenditure from operating activities</b>									
Governance		(486,160)	(561,860)	(533,993)	(434,218)	99,775	19%	▲	S
General Purpose Funding		(78,864)	(78,864)	(72,270)	(66,986)	5,284	7%	▲	
Law, Order and Public Safety		(106,667)	(96,667)	(88,687)	(88,138)	549	1%	▲	
Health		(184,312)	(184,312)	(168,943)	(120,872)	48,071	28%	▲	S
Education and Welfare		(94,533)	(94,533)	(86,515)	(78,437)	8,078	9%	▲	
Housing		(150,748)	(181,932)	(146,746)	(196,513)	(49,767)	(34%)	▼	S
Community Amenities		(255,813)	(255,813)	(234,267)	(210,529)	23,738	10%	▲	S
Recreation and Culture		(625,697)	(677,697)	(622,997)	(685,640)	(62,643)	(10%)	▼	S
Transport		(1,813,129)	(3,124,517)	(2,863,720)	(2,563,874)	299,846	10%	▲	S
Economic Services		(190,612)	(219,612)	(201,058)	(223,700)	(22,642)	(11%)	▼	S
Other Property and Services		(2,899)	(204,898)	(199,862)	(542,948)	(343,086)	(172%)	▼	S
		(3,989,433)	(5,680,705)	(5,219,058)	(5,211,854)				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		1,289,900	2,762,899	2,532,420	2,474,428	(57,992)	(2%)	▼	
Adjust (Profit)/Loss on Asset Disposal	7	37,210	37,210	34,100	3,414	(30,686)	(90%)	▼	S
Movement in Leave Reserve (Added Back)		648	648	0	208	208		▲	
		1,327,758	2,800,757	2,566,520	2,478,050				
<b>Amount attributable to operating activities</b>		<b>(846,670)</b>	<b>(792,342)</b>	<b>(639,462)</b>	<b>(686,686)</b>				
<b>INVESTING ACTIVITIES</b>									
<b>Inflows from investing activities</b>									
Capital Grants, Subsidies and Contributions	13	2,465,593	973,766	879,334	772,266	(107,068)	(12%)	▼	S
Proceeds from Disposal of Assets	7	253,000	133,000	131,913	141,728	9,815	7%	▲	
Proceeds from financial assets at amortised cost - self supporting loans	9	5,180	5,180	5,180	5,180	0	(0%)	▲	
		2,723,773	1,111,946	1,016,427	919,174				
<b>Outflows from investing activities</b>									
Land and Buildings	8	(3,634,304)	(1,874,304)	(1,822,271)	(1,329,652)	492,619	27%	▲	S
Furniture and Equipment	8	(55,000)	(55,000)	(52,500)	(22,154)	30,346	58%	▲	S
Plant and Equipment	8	(795,894)	(712,224)	(669,311)	(541,169)	128,142	19%	▲	S
Infrastructure Assets - Roads	8	(1,134,819)	(1,184,819)	(1,086,019)	(1,013,880)	72,139	7%	▲	
Infrastructure Assets - Footpaths	8	(249,284)	(249,284)	(228,415)	(88,413)	140,002	61%	▲	S
Infrastructure Assets - Other	8	(230,790)	(280,790)	(280,790)	(270,061)	10,729	4%	▲	
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0			
		(6,100,091)	(4,356,421)	(4,139,306)	(3,265,328)				
<b>Amount attributable to investing activities</b>		<b>(3,376,318)</b>	<b>(3,244,475)</b>	<b>(3,122,879)</b>	<b>(2,346,154)</b>				
<b>FINANCING ACTIVITIES</b>									
<b>Inflows from financing activities</b>									
Proceeds from New Borrowings	9	1,250,000	800,000	733,326	800,000	66,674	(9%)	▲	
Transfer from Reserves	10	200,000	211,343	0	0	0			
		1,450,000	1,011,343	733,326	800,000				
<b>Outflows from financing activities</b>									
Repayment of Borrowings	9	(147,571)	(82,761)	(50,525)	(66,684)	(16,159)	(32%)	▼	S
Payments for principal portion of lease liabilities	9	0	0	0	0	0			
Transfer to Reserves	10	(120,577)	(120,577)	0	(7,017)	(7,017)		▼	
		(268,148)	(203,338)	(50,525)	(73,701)				
<b>Amount attributable to financing activities</b>		<b>1,181,852</b>	<b>808,005</b>	<b>682,801</b>	<b>726,299</b>				
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>									
<b>Surplus or deficit at the start of the financial year</b>	1	3,041,135	3,223,823	3,223,823	3,223,823	0	0%		
Amount attributable to operating activities		(846,670)	(792,342)	(639,462)	(686,686)				
Amount attributable to investing activities		(3,376,318)	(3,244,475)	(3,122,879)	(2,346,154)				
Amount attributable to financing activities		1,181,852	808,005	682,801	726,299				
<b>Surplus or deficit at the end of the financial year</b>	1	<b>(1)</b>	<b>(4,989)</b>	<b>144,283</b>	<b>917,282</b>				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL ACTIVITY BY NATURE**

For the Period Ended 31 May 2024

	Note	Adopted Annual Budget \$	Amended Annual Budget \$	Amended YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %	Var. ▲▼	Significant Var. S
<b>OPERATING ACTIVITIES</b>									
<b>Revenue from operating activities</b>									
Rates	6	1,245,139	1,245,139	1,245,138	1,252,309	7,171	1%	▲	
Operating Grants, Subsidies and Contributions	12	150,200	258,800	257,858	275,027	17,169	7%	▲	
Fees and Charges		231,436	261,436	246,280	262,607	16,327	7%	▲	
Interest Earnings		32,858	92,858	65,351	72,353	7,002	11%	▲	
Other Revenue		150,258	224,258	193,774	176,854	(16,920)	(9%)	▼	
Profit on Disposal of Assets	7	5,115	5,115	4,675	7,967	3,292	70%	▲	
		<b>1,815,006</b>	<b>2,087,606</b>	<b>2,013,076</b>	<b>2,047,117</b>				
<b>Expenditure from operating activities</b>									
Employee Costs		(974,186)	(939,185)	(861,510)	(970,580)	(109,070)	(13%)	▼	S
Materials and Contracts		(1,263,033)	(1,544,121)	(1,437,700)	(1,430,043)	7,657	1%	▲	
Utility Charges		(131,969)	(121,969)	(111,551)	(94,731)	16,820	15%	▲	S
Depreciation on Non-Current Assets		(1,289,900)	(2,762,899)	(2,532,420)	(2,474,428)	57,992	2%	▲	
Interest Expenses		(58,501)	(40,686)	(17,518)	(22,797)	(5,279)	(30%)	▼	
Insurance Expenses		(135,099)	(135,099)	(132,244)	(134,531)	(2,287)	(2%)	▼	
Other Expenditure		(94,421)	(94,421)	(87,340)	(73,363)	13,977	16%	▲	S
Loss on Disposal of Assets	7	(42,325)	(42,325)	(38,775)	(11,381)	27,394	71%	▲	S
Loss FV Valuation of Assets		0	0	0	0	0			
		<b>(3,989,433)</b>	<b>(5,680,705)</b>	<b>(5,219,058)</b>	<b>(5,211,854)</b>				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		1,289,900	2,762,899	2,532,420	2,474,428	(57,992)	(2%)	▼	
Adjust (Profit)/Loss on Asset Disposal	7	37,210	37,210	34,100	3,414	(30,686)	(90%)	▼	S
Movement in Leave Reserve (Added Back)		648	648	0	208	208		▲	
		<b>1,327,758</b>	<b>2,800,757</b>	<b>2,566,520</b>	<b>2,478,050</b>				
<b>Amount attributable to operating activities</b>		<b>(846,670)</b>	<b>(792,342)</b>	<b>(639,462)</b>	<b>(686,686)</b>				
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Capital Grants, Subsidies and Contributions	13	2,465,593	973,766	879,334	772,266	(107,068)	(12%)	▼	S
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Proceeds from financial assets at amortised cost - self supporting loans	9	5,180	5,180	5,180	5,180	0	0%	▲	
		<b>2,723,773</b>	<b>1,111,946</b>	<b>1,016,427</b>	<b>919,174</b>				
<b>Outflows from investing activities</b>									
Land and Buildings	8	(3,634,304)	(1,874,304)	(1,822,271)	(1,329,652)	492,619	27%	▲	S
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Infrastructure Assets - Roads	8	(1,134,819)	(1,184,819)	(1,086,019)	(1,013,880)	72,139	7%	▲	
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Infrastructure Assets - Other	8	(230,790)	(280,790)	(280,790)	(270,061)	10,729	4%	▲	
		<b>(6,100,091)</b>	<b>(4,356,421)</b>	<b>(4,139,306)</b>	<b>(3,265,328)</b>				
<b>Amount attributable to investing activities</b>		<b>(3,376,318)</b>	<b>(3,244,475)</b>	<b>(3,122,879)</b>	<b>(2,346,154)</b>				
<b>FINANCING ACTIVITIES</b>									
<b>Inflows from financing activities</b>									
Proceeds from New Borrowings	9	1,250,000	800,000	733,326	800,000	66,674	9%	▲	
Transfer from Reserves	10	200,000	211,343	0	0	0			
		<b>1,450,000</b>	<b>1,011,343</b>	<b>733,326</b>	<b>800,000</b>				
<b>Outflows from financing activities</b>									
Repayment of Borrowings	9	(147,571)	(82,761)	(50,525)	(66,684)	(16,159)	(32%)	▼	S
Payments for principal portion of lease liabilities	9	0	0	0	0	0			
Transfer to Reserves	10	(120,577)	(120,577)	0	(7,017)	(7,017)		▼	
		<b>(268,148)</b>	<b>(203,338)</b>	<b>(50,525)</b>	<b>(73,701)</b>				
<b>Amount attributable to financing activities</b>		<b>1,181,852</b>	<b>808,005</b>	<b>682,801</b>	<b>726,299</b>				
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>									
<b>Surplus or deficit at the start of the financial year</b>	1	3,041,135	3,223,823	3,223,823	3,223,823	0	0%		
Amount attributable to operating activities		(846,670)	(792,342)	(639,462)	(686,686)				
Amount attributable to investing activities		(3,376,318)	(3,244,475)	(3,122,879)	(2,346,154)				
Amount attributable to financing activities		1,181,852	808,005	682,801	726,299				
<b>Surplus or deficit at the end of the financial year</b>	1	<b>(1)</b>	<b>(4,989)</b>	<b>144,283</b>	<b>917,282</b>				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.  
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 MAY 2024**

