



## SHIRE OF TRAYNING

### MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 31 August 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

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**Shire of Trayning  
Information Summary  
For the Period Ended 31 August 2024**

**Key Information**

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**Report Purpose**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

**Overview**

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

**Statement of Financial Activity by reporting program**

Is presented on page 5 and shows a surplus as at 31 August 2024 of \$3,751,490.

**Items of Significance**

The material variance adopted by the Shire of Trayning for the 2024/25 year is \$10,000 and 10%. A full listing and explanation of all items considered of material variance is disclosed in Note 15.

	% Collected /				
	Completed	Annual Budget	YTD Budget	YTD Actual	
<b>Grants, Subsidies and Contributions</b>					
Grants, Subsidies and Contributions	73%	\$ 346,439	\$ 172,793	\$ 252,903	
Capital Grants, Subsidies and Contributions	15%	\$ 1,043,424	\$ 261,899	\$ 151,596	
	29%	\$ 1,389,863	\$ 434,692	\$ 404,499	
Rates Levied	103%	\$ 1,306,828	\$ 1,333,828	\$ 1,346,701	

*% Compares current ytd actuals to annual budget*

**Shire of Trayning  
Information Summary  
For the Period Ended 31 August 2024**

**Key Information**

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<b>Financial Position</b>		<b>Prior Year 31 August 2023</b>	<b>Current Year 31 August 2024</b>
Adjusted Net Current Assets	91%	\$ 4,113,849	\$ 3,751,490
Cash and Equivalent - Unrestricted	92%	\$ 3,247,499	\$ 2,983,088
Cash and Equivalent - Restricted	89%	\$ 786,047	\$ 702,411
Receivables - Rates	128%	\$ 846,259	\$ 1,084,841
Receivables - Other	23%	\$ 427,360	\$ 96,550
Payables	148%	\$ 142,091	\$ 209,696

*% Compares current ytd actuals to prior year actuals at the same time*

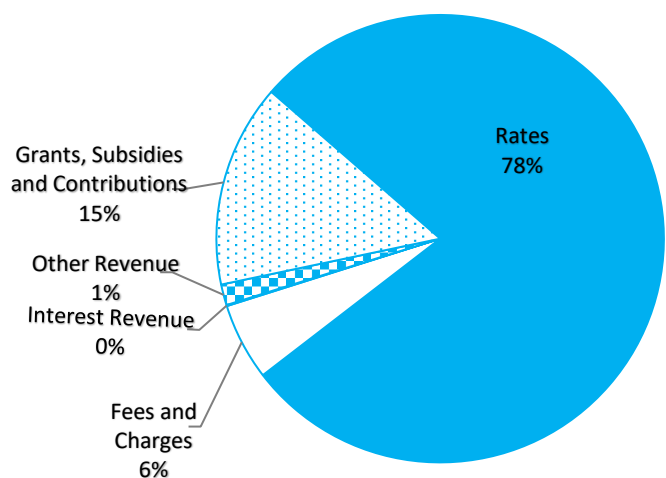
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

**Preparation**

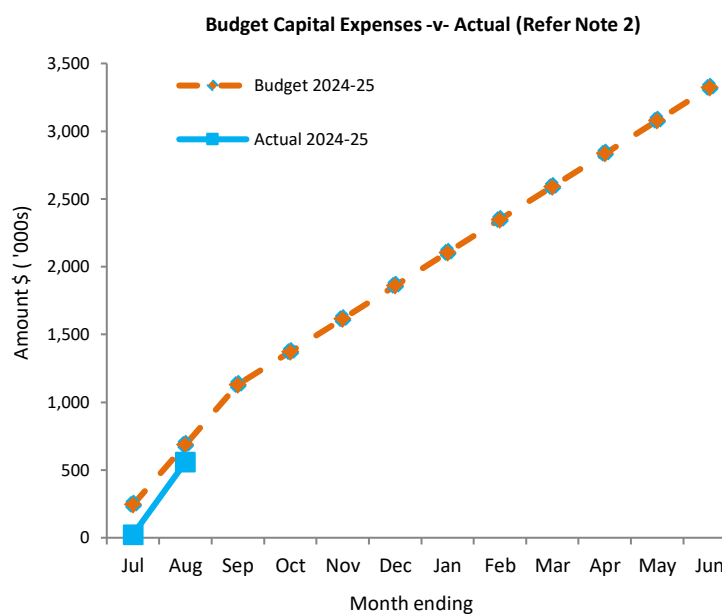
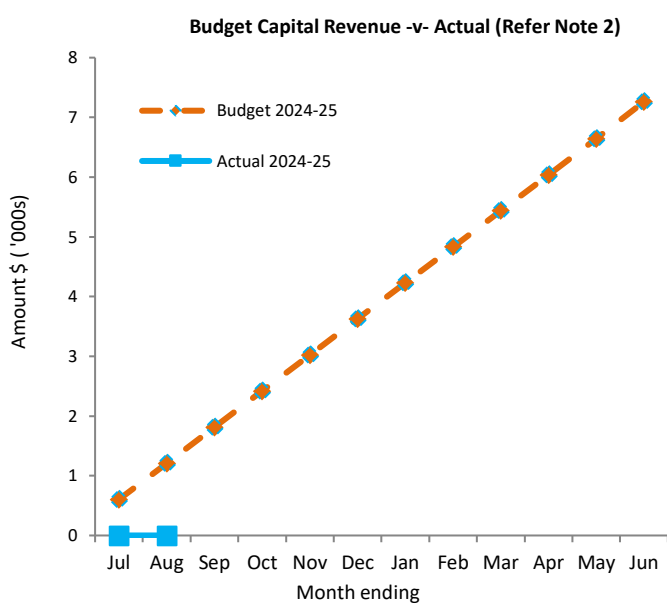
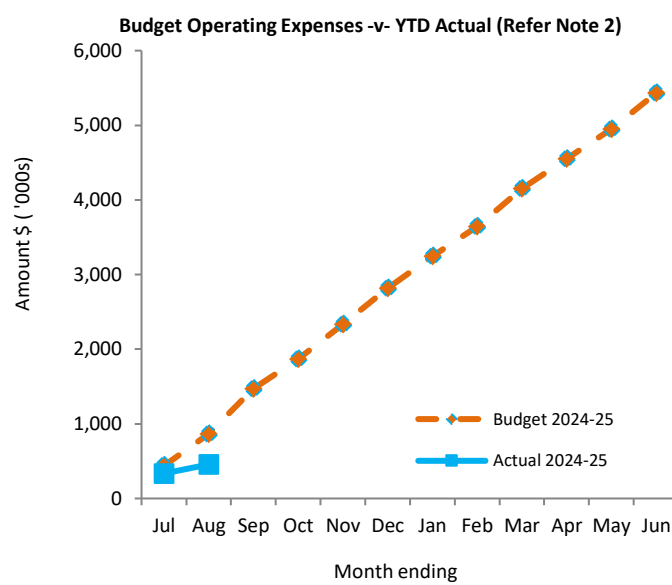
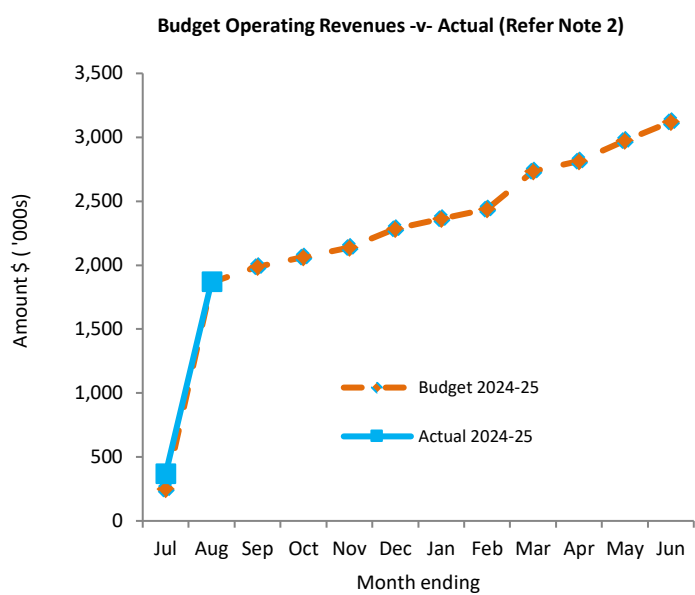
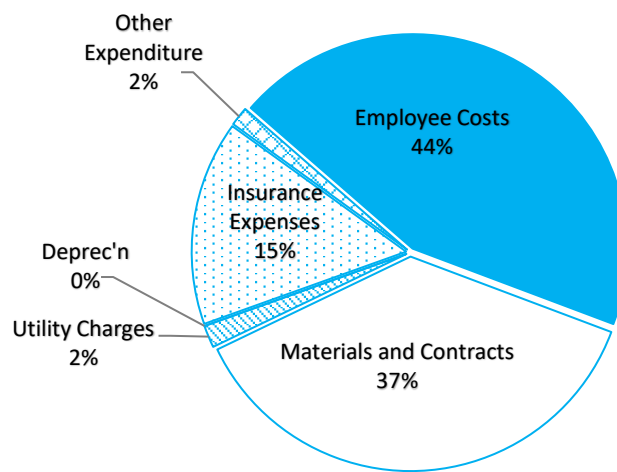
Prepared by:	Wendy Stringer - LG Best Practices
Reviewed by:	Rhona Hawkins - LG Best Practices
Date prepared:	10.9.2024