	30 June 2023	31 May 2024
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	4,300,813	2,044,024
Trade and other receivables	223,919	155,423
Inventories	1,721	2,902
<b>TOTAL CURRENT ASSETS</b>	<b>4,619,856</b>	<b>2,202,444</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	36,758	36,758
Other financial assets	63,779	63,779
Property, plant and equipment	13,090,554	14,370,309
Infrastructure	66,764,619	66,130,623
Right-of-use assets	7,970	7,970
<b>TOTAL NON-CURRENT ASSETS</b>	<b>79,963,681</b>	<b>80,609,440</b>
<b>TOTAL ASSETS</b>	<b>84,583,538</b>	<b>82,811,883</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	344,453	231,953
Other liabilities	30,845	30,845
Lease liabilities	1,481	1,481
Borrowings	66,258	(425)
Employee related provisions	253,860	253,860
<b>TOTAL CURRENT LIABILITIES</b>	<b>696,899</b>	<b>517,715</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	597,773	1,397,773
Employee related provisions	30,658	30,658
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>634,934</b>	<b>1,434,934</b>
<b>TOTAL LIABILITIES</b>	<b>1,331,833</b>	<b>1,952,649</b>
<b>NET ASSETS</b>	<b>83,251,705</b>	<b>80,859,234</b>
<b>EQUITY</b>		
Retained surplus	29,504,213	27,104,725
Reserve accounts	784,980	791,997
Revaluation surplus	52,962,512	52,962,512
<b>TOTAL EQUITY</b>	<b>83,251,705</b>	<b>80,859,234</b>

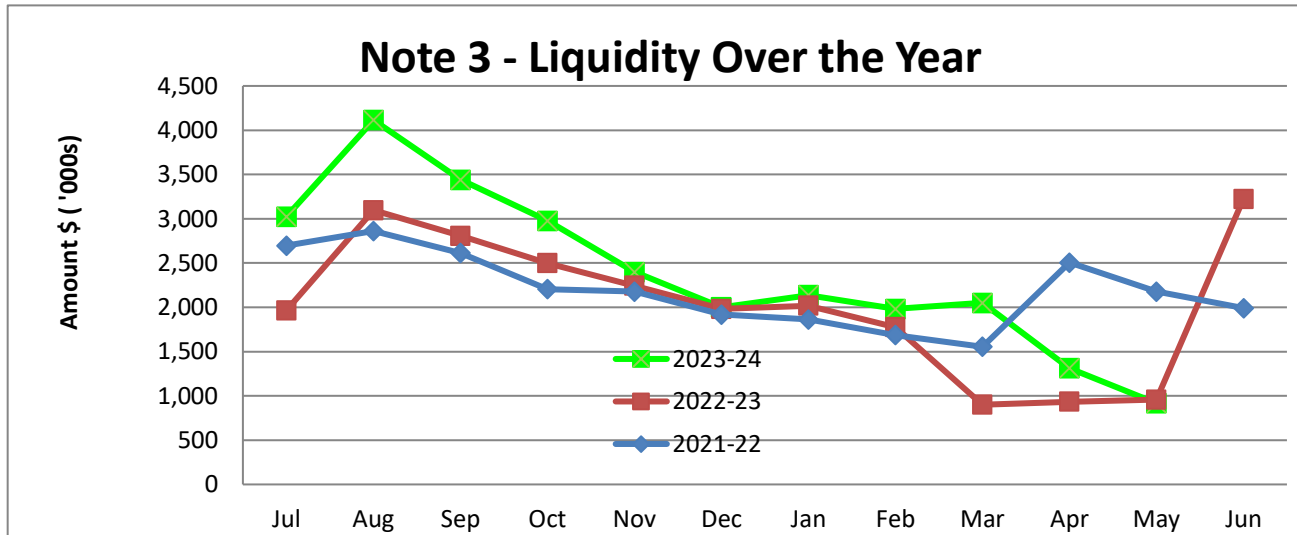
This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 May 2024**

**Note 1: Net Current Funding Position**

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30/06/2023	31/05/2023	31/05/2024
		\$	\$	\$
<b>Current Assets</b>				
Cash Unrestricted	2	3,484,988	1,483,934	1,221,182
Cash Restricted - Conditions over Grants	11	30,845	30,845	30,845
Cash Restricted - Reserves	10	784,980	718,483	791,997
Receivables - Rates	3	63,390	95,797	31,723
Receivables - Other	3	253,932	212,607	123,794
Inventories		1,721	4,009	2,902
		4,619,856	2,545,675	2,202,444
<b>Less: Current Liabilities</b>				
Payables		(344,453)	(73,366)	(231,953)
Contract Liability / Unused Grants		(30,845)	(569,755)	(30,845)
Loan Liability		(66,258)	(11,372)	425
Lease Liability		(1,481)	(1,140)	(1,481)
Provisions		(253,860)	(250,426)	(253,860)
		(696,899)	(906,059)	(517,715)
Less: Cash Reserves	7	(784,980)	(718,483)	(791,997)
Add Back: Component of Leave Liability not Required to be funded		23,286	23,259	23,494
Add Back: Current Loan Liability		66,258	11,372	(425)
Add Back: Current Lease Liability		1,481	1,140	1,481
Add Back: Self Supporting Loans		(5,180)	0	0
<b>Net Current Funding Position</b>		<b>3,223,823</b>	<b>956,904</b>	<b>917,282</b>



**Comments - Net Current Funding Position**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 May 2024**

**Note 2: Cash and Investments**

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
<b>(a) Cash Deposits</b>								
Municipal Fund Bank	1,001,087				1,001,087	Westpac	Variable	At Call
Cash on Hand	400				400	N/A	Nil	On Hand
Municipal Bendigo Investment		250,540			250,540	Bendigo	Various	Various
LEAVE RESERVE BANK		23,494			23,494	Bendigo	Various	Various
PLANT RESERVE BANK		213,129			213,129	Bendigo	Various	Various
BUILDING RESERVE BANK		132,480			132,480	Bendigo	Various	Various
FACILITIES RESERVE BANK		201,293			201,293	Bendigo	Various	Various
MEDICAL RESERVE BANK		57,704			57,704	Bendigo	Various	Various
REFUSE RESERVE BANK		144,027			144,027	Bendigo	Various	Various
SWIMMING POOL RESERVE BANK		19,871			19,871	Bendigo	Various	Various
<b>(b) Term Deposits</b>								
<b>(c) Investments</b>								
LOCAL GOVERNMENT HOUSE UNIT TRUST				61,117	61,117	LG House Trust Unit	N/A	N/A
<b>Total</b>	<b>1,001,487</b>	<b>1,042,537</b>	<b>0</b>	<b>61,117</b>	<b>2,105,142</b>			

**Comments/Notes - Investments**

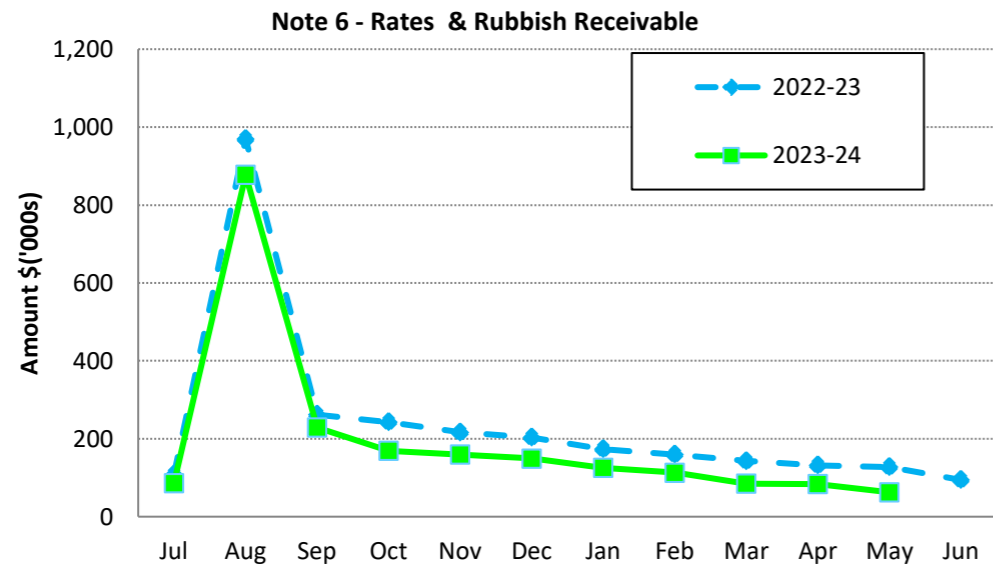
**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 May 2024**

**Note 3: Receivables**

Receivables - Rates & Rubbish	31 May 2024	30 June 2023
	\$	\$
Opening Arrears Previous Years	94,339	106,018
Levied this year	1,342,590	1,296,719
Less Collections to date	(1,374,256)	(1,308,398)
Equals Current Outstanding	<b>62,673</b>	<b>94,339</b>
<b>Net Rates Collectable</b>	<b>62,673</b>	<b>94,339</b>
% Collected	95.64%	93.27%

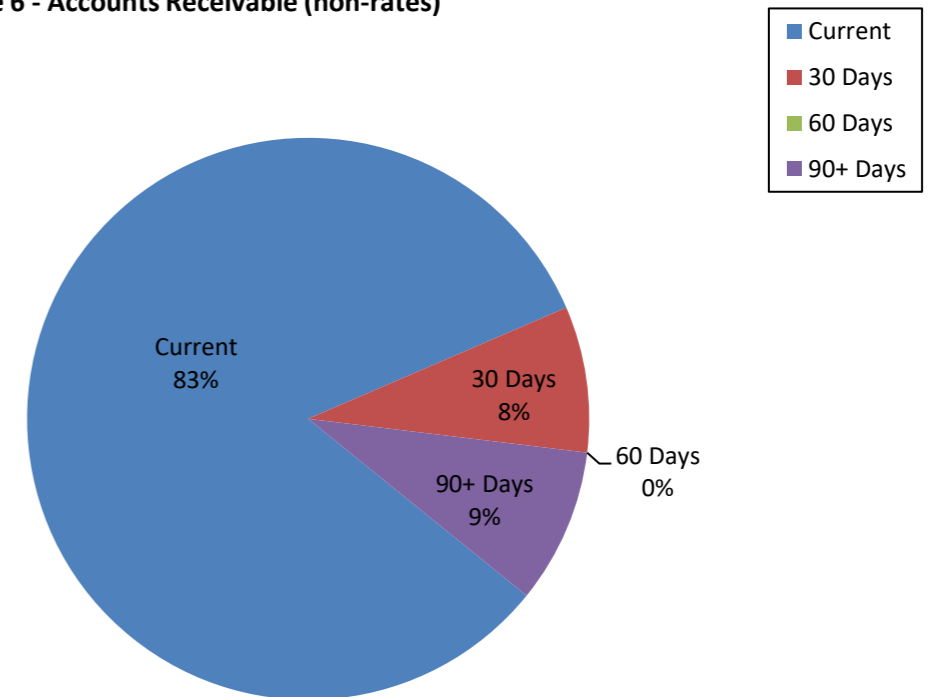
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	38,549	3,916	0	4,154	46,619
Percentage	82.7%	8.4%	0%	8.9%	
<b>Balance per Trial Balance</b>					
Sundry Debtors					46,619
Receivables - Other					77,175
<b>Total Receivables General Outstanding</b>					<b>123,794</b>

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates & Rubbish

**Note 6 - Accounts Receivable (non-rates)**



Comments/Notes - Receivables General

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MAY 2024**

**Note 4: Other Current Assets**

<b>Other Current Assets</b>	<b>Opening Balance 1 Jul 2023</b>	<b>Asset Increase</b>	<b>Asset Reduction</b>	<b>Closing Balance 31 May 2024</b>
	\$	\$	\$	\$
<b>Other Financial Assets at Amortised Cost</b>				
Financial assets at amortised cost - self supporting loans	7,842	0	(5,180)	2,662
<b>Inventory</b>				
Fuel, Visitor and Rec Centres stock on hand	1,721	1,181	0	2,902
<b>Contract assets</b>				
Contract assets	35,352	0	(35,352)	0
<b>Total Other Current assets</b>				<b>5,659</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

**CONTRACT ASSETS**

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MAY 2024**

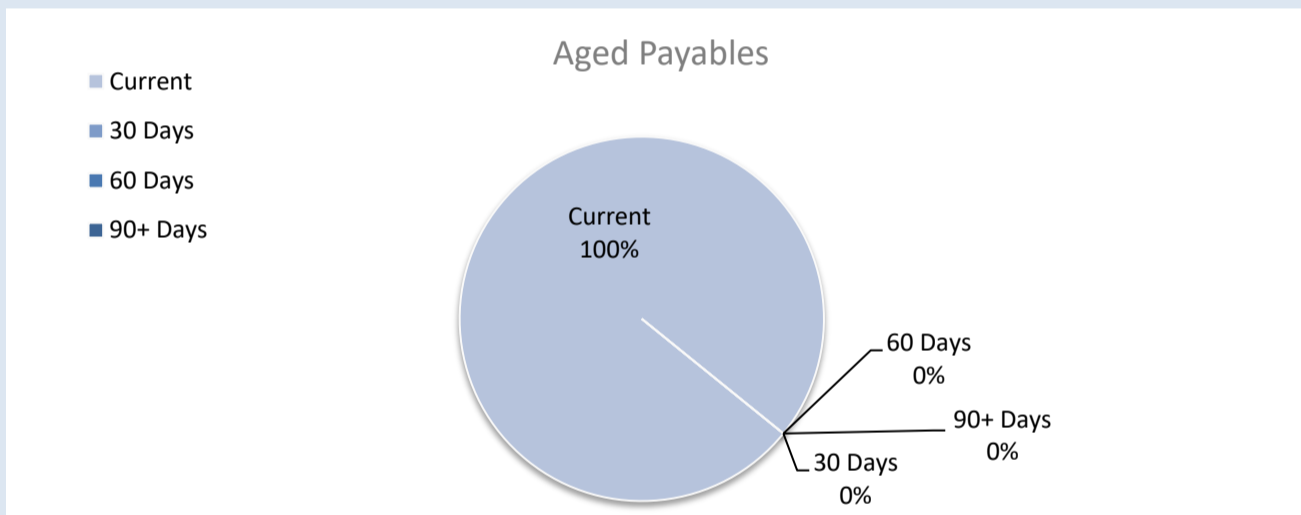
**Note 5: Payables**

<b>Payables - General</b>	<b>Current</b>	<b>30 Days</b>	<b>60 Days</b>	<b>90+ Days</b>	<b>Total</b>
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	173,591	0	0	0	173,591
Percentage	100%	0%	0%	0%	
<b>Balance per Trial Balance</b>					
Sundry creditors - General					173,591
Other creditors					(1,757)
ATO liabilities					28,293
Bonds and deposits held					15,910
Other accruals					2,040
Other payables					13,875
<b>Total Payables General Outstanding</b>					<b>231,953</b>