**Shire of Trayning  
Information Summary  
For the Period Ended 31 August 2024**

### Operating Revenue



### Operating Expenditure



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM**

For the Period Ended 31 August 2024

		Amendaea							Significant
	Note	Adopted Annual Budget	Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Var. S
		\$	\$	\$	\$	\$	%		
<b>OPERATING ACTIVITIES</b>									
<b>Revenue from operating activities</b>									
Governance		10,744	10,744	1,788	2,268	480	27%	▲	
General Purpose Funding - Rates	6	1,306,828	1,306,828	1,333,828	1,346,701	12,873	1%	▲	
General Purpose Funding - Other		197,824	197,824	9,203	68,900	59,697	649%	▲	S
Law, Order and Public Safety		6,172	6,172	1,026	620	(406)	(40%)	▼	
Health		118,037	118,037	0	3,766	3,766		▲	
Education and Welfare		10,643	10,643	106	657	551	520%	▲	
Housing		107,775	107,775	17,958	12,660	(5,298)	(30%)	▼	
Community Amenities		56,923	56,923	55,038	58,382	3,344	6%	▲	
Recreation and Culture		6,282	6,282	1,044	1,159	115	11%	▲	
Transport		197,389	197,389	173,957	187,661	13,704	8%	▲	
Economic Services		33,860	33,860	5,636	11,037	5,401	96%	▲	
Other Property and Services		24,578	24,578	4,094	29,000	24,906	608%	▲	S
		<b>2,077,055</b>	<b>2,077,055</b>	<b>1,603,678</b>	<b>1,722,812</b>				
<b>Expenditure from operating activities</b>									
Governance		(484,968)	(484,968)	(87,949)	(81,476)	6,473	7%	▲	
General Purpose Funding		(81,949)	(81,949)	(13,654)	(10,421)	3,233	24%	▲	
Law, Order and Public Safety		(98,845)	(98,845)	(16,188)	(9,645)	6,543	40%	▲	
Health		(186,516)	(186,516)	(10,550)	(7,280)	3,270	31%	▲	
Education and Welfare		(98,952)	(98,952)	(16,404)	(8,222)	8,182	50%	▲	
Housing		(220,873)	(220,873)	(27,674)	(27,127)	547	2%	▲	
Community Amenities		(300,123)	(300,123)	(49,888)	(32,672)	17,216	35%	▲	S
Recreation and Culture		(785,863)	(785,863)	(127,784)	(76,203)	51,581	40%	▲	S
Transport		(2,939,639)	(2,939,639)	(489,236)	(182,049)	307,187	63%	▲	S
Economic Services		(229,673)	(229,673)	(37,904)	(38,286)	(382)	(1%)	▼	
Other Property and Services		(3,072)	(3,072)	14,434	18,039	3,605	(25%)	▲	
		<b>(5,430,474)</b>	<b>(5,430,473)</b>	<b>(862,797)</b>	<b>(455,342)</b>				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		2,740,662	2,740,662	456,756	0	(456,756)	(100%)	▼	S
Adjust (Profit)/Loss on Asset Disposal	7	2,400	2,400	400	0	(400)	(100%)	▼	
Movement in Leave Reserve (Added Back)		5,610	5,610	0	32	32		▲	
		<b>2,748,672</b>	<b>2,748,672</b>	<b>457,156</b>	<b>32</b>				
<b>Amount attributable to operating activities</b>		<b>(604,747)</b>	<b>(604,746)</b>	<b>1,198,037</b>	<b>1,267,501</b>				
<b>INVESTING ACTIVITIES</b>									
<b>Inflows from investing activities</b>									
Capital Grants, Subsidies and Contributions	13	1,043,424	1,043,424	261,899	151,596	(110,303)	(42%)	▼	S
Proceeds from Disposal of Assets	7	4,600	4,600	766	0	(766)	(100%)	▼	
Proceeds from financial assets at amortised cost - self supporting loans	9	2,662	2,662	442	0	(442)	100%	▼	
		<b>1,050,686</b>	<b>1,050,686</b>	<b>263,107</b>	<b>151,596</b>				
<b>Outflows from investing activities</b>									
Land and Buildings	8	(646,402)	(646,402)	(107,726)	(348,730)	(241,004)	(224%)	▼	S
Furniture and Equipment	8	(53,000)	(53,000)	(8,832)	0	8,832	100%	▲	
Plant and Equipment	8	(20,000)	(20,000)	(3,332)	(18,182)	(14,850)	(446%)	▼	S
Infrastructure Assets - Roads	8	(1,757,789)	(1,757,789)	(425,716)	(178,628)	247,088	58%	▲	S
Infrastructure Assets - Footpaths	8	(143,280)	(143,280)	(23,874)	0	23,874	100%	▲	S
Infrastructure Assets - Other	8	(155,659)	(155,659)	(25,938)	(3,434)	22,504	87%	▲	S
Payments for financial assets at amortised cost - self supporting loans		0	0	0	0	0			
		<b>(2,783,270)</b>	<b>(2,783,270)</b>	<b>(596,608)</b>	<b>(548,974)</b>				
<b>Amount attributable to investing activities</b>		<b>(1,732,584)</b>	<b>(1,732,584)</b>	<b>(333,501)</b>	<b>(397,378)</b>				
<b>FINANCING ACTIVITIES</b>									
<b>Inflows from financing activities</b>									
Proceeds from New Borrowings	9	0	0	0	0	0			
Transfer from Reserves	10	0	13	0	0	0			
		<b>0</b>	<b>13</b>	<b>0</b>	<b>0</b>				
<b>Outflows from financing activities</b>									
Repayment of Borrowings	9	(147,220)	(147,220)	(24,526)	(41,324)	(16,798)	(68%)	▼	S
Payments for principal portion of lease liabilities	9	(1,551)	0	0	0	0			
Transfer to Reserves	10	(391,538)	(391,538)	(65,252)	(908)	64,344	99%	▲	S
		<b>(540,309)</b>	<b>(538,745)</b>	<b>(89,778)</b>	<b>(42,232)</b>				
<b>Amount attributable to financing activities</b>		<b>(540,309)</b>	<b>(538,745)</b>	<b>(89,778)</b>	<b>(42,232)</b>				
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>									
<b>Surplus or deficit at the start of the financial year</b>	1	2,877,640	2,923,599	2,923,599	2,923,599	0	0%		
Amount attributable to operating activities		(604,747)	(604,746)	1,198,037	1,267,501				
Amount attributable to investing activities		(1,732,584)	(1,732,584)	(333,501)	(397,378)				
Amount attributable to financing activities		(540,309)	(538,745)	(89,778)	(42,232)				
<b>Surplus or deficit at the end of the financial year</b>	1	<b>(0)</b>	<b>47,524</b>	<b>3,698,357</b>	<b>3,751,490</b>				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL ACTIVITY BY NATURE**