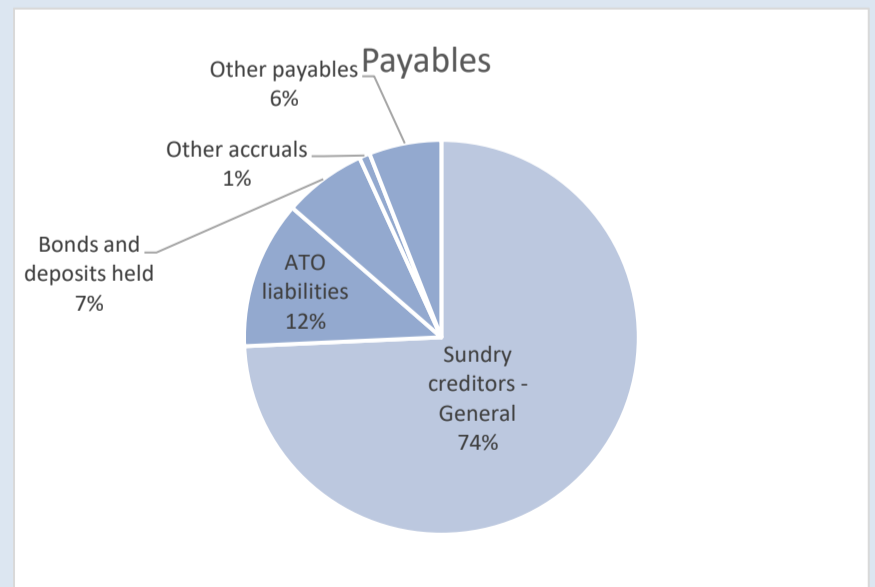
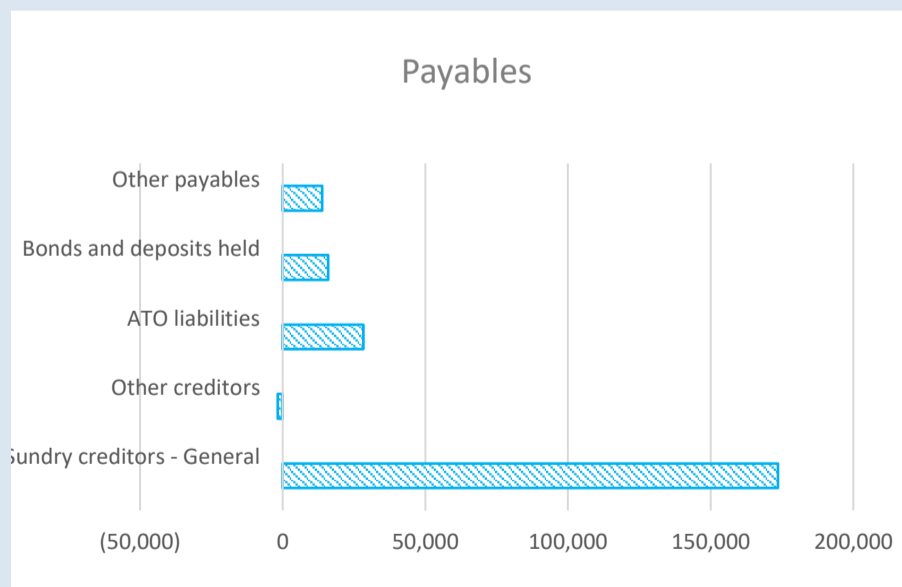
**Amounts shown above include GST (where applicable)**

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



<b>Creditors Due</b>
<b>\$231,953</b>
<b>Over 30 Days</b>
<b>0%</b>
<b>Over 90 Days</b>
<b>0%</b>



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 May 2024**

**Note 6: Rate Revenue**

RATE TYPE	Rate Code	Rate in	Number of Properties	Rateable Value	YTD Actual			Amended Budget				
					Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
		\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>General Rate</b>												
GRV - Kununoppin / Trayning	03	0.223730	108	561,832	125,698.67	0	0	125,699	125,699	0	0	125,699
GRV - Yelbeni	07	0.223730	3	10,360	2,317.84	0	0	2,318	2,318	0	0	2,318
GRV - Commercial	01	0.223730	11	61,196	13,691.40	2,418	1,900	18,009	15,850	0	0	15,850
UV - Rural	06	0.013069	198	86,054,500	1,124,646.35		239	1,124,886	1,124,646	0	0	1,124,646
UV - Mining	09	0.013069	0	0	0.00	(928)	26	-902	0	0	0	0
<b>Sub-Totals</b>			<b>320</b>	<b>86,687,888</b>	<b>1,266,354.26</b>	<b>1,490</b>	<b>2,166</b>	<b>1,270,010</b>	<b>1,268,513</b>	<b>0</b>	<b>0</b>	<b>1,268,513</b>
<b>Minimum Payment</b>												
		\$										
GRV - Kununoppin / Trayning	03	400.00	28	10,290	11,200.00	0	0	11,200	11,200	0	0	11,200
GRV - Yelbeni	07	400.00	6	925	2,400.00	0	0	2,400	2,400	0	0	2,400
GRV - Commercial	01	400.00	2	420	800.00	0	0	800	800	0	0	800
UV - Rural	06	400.00	5	108,000	2,000.00	0	0	2,000	2,000	0	0	2,000
UV - Mining	09	400.00	14	117,934	5,600.00	0	0	5,600	5,600	0	0	5,600
<b>Sub-Totals</b>			<b>55</b>	<b>237,569</b>	<b>22,000.00</b>	<b>0</b>	<b>0</b>	<b>22,000</b>	<b>22,000</b>	<b>0</b>	<b>0</b>	<b>22,000</b>
			<b>375</b>	<b>86,925,457</b>	<b>1,288,354.26</b>	<b>1,490</b>	<b>2,166</b>	<b>1,292,010</b>	<b>1,290,513</b>	<b>0</b>	<b>0</b>	<b>1,290,513</b>
Discounts								(51,273)				(56,375)
<b>Amount from General Rates</b>								<b>1,240,737</b>				<b>1,234,138</b>
Ex-Gratia Rates								11,001				11,001
Rates Written Off								571				0
Specified Area Rates								0				0
<b>Totals</b>								<b>1,252,309</b>				<b>1,245,139</b>

**Comments - Rating Information**

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 May 2024**

**Note 7: Disposal of Assets**

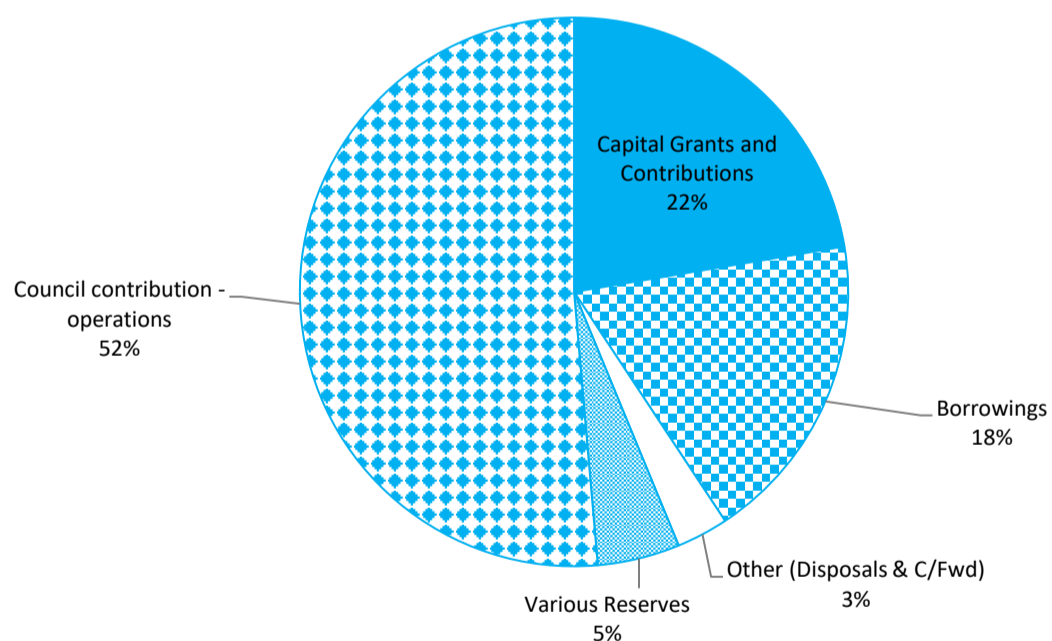
Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Land and Buildings</b>								
464	LAND 15 THOMPSON RD	10,000	3,364		(6,636)	0	0	0	0
LND03	LOT 12 WILSON STREET, KUNUNOPPIN	4,000	7,455	3,455		0	0	0	0
							0		
	<b>Plant and Equipment</b>								
550	2022 CEO Prado	51,250	54,545	3,295		53,251	45,000		(8,251)
549	2022 Doctors Prado	50,601	51,818	1,217		53,109	45,000		(8,109)
495	JD X350R RIDE-ON MOWER					3,018	4,000	982	
346	5M3 Truck Mitsubishi Tip Truck KTY82					4,867	9,000	4,133	
539	SDLG L958F Wheel Loader					25,453	0		(25,453)
535	2019 Toyota Hilux Dual Cab Utility - Works Supervisor	29,290	24,545		(4,745)	30,512	30,000		(512)
		<b>145,142</b>	<b>141,728</b>	<b>7,967</b>	<b>(11,381)</b>	<b>170,210</b>	<b>133,000</b>	<b>5,115</b>	<b>(42,325)</b>

**SHIRE OF TRAYNING**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the Period Ended 31 May 2024

**Note 8 - Capital Acquisitions**

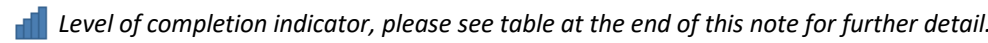

















	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	Adopted Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
	\$	\$	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0	0	0
Land and Buildings	0	1,329,652	1,822,271	1,874,304	3,634,304	1,329,652	(492,619)
Furniture and Equipment	0	22,154	52,500	55,000	55,000	22,154	(30,346)
Plant and Equipment	0	541,169	669,311	712,224	795,894	541,169	(128,142)
Infrastructure Assets - Roads	0	1,013,880	1,086,019	1,184,819	1,134,819	1,013,880	(72,139)
Infrastructure Assets - Footpaths	0	88,413	228,415	249,284	249,284	88,413	(140,002)
Infrastructure Assets - Drainage	0	0	0	0	0	0	0
Infrastructure Assets - Airports	0	0	0	0	0	0	0
Infrastructure Assets - Water	0	0	0	0	0	0	0
Infrastructure Assets - Other	0	270,061	280,790	280,790	230,790	270,061	(10,729)
<b>Capital Expenditure Totals</b>	0	3,265,328	4,139,306	4,356,421	6,100,091	3,265,328	(873,978)
				<b>(6,100,091)</b>			
<b>Capital acquisitions funded by:</b>							
Capital Grants and Contributions			879,334	973,766	2,465,593	772,266	(107,068)
Borrowings			733,326	800,000	1,250,000	800,000	66,674
Other (Disposals & C/Fwd)			131,913	133,000	253,000	141,728	9,815
Council contribution - Cash Backed Reserves							0
Various Reserves			0	211,330		0	0
Council contribution - operations			2,394,733	2,238,325		1,551,334	(843,399)
<b>Capital Funding Total</b>			<b>4,139,306</b>	<b>4,356,421</b>		<b>3,265,328</b>	<b>(873,978)</b>

**Budgeted Capital Acquisitions Funding**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MAY 2024**
















**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
											
<b>Buildings</b>											
<b>Governance</b>											
 ADMINISTRATION BUILDING CAPITAL	4042540	9231	BC01	0	(149,772)	(149,772)	(334,124)	(334,124)	(306,273)	156,501	
<b>Total - Governance</b>				<b>0</b>	<b>(149,772)</b>	<b>(149,772)</b>	<b>(334,124)</b>	<b>(334,124)</b>	<b>(306,273)</b>	<b>156,501</b>	
<b>Other Law, Order &amp; Public Safety</b>											
 4 Bay DFES Building - Capital	4051002	9231	BC76	0	0	0	(25,084)	(25,084)	(25,084)	25,084	
<b>Total - Other Law, Order &amp; Public Safety</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>(25,084)</b>	<b>(25,084)</b>	<b>(25,084)</b>	<b>25,084</b>	
<b>Housing</b>											
 Works Crew House Construction	4092540	9231	BC02	0	(467,282)	(467,282)	(600,000)	(600,000)	(589,800)	122,518	
 LOT 60 GLASS STREET - CAPITAL	4092541	9231	BC03	0	(9,950)	(9,950)	0	(10,000)	(10,000)	51	
 Wilson Street Kununnoppin - Renovations	4092541	9231	BC62	0	(9,045)	(9,045)	0	(10,000)	(10,000)	955	
 Lot 112 Coronation Street (Capital)	4092541	9231	BC83	0	(46,126)	(46,126)	(25,000)	(50,000)	(50,000)	3,874	
 Glass Street - Single Units - Capital	4092542	9231	BC30	0	0	0	(10,180)	(10,180)	(9,328)	9,328	
 REPAINT AND REPAIRS TO AGED UNIT, 500 CORONATIC	4092542	9231	BC52	0	(14,394)	(14,394)	(10,000)	(20,000)	(18,337)	3,944	
 Construct GROH House	4092542	9231	BC95	0	(496,636)	(496,636)	(650,000)	(650,000)	(638,950)	142,314	
 WACHS Housing Development	4092543	9231	BC51	0	0	0	(1,800,000)	0	0	0	
<b>Total - Housing</b>				<b>0</b>	<b>(1,043,433)</b>	<b>(1,043,433)</b>	<b>(3,095,180)</b>	<b>(1,350,180)</b>	<b>(1,326,415)</b>	<b>282,982</b>	
<b>Recreation And Culture</b>											
 Trayning Hall Refurbishment	4111540	9231	BC05	0	(3,795)	(3,795)	(20,000)	(5,000)	(5,000)	1,205	
 Trayning Tennis Club Shelter	4113547	9231	BC97	0	(41,379)	(41,379)	(60,000)	(60,000)	(60,000)	18,621	
 Swimming Pool Upgrade	4112002	9231	BC21	0	(20,398)	(20,398)	(30,000)	(30,000)	(30,000)	9,602	
 Kununoppin Sports Ground - Shed and Showers	4113549	9231	BC92	0	(60,821)	(60,821)	(65,000)	(65,000)	(65,000)	4,179	
<b>Total - Recreation And Culture</b>				<b>0</b>	<b>(126,392)</b>	<b>(126,392)</b>	<b>(175,000)</b>	<b>(160,000)</b>	<b>(160,000)</b>	<b>33,608</b>	
<b>Economic Services</b>											
 Condor Cottage - Capital	4132539	9231	BC96	0	(10,055)	(10,055)	(4,916)	(4,916)	(4,499)	(5,556)	
<b>Total - Economic Services</b>				<b>0</b>	<b>(10,055)</b>	<b>(10,055)</b>	<b>(4,916)</b>	<b>(4,916)</b>	<b>(4,499)</b>	<b>(5,556)</b>	
<b>Total - Buildings</b>				<b>0</b>	<b>(1,329,652)</b>	<b>(1,329,652)</b>	<b>(3,634,304)</b>	<b>(1,874,304)</b>	<b>(1,822,271)</b>	<b>492,619</b>	
<b>Furniture &amp; Equipment</b>											
 Purchase of Plant	4041560	9232		0	0	0	(30,000)	(30,000)	(27,500)	27,500	
 Accounting System Upgrade	4042560	9232		0	(22,154)	(22,154)	(25,000)	(25,000)	(25,000)	2,846	
<b>Total - Furniture &amp; Equipment</b>				<b>0</b>	<b>(22,154)</b>	<b>(22,154)</b>	<b>(55,000)</b>	<b>(55,000)</b>	<b>(52,500)</b>	<b>30,346</b>	