For the Period Ended 31 August 2024

	Note	Adopted Annual Budget \$	Amended Annual Budget \$	Amended YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %	Var. ▲▼	Significant Var. S
<b>OPERATING ACTIVITIES</b>									
<b>Revenue from operating activities</b>									
Rates	6	1,306,828	1,306,828	1,333,828	<b>1,346,701</b>	12,873	1%	▲	
Operating Grants, Subsidies and Contributions	12	346,439	346,439	172,793	<b>252,903</b>	80,110	46%	▲	S
Fees and Charges		258,821	258,821	84,321	<b>95,974</b>	11,653	14%	▲	S
Interest Earnings		41,687	41,687	7,368	<b>1,333</b>	(6,035)	(82%)	▼	
Other Revenue		123,280	123,280	5,368	<b>25,900</b>	20,532	382%	▲	S
Profit on Disposal of Assets	7	0	0	0	<b>0</b>	0			
		<b>2,077,055</b>	<b>2,077,055</b>	<b>1,603,678</b>	<b>1,722,812</b>				
<b>Expenditure from operating activities</b>									
Employee Costs		(1,019,167)	(1,019,168)	(171,418)	<b>(201,135)</b>	(29,717)	(17%)	▼	S
Materials and Contracts		(1,246,688)	(1,246,687)	(174,576)	<b>(168,524)</b>	6,052	3%	▲	
Utility Charges		(128,508)	(128,507)	(21,366)	<b>(7,577)</b>	13,789	65%	▲	S
Depreciation on Non-Current Assets		(2,740,662)	(2,740,662)	(456,756)	<b>0</b>	456,756	100%	▲	S
Interest Expenses		(56,351)	(56,351)	(1,830)	<b>(1,648)</b>	182	10%	▲	
Insurance Expenses		(147,268)	(147,268)	(25,361)	<b>(69,948)</b>	(44,587)	(176%)	▼	S
Other Expenditure		(89,430)	(89,430)	(11,090)	<b>(6,509)</b>	4,581	41%	▲	
Loss on Disposal of Assets	7	(2,400)	(2,400)	(400)	<b>0</b>	400	100%	▲	
Loss FV Valuation of Assets		0	0	0	<b>0</b>	0			
		<b>(5,430,474)</b>	<b>(5,430,473)</b>	<b>(862,797)</b>	<b>(455,342)</b>				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		2,740,662	2,740,662	456,756	<b>0</b>	(456,756)	(100%)	▼	S
Adjust (Profit)/Loss on Asset Disposal	7	2,400	2,400	400	<b>0</b>	(400)	(100%)	▼	
Movement in Leave Reserve (Added Back)		5,610	5,610	0	<b>32</b>	32		▲	
		<b>2,748,672</b>	<b>2,748,672</b>	<b>457,156</b>	<b>32</b>				
<b>Amount attributable to operating activities</b>		<b>(604,747)</b>	<b>(604,746)</b>	<b>1,198,037</b>	<b>1,267,501</b>				
<b>INVESTING ACTIVITIES</b>									
<b>Inflows from investing activities</b>									
Capital Grants, Subsidies and Contributions	13	1,043,424	1,043,424	261,899	<b>151,596</b>	(110,303)	(42%)	▼	S
Proceeds from Disposal of Assets	7	4,600	4,600	766	<b>0</b>	(766)	(100%)	▼	
Proceeds from financial assets at amortised cost - self supporting loans	9	2,662	2,662	442	<b>0</b>	(442)	(100%)	▼	
		<b>1,050,686</b>	<b>1,050,686</b>	<b>263,107</b>	<b>151,596</b>				
<b>Outflows from investing activities</b>									
Land and Buildings	8	(646,402)	(646,402)	(107,726)	<b>(348,730)</b>	(241,004)	(224%)	▼	S
Furniture and Equipment	8	(53,000)	(53,000)	(8,832)	<b>0</b>	8,832	100%	▲	
Plant and Equipment	8	(20,000)	(20,000)	(3,332)	<b>(18,182)</b>	(14,850)	(446%)	▼	S
Infrastructure Assets - Roads	8	(1,757,789)	(1,757,789)	(425,716)	<b>(178,628)</b>	247,088	58%	▲	S
Infrastructure Assets - Footpaths	8	(143,280)	(143,280)	(23,874)	<b>0</b>	23,874	100%	▲	S
Infrastructure Assets - Water	8	(7,140)	(7,140)	(1,190)	<b>0</b>	1,190	100%	▲	
Infrastructure Assets - Other	8	(155,659)	(155,659)	(25,938)	<b>(3,434)</b>	22,504	87%	▲	S
		<b>(2,783,270)</b>	<b>(2,783,270)</b>	<b>(596,608)</b>	<b>(548,974)</b>				
<b>Amount attributable to investing activities</b>		<b>(1,732,584)</b>	<b>(1,732,584)</b>	<b>(333,501)</b>	<b>(397,378)</b>				
<b>FINANCING ACTIVITIES</b>									
<b>Inflows from financing activities</b>									
Proceeds from New Borrowings	9	0	0	0	<b>0</b>	0			
Transfer from Reserves	10	0	13	0	<b>0</b>	0			
		<b>0</b>	<b>13</b>	<b>0</b>	<b>0</b>				
<b>Outflows from financing activities</b>									
Repayment of Borrowings	9	(147,220)	(147,220)	(24,526)	<b>(41,324)</b>	(16,798)	(68%)	▼	S
Payments for principal portion of lease liabilities	9	(1,551)	0	0	<b>0</b>	0			
Transfer to Reserves	10	(391,538)	(391,538)	(65,252)	<b>(908)</b>	64,344	99%	▲	S
		<b>(540,309)</b>	<b>(538,745)</b>	<b>(89,778)</b>	<b>(42,232)</b>				
<b>Amount attributable to financing activities</b>		<b>(540,309)</b>	<b>(538,745)</b>	<b>(89,778)</b>	<b>(42,232)</b>				
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>									
<b>Surplus or deficit at the start of the financial year</b>	1	2,877,640	2,923,599	2,923,599	<b>2,923,599</b>	0	0%		
Amount attributable to operating activities		(604,747)	(604,746)	1,198,037	<b>1,267,501</b>				
Amount attributable to investing activities		(1,732,584)	(1,732,584)	(333,501)	<b>(397,378)</b>				
Amount attributable to financing activities		(540,309)	(538,745)	(89,778)	<b>(42,232)</b>				
<b>Surplus or deficit at the end of the financial year</b>	1	<b>(0)</b>	<b>47,524</b>	<b>3,698,357</b>	<b>3,751,490</b>				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.  
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31 AUGUST 2024**

	30 June 2024	31 August 2024
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	4,033,556	3,685,499
Trade and other receivables	134,864	1,178,730
Inventories	431	709
<b>TOTAL CURRENT ASSETS</b>	<b>4,184,698</b>	<b>4,867,600</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	24,365	24,365
Other financial assets	62,378	62,378
Property, plant and equipment	14,375,420	14,742,332
Infrastructure	66,181,423	66,363,486
Right-of-use assets	6,349	6,349
<b>TOTAL NON-CURRENT ASSETS</b>	<b>80,649,936</b>	<b>81,198,910</b>
<b>TOTAL ASSETS</b>	<b>84,834,634</b>	<b>86,066,510</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	355,561	209,696
Other liabilities	30,845	30,845
Lease liabilities	1,551	1,551
Borrowings	130,719	89,395
Employee related provisions	194,919	194,919
<b>TOTAL CURRENT LIABILITIES</b>	<b>713,596</b>	<b>526,407</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	1,250,552	1,250,552
Employee related provisions	40,939	40,939
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1,296,443</b>	<b>1,296,443</b>
<b>TOTAL LIABILITIES</b>	<b>2,010,039</b>	<b>1,822,850</b>
<b>NET ASSETS</b>	<b>82,824,595</b>	<b>84,243,660</b>
<b>EQUITY</b>		
Retained surplus	29,160,579	30,578,737
Reserve accounts	701,503	702,411
Revaluation surplus	52,962,512	52,962,512
<b>TOTAL EQUITY</b>	<b>82,824,595</b>	<b>84,243,660</b>

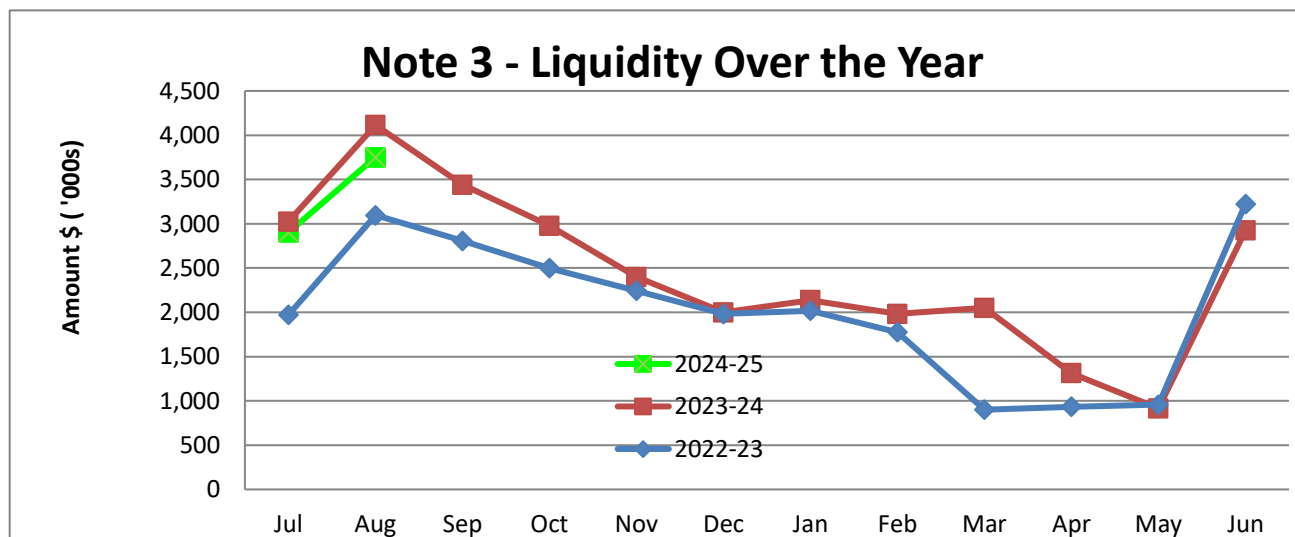
This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2024**