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MAY 2024**

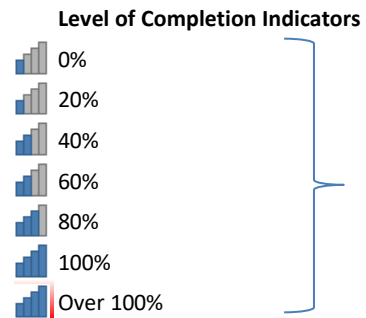
**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
<b>Plant &amp; Equipment</b>											
<b>Governance</b>											
 PURCHASE ADMINISTRATION VEHICLE	4042566	9233		0	(64,917)	(64,917)	(60,736)	(60,736)	(60,736)	(4,181)	
<b>Total - Governance</b>				<b>0</b>	<b>(64,917)</b>	<b>(64,917)</b>	<b>(60,736)</b>	<b>(60,736)</b>	<b>(60,736)</b>	<b>(4,181)</b>	
<b>Health</b>											
 Purchase Doctors Vehicle	4074701	9233		0	(65,407)	(65,407)	(60,736)	(60,736)	(60,736)	(4,671)	
<b>Total - Health</b>				<b>0</b>	<b>(65,407)</b>	<b>(65,407)</b>	<b>(60,736)</b>	<b>(60,736)</b>	<b>(60,736)</b>	<b>(4,671)</b>	
<b>Recreation &amp; Culture</b>											
 Purchase Ride on Mower/ Marquee 10x15	4113460	9233		0	(21,795)	(21,795)	(8,100)	(24,430)	(24,430)	2,635	
<b>Total - Health</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>(8,100)</b>	<b>(24,430)</b>	<b>(24,430)</b>	<b>2,635</b>	
<b>Transport</b>											
 Purchase of Plant	4123615	9233		0	(332,882)	(332,882)	(615,000)	(515,000)	(472,087)	139,205	
<b>Total - Transport</b>				<b>0</b>	<b>(332,882)</b>	<b>(332,882)</b>	<b>(615,000)</b>	<b>(515,000)</b>	<b>(472,087)</b>	<b>139,205</b>	
<b>Other Property &amp; Services</b>											
 Replace Works Supervisor's Utility	4142570	9233		0	(56,168)	(56,168)	(51,322)	(51,322)	(51,322)	(4,846)	
<b>Total - Other Property &amp; Services</b>				<b>0</b>	<b>(56,168)</b>	<b>(56,168)</b>	<b>(51,322)</b>	<b>(51,322)</b>	<b>(51,322)</b>	<b>(4,846)</b>	
<b>Total - Plant &amp; Equipment</b>				<b>0</b>	<b>(519,374)</b>	<b>(519,374)</b>	<b>(795,894)</b>	<b>(712,224)</b>	<b>(669,311)</b>	<b>128,142</b>	
<b>Infrastructure Assets - Roads</b>											
<b>Transport</b>											
 Hewitt Road Capital	4121001	9250	RCC023	0	0	0	(32,938)	(32,938)	(30,173)	30,173	
 Harrod Road CAPEX	4121002	9250	RRG002	0	(248,521)	(248,521)	(246,647)	(246,647)	(226,072)	(22,449)	
 RRG - KUNUNOPPIN MUKINBUDIN ROAD - Capital	4121002	9250	RRG014	0	(393,835)	(393,835)	(337,388)	(387,388)	(355,080)	(38,755)	
 RTR - KELLERBERRIN YELBENI ROAD - Capital	4121003	9250	RTR015	0	(371,524)	(371,524)	(244,376)	(517,846)	(474,694)	103,170	
 RTR - SHERZINGER ROAD - Capital	4121003	9250	RTR017	0	0	0	(273,470)	0	0	0	
<b>Total - Transport</b>				<b>0</b>	<b>(1,013,880)</b>	<b>(1,013,880)</b>	<b>(1,134,819)</b>	<b>(1,184,819)</b>	<b>(1,086,019)</b>	<b>72,139</b>	
<b>Total - Infrastructure Assets - Roads</b>				<b>0</b>	<b>(1,013,880)</b>	<b>(1,013,880)</b>	<b>(1,134,819)</b>	<b>(1,184,819)</b>	<b>(1,086,019)</b>	<b>72,139</b>	
<b>Infrastructure Assets - Footpaths</b>											
<b>Transport</b>											
 CORONATION STREET FOOTPATH	4121010	9251	FCC03	0	(10,097)	(10,097)	(38,549)	(38,549)	(35,310)	25,213	
 Glass Street Footpath (Capital)	4121010	9251	FCC67	0	(15,101)	(15,101)	(38,549)	(38,549)	(35,310)	20,209	
 Adam Street Footpath, Trayning - Capital	4121010	9251	FCC70	0	(13,345)	(13,345)	(32,964)	(32,964)	(30,195)	16,850	
 Wilson Street Footpath - Capital	4121010	9251	FCC76	0	(40,124)	(40,124)	(113,884)	(113,884)	(104,390)	64,266	
 Felgate Parade Footpaths	4121010	9251	FCC93	0	(9,746)	(9,746)	(25,338)	(25,338)	(23,210)	13,464	

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MAY 2024**

**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget		Strategic Reference / Comment	
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget		YTD Variance
				\$	\$	\$	\$	\$	\$		
<b>Total - Transport</b>				0	(88,413)	(88,413)	(249,284)	(249,284)	(228,415)	140,002	
<b>Total - Infrastructure Assets - Footpaths</b>				0	(88,413)	(88,413)	(249,284)	(249,284)	(228,415)	140,002	
<b>Recreation And Culture</b>											
	Sports Precinct Courts	4113539	9254	BC80	0	(269,311)	(269,311)	(230,790)	(230,790)	(230,790)	(38,521)
	Pioneer Park - Capital Improvements and Renewal	4113539	9254	BC98	0	(750)	(750)	0	(50,000)	(50,000)	49,250
<b>Total - Recreation And Culture</b>				0	(270,061)	(270,061)	(230,790)	(280,790)	(280,790)	10,729	
<b>Total - Infrastructure Assets - Other</b>				0	(270,061)	(270,061)	(230,790)	(280,790)	(280,790)	10,729	
<b>Capital Expenditure Total</b>				0	(3,243,533)	(3,243,533)	(6,100,091)	(4,356,421)	(4,139,306)	873,978	



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 31 May 2024

**Note 9: Information on Loan Borrowings and Lease Financing**

(a) Information on Loan Borrowings

Particulars/Purpose	01 Jul 2023	New Loans			Principal Repayments			Principal Outstanding			Interest Repayments		
		YTD Actual	Amended Budget	Adopted Budget	Actual YTD	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>													
Loan 72 - Construct House	200,000	0	0	0	12,156	16,502	16,502	187,844	183,498	183,498	13,196	8,152	8,152
Loan 73 - Staff House	0	200,000	200,000	200,000	0	0	16,202	200,000	200,000	183,798	0	4,456	8,908
Loan 74 - GROH House	0	600,000	600,000	600,000	0	0	48,608	600,000	600,000	551,392	0	13,363	26,726
Loan 75 - WACHS Development	0	0	0	450,000	0	0	0	0	0	450,000	0	0	0
<b>Recreation and Culture</b>													
Loan 67 - SSL - Bowls Resurface *	7,842	0	0	0	5,180	5,180	5,180	2,662	2,662	2,662	273	442	442
Loan 69 - Community Recreation Centre	252,795	0	0	0	7,844	15,819	15,819	244,951	236,976	236,976	5,113	9,413	9,413
Loan 71 - Trayning Aquactic Centre Kiosk Upgrade	143,289	0	0	0	19,510	19,511	19,511	123,779	123,778	123,778	2,692	2,201	2,201
<b>Economic Services</b>													
Loan 68 - Trayning Unmanned Fuel Site	37,139	0	0	0	18,287	18,287	18,287	18,852	18,852	18,852	1,133	1,691	1,691
Loan 70 - Trayning Unmanned Fuel Site	22,966	0	0	0	3,706	7,462	7,462	19,260	15,504	15,504	389	968	968
	664,031	800,000	800,000	1,250,000	66,684	82,761	147,571	1,397,347	1,381,270	1,766,460	22,797	40,686	58,501
Current loan borrowings	66,258							(425)					
Non-current loan borrowings	597,773							1,397,773					
	664,031							1,397,347					

\* These loans are self supporting loans. All other debenture repayments were financed by general purpose revenue.

(b) Information on Financing

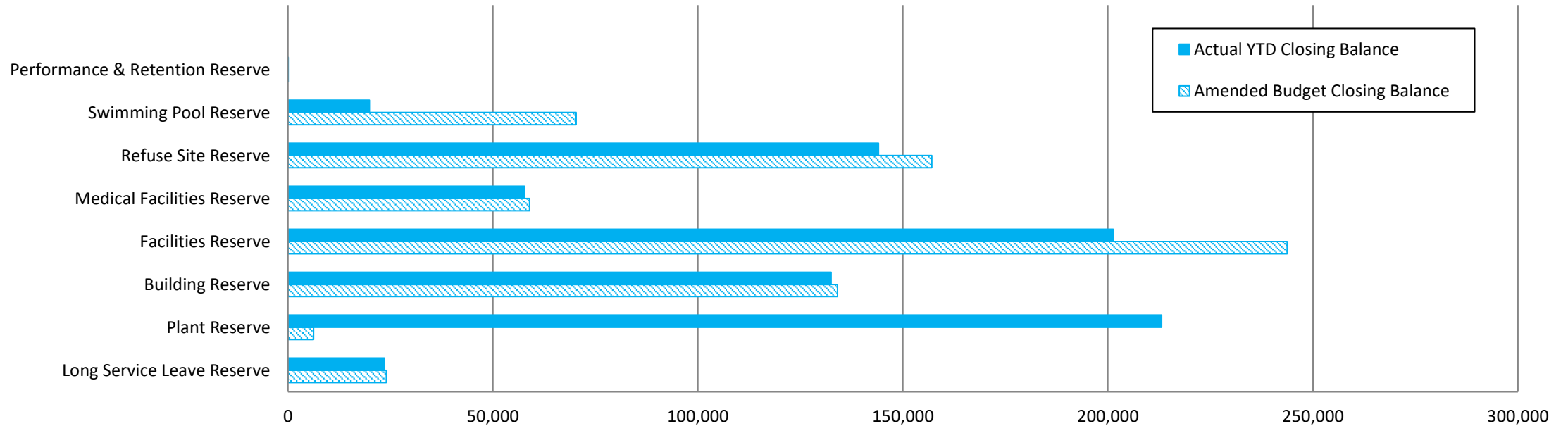
Particulars/Purpose	01 Jul 2023	New Financing			Lease Financing Principal Repayments			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>													
Fuji Xerox DocuCentre IV C5571	7,985	0	0	0	0	0	0	7,985	7,985	7,985	0	0	0