**Note 1: Net Current Funding Position**

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30/06/2024	31/08/2023	31/08/2024
		\$	\$	\$
<b>Current Assets</b>				
Cash Unrestricted	2	3,303,376	3,218,822	2,983,088
Cash Restricted - Conditions over Grants	11	28,677	28,677	0
Cash Restricted - Reserves	10	701,503	786,047	702,411
Receivables - Rates	3	23,916	846,259	1,084,841
Receivables - Other	3	126,796	427,360	96,550
Inventories		431	1,391	709
		4,184,698	5,308,555	4,867,600
<b>Less: Current Liabilities</b>				
Payables		(355,561)	(142,091)	(209,696)
Contract Liability / Unused Grants		(30,845)	(30,845)	(30,845)
Loan Liability		(130,719)	(57,185)	(89,395)
Lease Liability		(1,551)	(1,481)	(1,551)
Provisions		(194,919)	(253,860)	(194,919)
		(713,596)	(485,463)	(526,407)
Less: Cash Reserves	7	(701,503)	(786,047)	(702,411)
Add Back: Component of Leave Liability not Required to be funded		24,392	23,317	24,424
Add Back: Current Loan Liability		130,719	57,185	89,395
Add Back: Current Lease Liability		1,551	1,481	1,551
Add Back: Self Supporting Loans		(2,662)	(5,180)	(2,662)
<b>Net Current Funding Position</b>		<b>2,923,599</b>	<b>4,113,849</b>	<b>3,751,490</b>



**Comments - Net Current Funding Position**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2024**

**Note 2: Cash and Investments**

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
<b>(a) Cash Deposits</b>								
Municipal Fund Bank	983,641				983,641	Westpac	Variable	At Call
Cash on Hand	400				400	N/A	Nil	On Hand
Municipal Bendigo Investment		2,000,000			2,000,000	Bendigo	Various	Various
LEAVE RESERVE BANK		24,424			24,424	Bendigo	Various	Various
PLANT RESERVE BANK		1,870			1,870	Bendigo	Various	Various
BUILDING RESERVE BANK		137,724			137,724	Bendigo	Various	Various
FACILITIES RESERVE BANK		245,646			245,646	Bendigo	Various	Various
MEDICAL RESERVE BANK		59,988			59,988	Bendigo	Various	Various
REFUSE RESERVE BANK		160,123			160,123	Bendigo	Various	Various
SWIMMING POOL RESERVE BANK		72,636			72,636	Bendigo	Various	Various
<b>(b) Term Deposits</b>								
<b>(c) Investments</b>								
LOCAL GOVERNMENT HOUSE UNIT TRUST				62,378	62,378	LG House Trust Unit	N/A	N/A
<b>Total</b>	<b>984,041</b>	<b>2,702,411</b>	<b>0</b>	<b>62,378</b>	<b>3,748,830</b>			

**Comments/Notes - Investments**

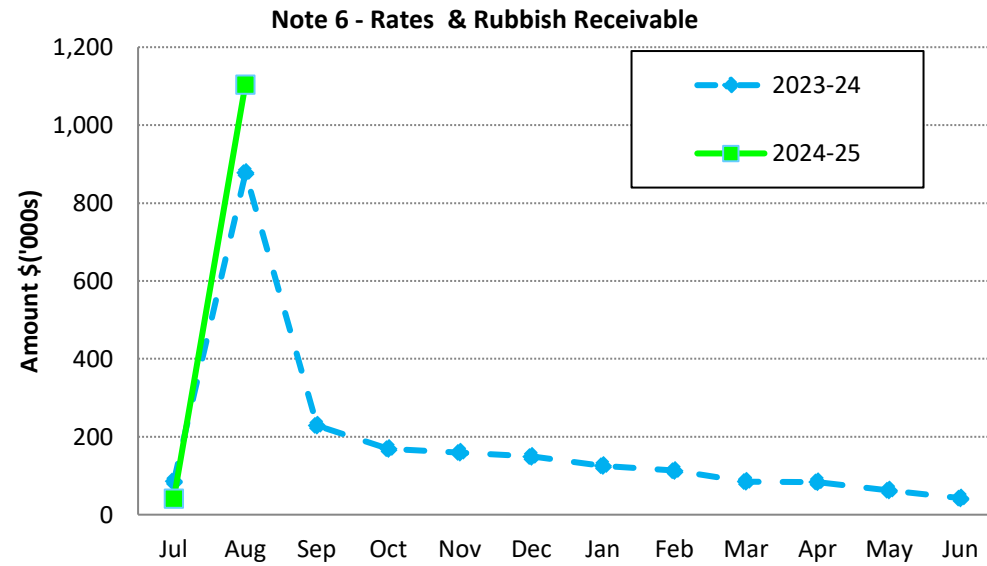
**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2024**

**Note 3: Receivables**

Receivables - Rates & Rubbish	31 August 2024	30 June 2024
	\$	\$
Opening Arrears Previous Years	42,472	94,339
Levied this year	1,402,655	1,342,590
Less Collections to date	(341,729)	(1,394,457)
Equals Current Outstanding	<b>1,103,398</b>	<b>42,472</b>
<b>Net Rates Collectable</b>	<b>1,103,398</b>	<b>42,472</b>
% Collected	23.65%	97.04%

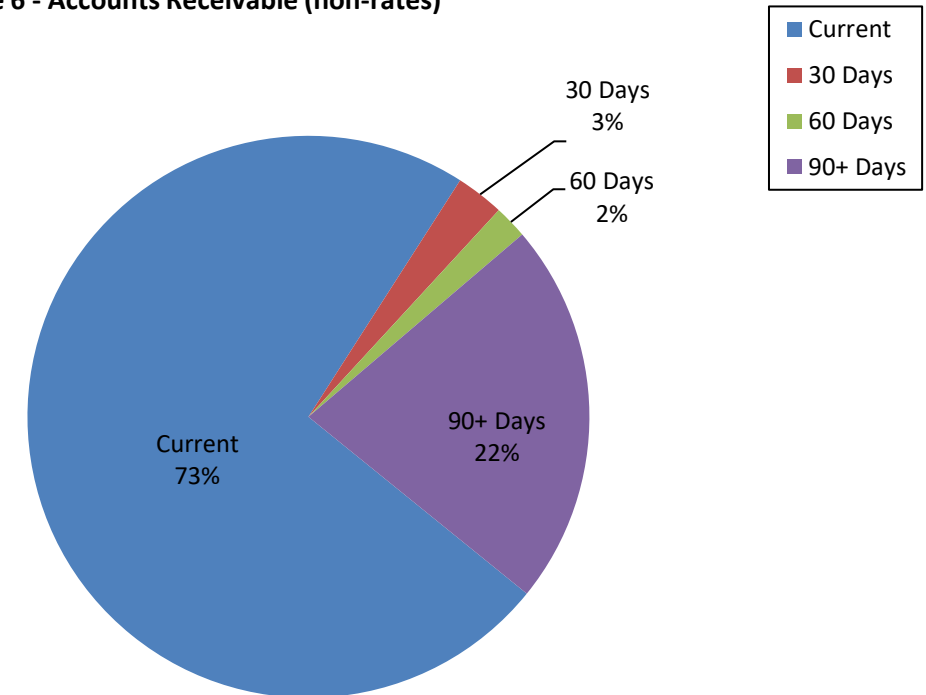
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	25,933	980	678	7,814	35,405
Percentage	73.2%	2.8%	1.9%	22.1%	
<b>Balance per Trial Balance</b>					
Sundry Debtors					35,405
Receivables - Other					61,145
<b>Total Receivables General Outstanding</b>					<b>96,550</b>

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates & Rubbish

**Note 6 - Accounts Receivable (non-rates)**



Comments/Notes - Receivables General

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2024**

**Note 4: Other Current Assets**

<b>Other Current Assets</b>	<b>Opening Balance 1 Jul 2024</b>	<b>Asset Increase</b>	<b>Asset Reduction</b>	<b>Closing Balance 31 Aug 2024</b>
	\$	\$	\$	\$
<b>Other Financial Assets at Amortised Cost</b>				
Financial assets at amortised cost - self supporting loans	2,662	0	0	2,662
<b>Inventory</b>				
Fuel, Visitor and Rec Centres stock on hand	431	278	0	709
<b>Contract assets</b>				
Contract assets	0	0	0	0
<b>Total Other Current assets</b>				<b>3,371</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