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 May 2024**

**Note 10: Cash Backed Reserve**

Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Long Service Leave Reserve	23,286	699	208	0	0	0	0	23,985	23,493.68
Plant Reserve	211,228	6,343	1,888	0	0	(211,330)	0	6,241	213,116.03
Building Reserve	131,306	2,749	1,174	0	0	0	0	134,055	132,480.07
Facilities Reserve	199,510	9,190	1,783	35,000	0	0	0	243,700	201,293.13
Medical Facilities Reserve	57,193	1,718	511	0	0	0	0	58,911	57,704.02
Refuse Site Reserve	142,750	4,287	1,276	10,000	0	0	0	157,037	144,026.56
Swimming Pool Reserve	19,694.72	591	176	50,000	0	0	0	70,286	19,870.78
Performance & Retention Reserve	13	0	0	0	0	0	0	13	12.79
	<b>784,980</b>	<b>25,577</b>	<b>7,017</b>	<b>95,000</b>	<b>0</b>	<b>(211,330)</b>	<b>0</b>	<b>694,227</b>	<b>791,997.06</b>

**Note 7 - Year To Date Reserve Balance to End of Year Estimate**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 MAY 2024**

**Note 11: Other Current Liabilities**

<b>Other Current Liabilities</b>	<b>Note</b>	<b>Opening Balance 1 Jul 2023</b>	<b>Liability Increase</b>	<b>Liability Reduction</b>	<b>Closing Balance 31 May 2024</b>
		\$	\$	\$	\$
<b>Other liabilities</b>					
- Contract liabilities	12	0	0	0	0
- Capital grant/contribution liabilities	13	30,845	0	0	30,845
<b>Total other liabilities</b>		<b>30,845</b>	<b>0</b>	<b>0</b>	<b>30,845</b>
<b>Provisions</b>					
Annual leave		109,371	0	0	109,371
Long service leave		112,431	0	0	112,431
<b>Total Provisions</b>		<b>221,802</b>	<b>0</b>	<b>0</b>	<b>221,802</b>
<b>Total Other Current Liabilities</b>					<b>252,647</b>
<b>Amounts shown above include GST (where applicable)</b>					

**KEY INFORMATION**

**PROVISIONS**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**EMPLOYEE BENEFIT PROVISIONS**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**CONTRACT LIABILITIES**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

**CAPITAL GRANT/CONTRIBUTION LIABILITIES**

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 May 2024**

**Note 11: Grants and Contributions**

	Grant Provider	Type	Opening Balance (Tied) (a)	Adopted Budget		YTD Amended Budget	Adopted Annual Budget (c)	Post Variations (d)	Expected (c)+(d)	YTD Actual		Unspent Grant (Tied) (a)+(b)
				Operating	Capital					Revenue	(Expended) (b)	
				\$	\$	\$				\$	\$	\$
<b>General Purpose Funding</b>												
Grants Commission - General	WALGGC	Operating	0	0	0	67,783	0	67,783	67,783	67,783		0
<b>Governance</b>												
LRCIP Phase 2 Funding	LRCIP	Non-operating	0	0	29,153	8,153	29,153	(21,000)	8,153	7,713	0	7,713
<b>Law, Order and Public Safety</b>												
Grant - ESL BFB Operating Grant	Dept of Fire & Emergency Service	Operating	0	0	0	0	0	0	0	6,480	0	0
Grant - DFES BFB Capital Grant	Dept of Fire & Emergency Service	Non-operating	28,677	0	0	0	0	0	0	0	0	28,677
<b>Health</b>												
Contribution - Toward the net changeover of the vehicle from other shires	Other shires	Non-operating	0	0	15,736	15,736	15,736	0	15,736	9,173	(13,589)	0
<b>Education &amp; Welfare</b>												
Department of Education	Department of Education	Operating	0	10,000	0	9,163	10,000	0	10,000	10,000	0	0
<b>Housing</b>												
Grant - R4R CLGF	Dept of Regional Development	Non-operating	0	0	1,350,000	0	1,350,000	(1,350,000)	0	0	0	0
<b>Recreation and Culture</b>												
LRCIP Phase 2 Funding - other Recreation	LRCIP	Non-operating	0	0	30,070	0	30,070	30,000	60,070	60,405	0	60,405
Community Sporting Grant	CSRFF	Non-operating	0	0	120,094	110,077	120,094	0	120,094	91,812	0	91,812
Outdoor Courts Project	Club Contribution	Non-operating	0	0	0	0	0	0	0	0	(269,311)	0
Trayning Tractor Pull Event	Contribution	Operating	0	0	0	12,000	0	12,000	12,000	16,886	(45,858)	0
KTY Towns Team Project -Mia Davies Grant	Contribution	Operating	0	0	0	0	0	0	0	1,482	0	0
<b>Transport</b>												
Grants Commission - Road Grants	WALGGC	Operating	0	0	0	28,816	0	28,817	28,817	28,817	(479,607)	0
Direct Road grant funds	MRWA	Operating	0	138,974	0	138,974	138,974	0	138,974	142,049	0	0
Regional Road Construction Grants	RRG (Regional Road Group)	Non-operating	0	0	342,842	327,015	342,842	(15,827)	327,015	327,015	(393,835)	0
Roads to Recovery Grants	Dept of Infrastructure	Non-operating	0	0	292,096	267,751	292,096	0	292,096	285,553	0	285,553
LRCIP Phase 2 - Footpaths	LRCIP	Non-operating	0	0	285,602	150,602	285,602	(135,000)	150,602	(9,405)	(88,413)	0
Contribution - Street Lighting	Main Roads WA	Operating	0	1,226	0	1,122	1,226	0	1,226	1,281	(15,286)	0
<b>Economic Services</b>												
<b>Other Property &amp; Services</b>												
Contribution - Works Supervisors Vehicle	Stephen Peter Thomson	Operating	0	0	0	0	0	0	0	250	0	0
<b>TOTALS</b>			<b>28,677</b>	<b>150,200</b>	<b>2,465,593</b>	<b>1,137,192</b>	<b>2,615,793</b>	<b>(1,383,227)</b>	<b>1,232,566</b>	<b>1,047,293</b>	<b>(1,305,898)</b>	<b>474,160</b>
<b>SUMMARY</b>												
Operating	Operating Grants, Subsidies and Contributions		0	150,200	0	257,858	150,200	108,600	258,800	275,027	(540,750)	0
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		0	0	0	0	0	0	0	0	0	0
Non-operating	Non-operating Grants, Subsidies and Contributions		28,677	0	2,465,593	879,334	2,465,593	(1,491,827)	973,766	772,266	(765,147)	474,160
<b>TOTALS</b>			<b>28,677</b>	<b>150,200</b>	<b>2,465,593</b>	<b>1,137,192</b>	<b>2,615,793</b>	<b>(1,383,227)</b>	<b>1,232,566</b>	<b>1,047,293</b>	<b>(1,305,898)</b>	<b>474,160</b>