**CONTRACT ASSETS**

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2024**

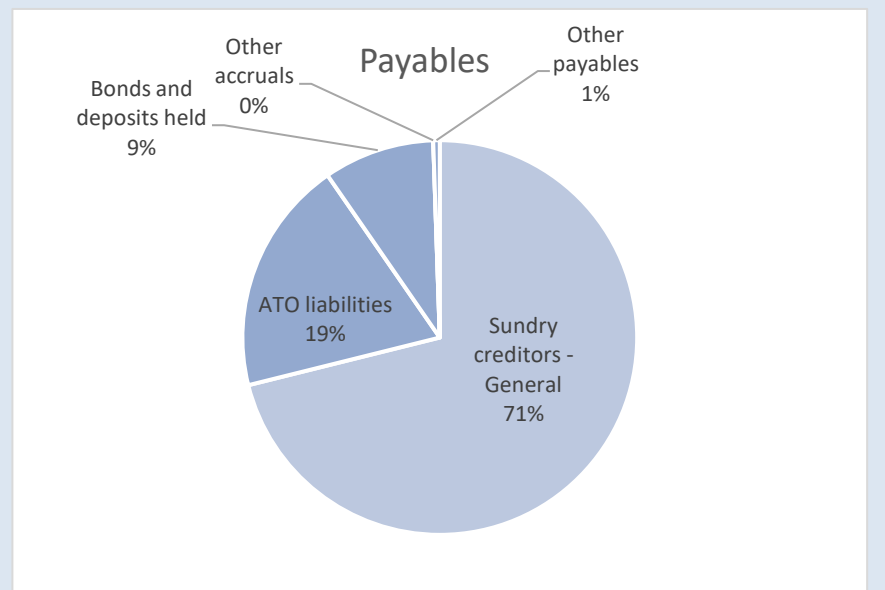
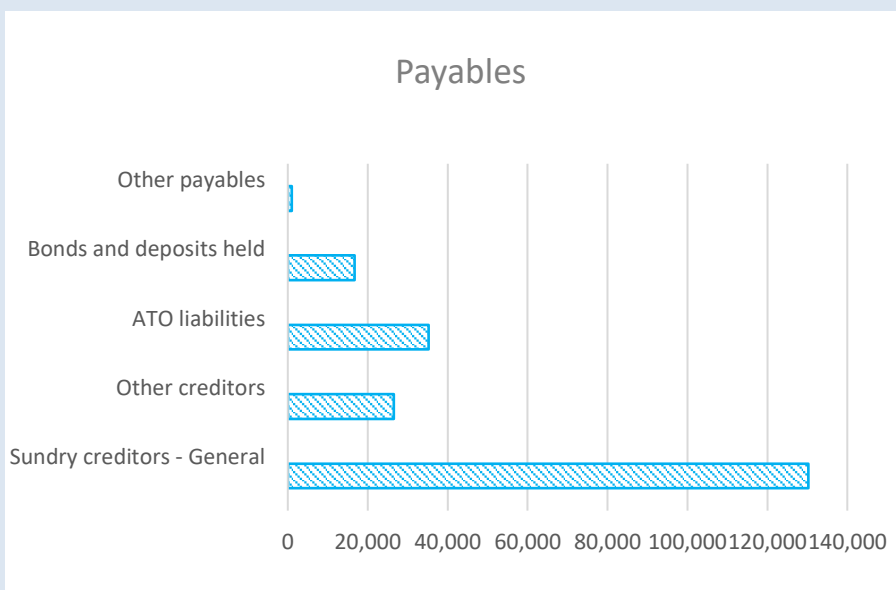
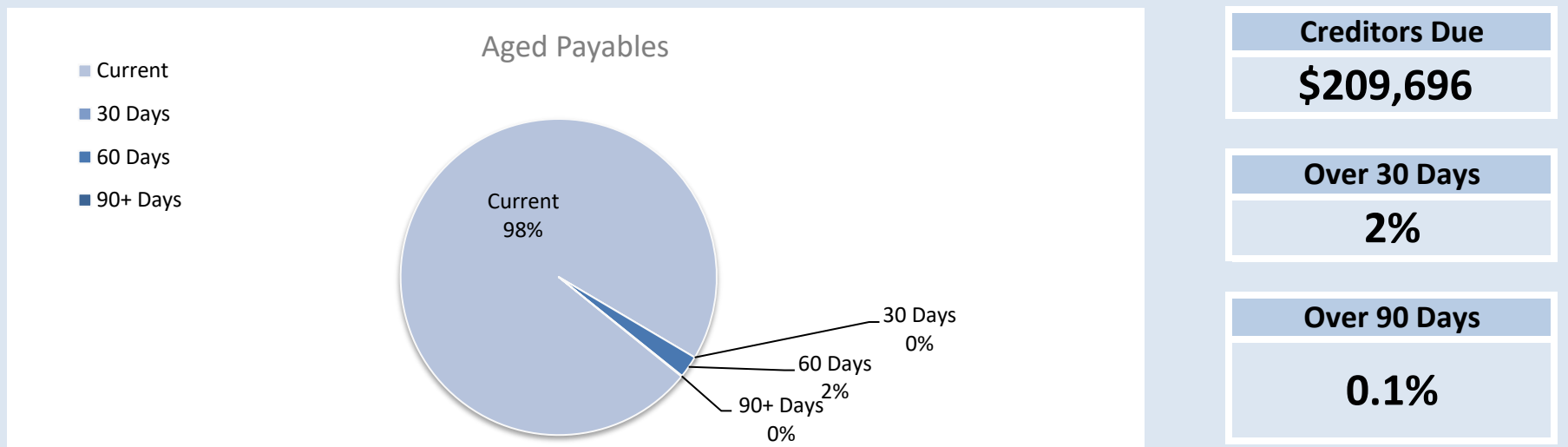
**Note 5: Payables**

<b>Payables - General</b>	<b>Current</b>	<b>30 Days</b>	<b>60 Days</b>	<b>90+ Days</b>	<b>Total</b>
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	127,255	0	2,936	102	130,293
Percentage	97.7%	0%	2.3%	0.1%	
<b>Balance per Trial Balance</b>					
Sundry creditors - General					130,293
Other creditors					26,482
ATO liabilities					35,275
Bonds and deposits held					16,670
Other accruals					0
Other payables					976
<b>Total Payables General Outstanding</b>					<b>209,696</b>

**Amounts shown above include GST (where applicable)**

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 31 August 2024

**Note 6: Rate Revenue**

	Rate Code	Rate in	Number of Properties	Rateable Value	YTD Actual			Amended Budget				
					Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
RATE TYPE		\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>General Rate</b>												
GRV - Kununoppin / Trayning	03	0.184758	138	701,999	129,700.10	(400)	(33)	129,267	129,700	0	0	129,700
GRV - Yelbeni	07	0.184758	9	8,021	1,481.76	0	0	1,482	1,482	0	0	1,482
GRV - Commercial	01	0.184758	13	70,822	13,085.31	0	0	13,085	13,085	0	0	13,085
UV - Rural	06	0.010822	203	109,476,991	1,184,760.09	2,760	52	1,187,572	1,184,760	0	0	1,184,760
UV - Mining	09	0.010822	8	0	0.00	(400)	(57)	-457	0	0	0	0
<b>Sub-Totals</b>			<b>371</b>	<b>110,257,833</b>	<b>1,329,027.26</b>	<b>1,960</b>	<b>(37)</b>	<b>1,330,950</b>	<b>1,329,027</b>	<b>0</b>	<b>0</b>	<b>1,329,027</b>
<b>Minimum Payment</b>												
		\$										
GRV - Kununoppin / Trayning	03	400.00	29	13,299	11,600.00	0	0	11,600	11,600	0	0	11,600
GRV - Yelbeni	07	400.00	7	2,389	2,800.00	0	0	2,800	2,800	0	0	2,800
GRV - Commercial	01	400.00	3	2,652	1,200.00	0	0	1,200	1,200	0	0	1,200
UV - Rural	06	400.00	5	111,009	2,000.00	0	0	2,000	2,000	0	0	2,000
UV - Mining	09	400.00	8	73,619	3,200.00	0	0	3,200	3,200	0	0	3,200
<b>Sub-Totals</b>			<b>52</b>	<b>202,968</b>	<b>20,800.00</b>	<b>0</b>	<b>0</b>	<b>20,800</b>	<b>20,800</b>	<b>0</b>	<b>0</b>	<b>20,800</b>
			<b>423</b>	<b>110,460,801</b>	<b>1,349,827.26</b>	<b>1,960</b>	<b>(37)</b>	<b>1,351,750</b>	<b>1,349,827</b>	<b>0</b>	<b>0</b>	<b>1,349,827</b>
Discounts								(16,050)				(54,000)
<b>Amount from General Rates</b>								<b>1,335,700</b>				<b>1,295,827</b>
Ex-Gratia Rates								11,001				11,001
Rates Written Off								0				0
Specified Area Rates								0				0
<b>Totals</b>								<b>1,346,701</b>				<b>1,306,828</b>