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 May 2024**

**Note 15: Explanation of Material Variances**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2023/24 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. S	Timing/ Permanent	Explanation of Variance
<b>Revenue from operating activities</b>						
	\$	%				
Health	(25,576)	(23%)	▼	S	Timing	Doctors Recoup - timing related
Housing	(24,319)	(31%)	▼	S	Timing	Expected rentals at this stage absent
Other Property and Services	48,545	44%	▲	S	Permanent	Fuel tax rebate, Private works
<b>Expenditure from operating activities</b>						
Governance	99,775	19%	▲	S	Timing	Some Budgets spread over 12 months,
Health	48,071	28%	▲	S	Timing	Dr Practice Management Cost not yet processed, Contract Environmental Health services as yet not required
Housing	(49,767)	(34%)	▼	S	Timing	Maintenance on some housing/Units higher than expected and timing related
Community Amenities	23,738	10%	▲	S	Timing	Some Maintenance yet to commence
Recreation and Culture	(62,643)	(10%)	▼	S	Timing	Extra maintenance -Parks & Gardens,with budgets spread over 12 months
Transport	299,846	10%	▲	S	Timing	some Maintenance has been completed ahead of time and some yet to start, with budgets spread over 12months
Economic Services	(22,642)	(11%)	▼	S	Timing	Maintenance projects are timing related
Other Property and Services	(343,086)	(172%)	▼	S	Timing	Works Supervisor position vacant for sometime - under expenditure occurred
<b>Infloes from investing activities</b>						
Capital Grants, Subsidies and Contributions	(107,068)	(12%)	▼	S	Timing	Some funding yet to be received
Land and Buildings	492,619	27%	▲	S	Timing	Some Project have only just started
Furniture and Equipment	30,346	58%	▲	S	Timing	Chambers/Library Furniture timing related
Plant and Equipment	128,142	19%	▲	S	Timing	Some Plant Replacement behind due to availability
Infrastructure Assets - Footpaths	140,002	61%	▲	S	Timing	Construction is yet to be completed
<b>Infloes from financing activities</b>						
Repayment of Borrowings	(16,159)	(32%)	▼	S	Timing	

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 May 2024**

**Note 16: Budget Amendments**

**Amendments to original budget since budget adoption. Surplus/(Deficit)**

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
		<b>Budget Adoption</b>		Opening Surplus		0		0
		<b>Permanent Changes</b>						
		Opening surplus adjustment		Opening Surplus(Deficit)		182,688		182,688
4123615		Purchase Of Plant	10-2023.094	Capital Expenses		100,000		282,688
			10-2023.094					
5123740		Realisation A/C - Road Plant Purchases		Capital Revenue			(120,000)	162,688
			02-2024.08					
3032306		Grants Commission - Untied Grant		Operating Revenue		67,783		230,471
		Contributions And Donations - Other	02-2024.08					
3113316		Recreation & Sport		Operating Revenue		12,000		242,471
3121300		Grants Commission - Road Grant	02-2024.08	Operating Revenue		28,817		271,288
			02-2024.08					
3141001		Private Works Income		Operating Revenue		10,000		281,288
			02-2024.08					
3143300		Sale Of Scrap / Surplus Items		Operating Revenue		20,000		301,288
			02-2024.08					
3032328		Interest Earned - Municipal		Operating Revenue		60,000		361,288
			02-2024.08					
3042350		Reimbursements - Other Governance		Operating Revenue		12,000		373,288
			02-2024.08					
3142301		Works Supervisor - Reimb. Other		Operating Revenue		22,000		395,288
		Works Team - Contributions &	02-2024.08					
3142303		Reimbursements		Operating Revenue		15,000		410,288
			02-2024.08					
3145300		Reimbursements - Workers Comp.		Operating Revenue		25,000		435,288
			02-2024.08					
2142003		Works Supervisor - Administration		Operating Expenses		10,000		445,288
2142010		Works Team - Superannuation	02-2024.08	Operating Expenses		10,000		455,288
			02-2024.08					
2142013		Works Team - L.S.L.		Operating Expenses			(15,000)	440,288
			02-2024.08					
2142022		Works Team - Rental Subsidy		Operating Expenses		10,000		450,288
			02-2024.08					
2122001		Road Maintenance - Council		Operating Expenses		45,000		495,288
			02-2024.08					
2145005		Unallocated Salaries & Wages		Operating Expenses			(25,000)	470,288
			02-2024.08					
2041019		Election Expenses		Operating Expenses		9,300		479,588
			02-2024.08					
2042055		Consultancy Costs		Operating Expenses			(50,000)	429,588
			02-2024.08					
2042058		Audit Fees/Expenses		Operating Expenses		20,000		449,588
			02-2024.08					
2042059		Valuation Expenses		Operating Expenses			(25,000)	424,588
			02-2024.08					
2091001		Staff Housing Bldg Mtce		Operating Expenses			(10,000)	414,588
			02-2024.08					
2092005		Community Housing/Spq Bldg Mtce		Operating Expenses			(10,000)	404,588
			02-2024.08					
2092010		Aged Persons Bldg Mtce		Operating Expenses			(10,000)	394,588
			02-2024.08					
2111002		Town Halls And Public Bldg Mtce		Operating Expenses			(20,000)	374,588
2122001		Road Maintenance - Council	02-2024.08	Operating Expenses			(53,388)	321,200
			02-2024.08					
2132019		Community Events		Operating Expenses			(10,000)	311,200
			02-2024.08					
2132002		Caravan Park Maintenance		Operating Expenses			(10,000)	301,200
			02-2024.08					
2142003		Works Supervisor - Administration		Operating Expenses			(32,000)	269,200
			02-2024.08					
2143002		Parts, Repairs & Hire External		Operating Expenses			(50,000)	219,200
			02-2024.08					
2143003		Tyres And Tubes		Operating Expenses			(10,000)	209,200
			02-2024.08					
2143005		Fuels And Oils		Operating Expenses			(20,000)	189,200
			02-2024.08					
2051012		Standpipe Expenses		Operating Expenses		10,000		199,200
			02-2024.08					
2042290		Depreciation - Other Governance		Operating Expenses		30,000		229,200
			02-2024.08					
2092290		Depreciation - Other Housing		Operating Expenses			(19,000)	210,200
			02-2024.08					
2112290		Depreciation - Swimming Areas		Operating Expenses			(22,000)	188,200
			02-2024.08					
2113290		Depreciation - Other Rec & Sport		Operating Expenses			(10,000)	178,200
			02-2024.08					
2122290		Depreciation - Roads, Depot, Etc.		Operating Expenses			(1,280,000)	(1,101,800)
			02-2024.08					
2124290		Depreciation - Airstrip		Operating Expenses			(23,000)	(1,124,800)
		Depreciation - Tourism & Area	02-2024.08					
2132290		Promotion		Operating Expenses			(9,000)	(1,133,800)
			02-2024.08					
2143100		Depreciation - Plant Operation		Operating Expenses			(80,000)	(1,213,800)
			02-2024.08					
2092026		Interest On Loan 73 - Staff House		Operating Expenses		4,452		(1,209,348)
			02-2024.08					
2092027		Interest On Loan 74 - Groh House		Operating Expenses		13,363		(1,195,985)
			02-2024.08					
3121301		Regional Road Group Grants		Operating Revenue			(15,827)	(1,211,812)
4092541		Capital Expenditure - Staff Housing	02-2024.08	Capital Expenses			(45,000)	(1,256,812)
4092542		Capital Works - Other Housing	02-2024.08	Capital Expenses			(10,000)	(1,266,812)
4111540		Trayning Hall Refurbishment	02-2024.08	Capital Expenses		15,000		(1,251,812)
4121002		Road Construction - Rrg	02-2024.08	Capital Expenses			(50,000)	(1,301,812)
			02-2024.08					
4113539		Trayning Sports Precinct Capital		Operating Expenses			(50,000)	(1,351,812)
								(1,351,812)
								(1,351,812)
		<b>Changes Due to Timing</b>						
			02-2024.08					
3042352		Admin Grant Income		Operating Revenue			(21,000)	(1,372,812)
			02-2024.08					
3092350		Grant Income - Growing Regions		Operating Revenue			(1,350,000)	(2,722,812)



3113323	Grant Income Capital Sport & Rec	02-2024.08	Operating Revenue	30,000		(2,692,812)
		02-2024.08				
3121320	Footpath Grant	02-2024.08	Operating Revenue		(135,000)	(2,827,812)
4092543	Wachs Housing Capital	02-2024.08	Capital Expenses	1,800,000		(1,027,812)
	Principal Repayment Loan 73 - Staff	02-2024.08				
4092511	House		Capital Expenses	16,202		(1,011,610)
	Principal Repayment Loan 74 - Groh	02-2024.08				
4092512	House		Capital Expenses	48,608		(963,002)
5092713	Proceeds From New Loan - Wachs	02-2024.08	Capital Revenue		(450,000)	(1,413,002)
						(1,413,002)
	Add back amendments to	02-2024.08				
	Depreciation		Non Cash Item	1,413,000		(2)
		03-2024.25				
4113460	Parks & Gardens Plant & Equipment		Capital Expenses		(16,330)	(16,332)
5123700	Transfers From Plant Reserve	03-2024.25	Capital Revenue	11,330		(5,002)
	Performance & Retention Reserve		Capital Revenue	13		(4,989)
				0	4,051,556	(4,056,545)
						(4,989)