**Comments - Rating Information**

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2024**

**Note 7: Disposal of Assets**

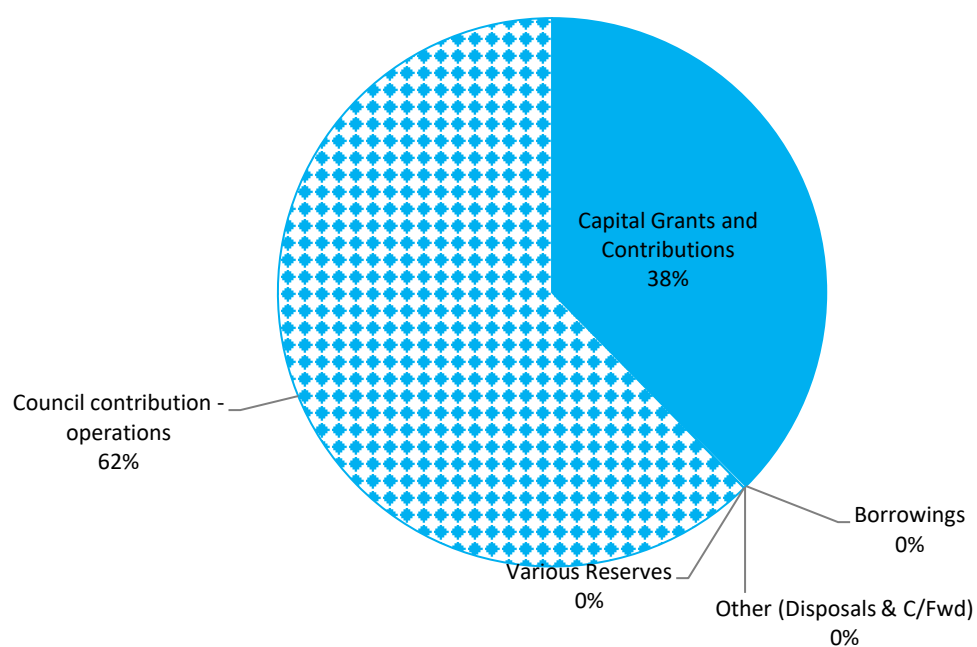
Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Land and Buildings</b>								
LND05	LAND 23 ADAMS ST					7,000	4,600	0	(2,400)
		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>7,000</b>	<b>4,600</b>	<b>0</b>	<b>(2,400)</b>

**SHIRE OF TRAYNING**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the Period Ended 31 August 2024

**Note 8 - Capital Acquisitions**

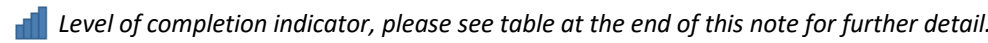














	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	Adopted Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
	\$	\$	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0	0	0
Land and Buildings	0	348,730	107,726	646,402	646,402	348,730	241,004
Furniture and Equipment	0	0	8,832	53,000	53,000	0	(8,832)
Plant and Equipment	0	18,182	3,332	20,000	20,000	18,182	14,850
Infrastructure Assets - Roads	0	178,628	425,716	1,757,789	1,757,789	178,628	(247,088)
Infrastructure Assets - Footpaths	0	0	23,874	143,280	143,280	0	(23,874)
Infrastructure Assets - Drainage	0	0	0	0	0	0	0
Infrastructure Assets - Airports	0	0	0	0	0	0	0
Infrastructure Assets - Water	0	0	1,190	7,140	7,140	0	(1,190)
Infrastructure Assets - Other	0	3,434	25,938	155,659	155,659	3,434	(22,504)
<b>Capital Expenditure Totals</b>	0	548,974	596,608	2,783,270	2,783,270	548,974	(47,634)
<b>Capital acquisitions funded by:</b>							
Capital Grants and Contributions			261,899	1,043,424	1,043,424	151,596	(110,303)
Borrowings			0	0	0	0	0
Other (Disposals & C/Fwd)			766	4,600	4,600	0	(766)
Council contribution - Cash Backed Reserves							0
Various Reserves			0	0		0	0
Council contribution - operations			333,943	1,735,246		397,378	63,435
<b>Capital Funding Total</b>			<b>596,608</b>	<b>2,783,270</b>		<b>548,974</b>	<b>(47,634)</b>

**Budgeted Capital Acquisitions Funding**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2024**























**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment	
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance		
				\$	\$	\$	\$	\$	\$	\$		
												
<b>Buildings</b>												
<b>Governance</b>												
	ADMINISTRATION BUILDING CAPITAL	4042540	9231	BC01	0	(99,482)	(99,482)	(209,000)	(209,000)	(34,834)	(64,648)	
<b>Total - Governance</b>					<b>0</b>	<b>(99,482)</b>	<b>(99,482)</b>	<b>(209,000)</b>	<b>(209,000)</b>	<b>(34,834)</b>	<b>(64,648)</b>	
<b>Housing</b>												
	LOT 60 GLASS STREET - CAPITAL	4092541	9231	BC03	0	(430)	(430)	(4,336)	(4,336)	(722)	292	
	Works Crew House Construction	4092540	9231	BC02	0	(92,177)	(92,177)	(133,000)	(133,000)	(22,166)	(70,011)	
	Wilson Street Kununnoppin - Renovations	4092541	9231	BC62	0	(6,765)	(6,765)	(6,000)	(6,000)	(1,000)	(5,765)	
	REPAINT AND REPAIRS TO AGED UNIT, 500 CORONATIC	4092542	9231	BC52	0	0	0	(13,200)	(13,200)	(2,200)	2,200	
	Construct GROH House	4092542	9231	BC95	0	(92,177)	(92,177)	(154,000)	(154,000)	(25,666)	(66,511)	
<b>Total - Housing</b>					<b>0</b>	<b>(191,549)</b>	<b>(191,549)</b>	<b>(310,536)</b>	<b>(310,536)</b>	<b>(51,754)</b>	<b>(139,795)</b>	
<b>Community Amenities</b>												
	Public Toilet - Information Bay - Capital	4105502	9231	BC91	0	0	0	(1,458)	(1,458)	(242)	242	
<b>Total - Community Amenities</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>(1,458)</b>	<b>(1,458)</b>	<b>(242)</b>	<b>242</b>	
<b>Recreation And Culture</b>												
	YELBENI MUSEUM & TOILET	4111544	9231	BC34	0	0	0	(1,408)	(1,408)	(234)	234	
	KUNUNOPPIN COMMUNITY CENTRE - CAPITAL EXPEND	4111545	9231	BC41	0	0	0	(5,000)	(5,000)	(832)	832	
	KUNUNOPPIN RECREATION GROUND PAVILION	4113542	9231	BC16	0	0	0	(20,000)	(20,000)	(3,332)	3,332	
	Trayning Tennis Club Shelter	4113547	9231	BC97	0	0	0	(19,000)	(19,000)	(3,166)	3,166	
<b>Total - Recreation And Culture</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>(45,408)</b>	<b>(45,408)</b>	<b>(7,564)</b>	<b>7,564</b>	
	DEPOT CAPEX - L&B	4121540	9231		0	(57,700)	(57,700)	(80,000)	(80,000)	(13,332)	(44,368)	
<b>Total - Transport</b>					<b>0</b>	<b>(57,700)</b>	<b>(57,700)</b>	<b>(80,000)</b>	<b>(80,000)</b>	<b>(13,332)</b>	<b>(44,368)</b>	
<b>Total - Buildings</b>					<b>0</b>	<b>(348,730)</b>	<b>(348,730)</b>	<b>(646,402)</b>	<b>(646,402)</b>	<b>(107,726)</b>	<b>(241,004)</b>	
<b>Furniture &amp; Equipment</b>												
	Upgrade Server Computer	4042563	9232		0	0	0	(53,000)	(53,000)	(8,832)	8,832	
<b>Total - Governance</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>(53,000)</b>	<b>(53,000)</b>	<b>(8,832)</b>	<b>8,832</b>	
<b>Total - Furniture &amp; Equipment</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>(53,000)</b>	<b>(53,000)</b>	<b>(8,832)</b>	<b>8,832</b>	
<b>Plant &amp; Equipment</b>												
<b>Transport</b>												
	Purchase of Plant	4123615	9233		0	(18,182)	(18,182)	(20,000)	(20,000)	(3,332)	(14,850)	
<b>Total - Plant &amp; Equipment</b>					<b>0</b>	<b>(18,182)</b>	<b>(18,182)</b>	<b>(20,000)</b>	<b>(20,000)</b>	<b>(3,332)</b>	<b>(14,850)</b>	





**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2024**

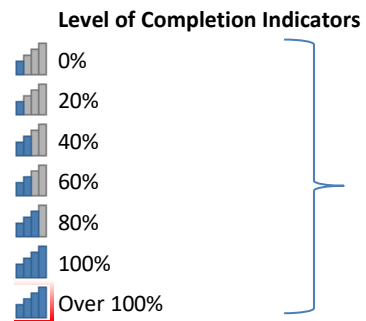
**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
 <b>Total - Plant &amp; Equipment</b>				0	(18,182)	(18,182)	(20,000)	(20,000)	(3,332)	(14,850)	
<b>Infrastructure Assets - Roads</b>											
<b>Transport</b>											
 TRAYNING NORTH ROAD	4121001	9250	RCC019	0	0	0	(31,253)	(31,253)	(5,206)	5,206	
 Sutherland Street Capital	4121001	9250	RCC072	0	(567)	(567)	(11,191)	(11,191)	(1,862)	1,295	
 Harrod Road CAPEX	4121002	9250	RRG002	0	0	0	(736,836)	(736,836)	(122,802)	122,802	
 RRG - KUNUNOPPIN MUKINBUDIN ROAD - Capital	4121002	9250	RRG014	0	(3)	(3)	0	0	0	(3)	
 RTR - KELLERBERRIN YELBENI ROAD - Capital	4121003	9250	RTR015	0	(20)	(20)	0	0	0	(20)	
 RTR - SHERZINGER ROAD - Capital	4121003	9250	RTR017	0	0	0	(525,216)	(525,216)	(87,532)	87,532	
 KUNUNOPPIN DOODLAKINE ROAD	4121003	9250	RTR020	0	(178,039)	(178,039)	(398,307)	(398,307)	(199,154)	21,115	
 Leake Street Kununoppin Capital	4121002	9250	RRG077	0	0	0	(54,986)	(54,986)	(9,160)	9,160	
<b>Total - Transport</b>				0	(178,628)	(178,628)	(1,757,789)	(1,757,789)	(425,716)	247,088	
 <b>Total - Infrastructure Assets - Roads</b>				0	(178,628)	(178,628)	(1,757,789)	(1,757,789)	(425,716)	247,088	
<b>Infrastructure Assets - Footpaths</b>											
<b>Transport</b>											
 Hughes Street Footpath - Capital	4121010	9251	FCC05	0	0	0	(13,280)	(13,280)	(2,212)	2,212	
 CORONATION STREET FOOTPATH	4121010	9251	FCC03	0	0	0	(15,000)	(15,000)	(2,500)	2,500	
 Glass Street Footpath (Capital)	4121010	9251	FCC67	0	0	0	(17,000)	(17,000)	(2,832)	2,832	
 George Street Footpath (Capital)	4121010	9251	FCC69	0	0	0	(15,200)	(15,200)	(2,532)	2,532	
 Wilson Street Footpath - Capital	4121010	9251	FCC76	0	0	0	(74,000)	(74,000)	(12,332)	12,332	
 Twine Street Footpath Capital	4121010	9251	FCC100	0	0	0	(8,800)	(8,800)	(1,466)	1,466	
<b>Total - Transport</b>				0	0	0	(143,280)	(143,280)	(23,874)	23,874	
 <b>Total - Infrastructure Assets - Footpaths</b>				0	0	0	(143,280)	(143,280)	(23,874)	23,874	
<b>Infrastructure Assets - Water</b>											
<b>Recreation And Culture</b>											
 TRAYNING TOWN DAM (LRCIP Project)	4113543	9255	BC35	0	0	0	(7,140)	(7,140)	(1,190)	1,190	
<b>Total - Recreation And Culture</b>				0	0	0	(7,140)	(7,140)	(1,190)	1,190	
 <b>Total - Infrastructure Assets - Water</b>				0	0	0	(7,140)	(7,140)	(1,190)	1,190	
<b>Recreation And Culture</b>											
 Synthetic Bowling Green & Surrounds - Capital	4113541	9254	BC07	0	0	0	(31,910)	(31,910)	(5,318)	5,318	
 Pioneer Park - Capital Improvements and Renewal	4113539	9254	BC98	0	(3,864)	(3,864)	(68,144)	(68,144)	(11,354)	7,490	
 Kununoppin Community Centre Playground	4223549	9254	BC75	0	430	430	(10,000)	(10,000)	(1,666)	2,096	

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2024**

**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget		Strategic Reference / Comment	
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget		YTD Variance
				\$	\$	\$	\$	\$	\$		
 Wheatbelt Rail Trail Infrastructure	4113545	9254	BC99	0	0	0	(45,605)	(45,605)	(7,600)	7,600	
<b>Total - Recreation And Culture</b>				<b>0</b>	<b>(3,434)</b>	<b>(3,434)</b>	<b>(155,659)</b>	<b>(155,659)</b>	<b>(25,938)</b>	<b>22,504</b>	
 <b>Total - Infrastructure Assets - Other</b>				<b>0</b>	<b>(3,434)</b>	<b>(3,434)</b>	<b>(155,659)</b>	<b>(155,659)</b>	<b>(25,938)</b>	<b>22,504</b>	
<b>Capital Expenditure Total</b>				<b>0</b>	<b>(548,974)</b>	<b>(548,974)</b>	<b>(2,783,270)</b>	<b>(2,783,270)</b>	<b>(596,608)</b>	<b>47,634</b>	



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
For the Period Ended 31 August 2024

**Note 9: Information on Loan Borrowings and Lease Financing**

(a) Information on Loan Borrowings

Particulars/Purpose	01 Jul 2024	New Loans			Principal Repayments			Principal Outstanding			Interest Repayments		
		YTD Actual	Amended Budget	Adopted Budget	Actual YTD	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>													
Loan 72 - Construct House	183,498	0	0	0	0	17,195	17,195	183,498	166,303	166,303	-747	7,457	7,457
Loan 73 - Staff House	200,000	0	0	0	7,992	16,168	16,168	192,008	183,832	183,832	731	8,996	8,996
Loan 74 - GROH House	600,000	0	0	0	23,977	48,505	48,505	576,023	551,495	551,495	2,194	26,988	26,988
<b>Recreation and Culture</b>													
Loan 67 - SSL - Bowls Resurface *	2,662	0	0	0	0	2,662	2,662	2,662	0	0	-32	249	249
Loan 69 - Community Recreation Centre	236,976	0	0	0	0	16,352	16,352	236,976	220,624	220,624	-87	8,880	8,880
Loan 71 - Trayning Aquactic Centre Kiosk Upgrade	123,779	0	0	0	0	19,822	19,822	123,779	103,957	103,957	-414	1,890	1,890
<b>Economic Services</b>													
Loan 68 - Trayning Unmanned Fuel Site	18,850	0	0	0	9,354	18,851	18,851	9,496	(1)	-1	13	1,125	1,125
Loan 70 - Trayning Unmanned Fuel Site	15,506	0	0	0	0	7,665	7,665	15,506	7,841	7,841	-10	766	766
	1,381,271	0	0	0	41,324	147,220	147,220	1,339,947	1,234,051	1,234,051	1,648	56,351	56,351
Current loan borrowings	130,719							89,395					
Non-current loan borrowings	1,250,552							1,250,552					
	1,381,271							1,339,947					

\* These loans are self supporting loans. All other debenture repayments were financed by general purpose revenue.

(b) Information on Financing

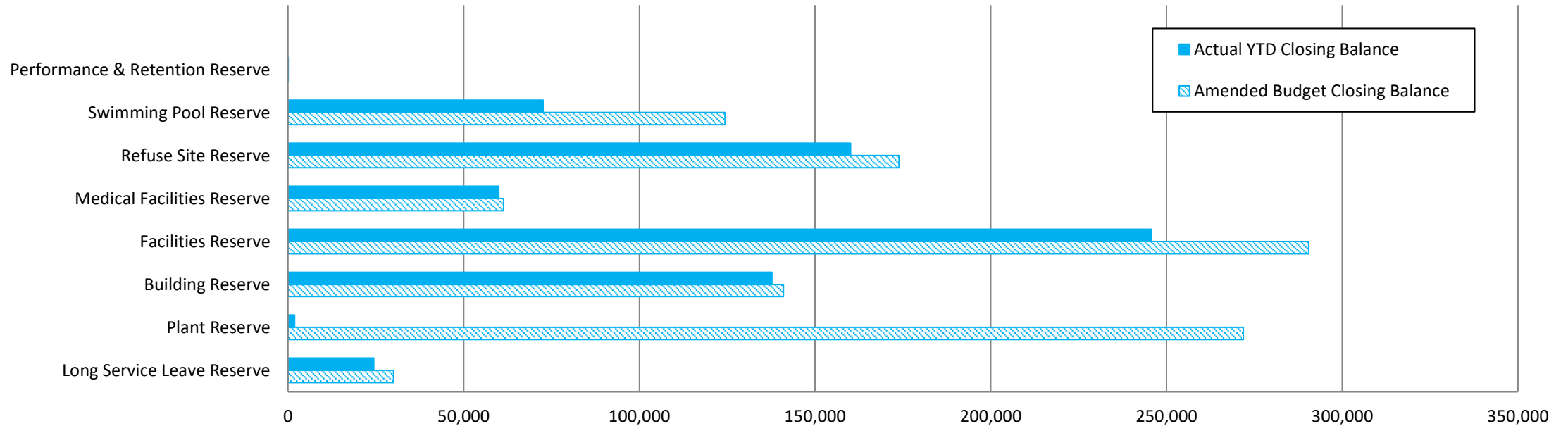
Particulars/Purpose	01 Jul 2024	New Financing			BC62 BC91			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>													
Fuji Xerox DocuCentre IV C5571	6,504	0	0	0	0	0	0	6,504	6,504	6,504	0	0	0

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2024**

**Note 10: Cash Backed Reserve**

Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Long Service Leave Reserve	24,392	610	32	5,000	0	0	0	30,002	24,423.61
Plant Reserve	1,855	46	2	270,000	0	0	0	271,901	1,857.23
Building Reserve	137,546	3,439	178	0	0	0	0	140,985	137,723.93
Facilities Reserve	245,329	6,133	318	39,000	0	0	0	290,462	245,646.15
Medical Facilities Reserve	59,911	1,498	78	0	0	0	0	61,409	59,988.07
Refuse Site Reserve	159,916	3,998	207	10,000	0	0	0	173,914	160,123.27
Swimming Pool Reserve	72,543	1,814	94	50,000	0	0	0	124,357	72,636.41
Performance & Retention Reserve	13	0	0	0	0	0	0	13	12.79
	<b>701,503</b>	<b>17,538</b>	<b>908</b>	<b>374,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,093,041</b>	<b>702,411.46</b>

**Note 7 - Year To Date Reserve Balance to End of Year Estimate**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 31 AUGUST 2024**

**Note 11: Other Current Liabilities**

<b>Other Current Liabilities</b>	<b>Note</b>	<b>Opening Balance 1 Jul 2024</b>	<b>Liability Increase</b>	<b>Liability Reduction</b>	<b>Closing Balance 31 Aug 2024</b>
		\$	\$	\$	\$
<b>Other liabilities</b>					
- Contract liabilities	12	0	0	0	0
- Capital grant/contribution liabilities	13	28,677	0	(28,677)	0
<b>Total other liabilities</b>		28,677	0	(28,677)	0
<b>Provisions</b>					
Annual leave		97,420	0	0	97,420
Long service leave		70,994	0	0	70,994
<b>Total Provisions</b>		168,414	0	0	168,414
<b>Total Other Current Liabilities</b>					<b>168,414</b>
<b>Amounts shown above include GST (where applicable)</b>					

**KEY INFORMATION**

**PROVISIONS**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**EMPLOYEE BENEFIT PROVISIONS**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**CONTRACT LIABILITIES**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

**CAPITAL GRANT/CONTRIBUTION LIABILITIES**

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2024**

**Note 11: Grants and Contributions**

	Grant Provider	Type	Opening Balance (Tied) (a)	Adopted Budget		YTD Amended Budget	Adopted Annual Budget (c)	Post Variations (d)	Expected (c)+(d)	YTD Actual		Unspent Grant (Tied) (a)+(b)
				Operating	Capital					Revenue	(Expended) (b)	
				\$	\$	\$				\$	\$	\$
<b>General Purpose Funding</b>												
Grants Commission - General	WALGGC	Operating	0	146,036	0	0	146,036		146,036	66,376		0
<b>Governance</b>												
<b>Law, Order and Public Safety</b>												
<b>Health</b>												
<b>Education &amp; Welfare</b>												
Department of Education	Department of Education	Operating	0	10,000	0	0	10,000		10,000	0	0	0
<b>Housing</b>												
<b>Recreation and Culture</b>												
Wheatbelt Rail Trail	TBA	Non-operating	0	0	11,000	1,832	11,000		11,000	0	0	0
Community Sporting Grant	CSRFF	Non-operating	0	0	11,715	1,952	11,715		11,715	0	0	0
Bowling Club Lights	Club Contribution	Non-operating	0	0	11,715	1,952	11,715		11,715	0	0	0
<b>Transport</b>												
Grants Commission - Road Grants	WALGGC	Operating	0	16,549	0	0	16,549		16,549	13,944	(128,054)	0
Direct Road grant funds	MRWA	Operating	0	172,583	0	172,583	172,583		172,583	172,583	0	0
Regional Road Construction Grants	RRG (Regional Road Group)	Non-operating	0	0	377,143	150,857	377,143		377,143	151,596	0	151,596
Roads to Recovery Grants	Dept of Infrastructure	Non-operating	0	0	292,096	48,682	292,096		292,096	0	(178,039)	0
LRCIP Phase 4 Grant	LRCIP	Non-operating	0	0	269,673	44,944	269,673		269,673	0	0	0
LRCIP Phase 2 - Footpaths	LRCIP	Non-operating	0	0	70,082	11,680	70,082		70,082	0	0	0
Contribution - Street Lighting	Main Roads WA	Operating	0	1,271	0	210	1,271		1,271	0	(1,786)	0
<b>Economic Services</b>												
<b>Other Property &amp; Services</b>												
<b>TOTALS</b>			<b>0</b>	<b>346,439</b>	<b>1,043,424</b>	<b>434,692</b>	<b>1,389,863</b>	<b>0</b>	<b>1,389,863</b>	<b>404,499</b>	<b>(307,879)</b>	<b>151,596</b>
<b>SUMMARY</b>												
Operating	Operating Grants, Subsidies and Contributions		0	346,439	0	172,793	346,439	0	346,439	252,903	(129,840)	0
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		0	0	0	0	0	0	0	0	0	0
Non-operating	Non-operating Grants, Subsidies and Contributions		0	0	1,043,424	261,899	1,043,424	0	1,043,424	151,596	(178,039)	151,596
<b>TOTALS</b>			<b>0</b>	<b>346,439</b>	<b>1,043,424</b>	<b>434,692</b>	<b>1,389,863</b>	<b>0</b>	<b>1,389,863</b>	<b>404,499</b>	<b>(307,879)</b>	<b>151,596</b>

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2024**

**Note 15: Explanation of Material Variances**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.

The material variance adopted by Council for the 2024/25 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. S	Timing/ Permanent	Explanation of Variance
<b>Revenue from operating activities</b>	\$	%				
General Purpose Funding - Other	59,697	649%	▲	S	Timing	Financial Assistance Grant 24/25
Other Property and Services	24,906	608%	▲	S	Timing	Reimbursement - Workers Comp
<b>Expenditure from operating activities</b>						
Community Amenities	17,216	35%	▲	S	Timing	Budget spread over months & depreciation for 24/25 yet ot be run
Recreation and Culture	51,581	40%	▲	S	Timing	Budget spread over months & depreciation for 24/25 yet ot be run
Transport	307,187	63%	▲	S	Timing	Maintenance Grading has commenced, Budget spread over months & depreciation for 24/25 yet ot be run
<b>Inflows from investing activities</b>						
Capital Grants, Subsidies and Contributions	(110,303)	(42%)	▼	S	Timing	
Plant and Equipment	(14,850)	(446%)	▼	S	Timing	Budget spread over 12 months
Infrastructure Assets - Roads	247,088	58%	▲	S	Timing	Construction yet to commence
Infrastructure Assets - Footpaths	23,874	100%	▲	S	Timing	Construction yet to commence
Infrastructure Assets - Other	22,504	87%	▲	S	Timing	Construction yet to commence
<b>Inflows from financing activities</b>						
Repayment of Borrowings	(16,798)	(68%)	▼	S	Timing	
Transfer to Reserves	64,344	99%	▲	S	Timing	Transfers for the year yet to be completed

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 31 August 2024**

**Note 16: Budget Amendments**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
		<b>Budget Adoption</b>		Opening Surplus	\$	\$	\$	\$
		<b>Permanent Changes</b>						
		Opening surplus adjustment		Opening Surplus(Deficit)		45,959		45,959
					<b>0</b>	<b>45,959</b>	<b>0</b>	<b>45,959</b>