# **ECONOMIC DEVELOPMENT STRATEGY 2024 – 2029**









### INTRODUCTION

The Economic Development Strategy 2024- 2029 for the North Eastern Wheatbelt Regional Organisation of Councils (or NEWROC) covering the Shires of Dowerin, Koorda, Mount Marshall, Mukinbudin, Nungarin, Trayning, and Wyalkatchem establishes the framework for the joint and collaborative progression of economic development actions, initiatives and priorities across the region.

This Strategy is supported by the NEWROC Economic Profile, which was completed by Econisis in 2024 and details the current profile of the economy and the future projected state and opportunities.

### **KEY ECONOMIC INDICATORS**

Key indicators of the NEWROC economy include:

- Population of 3,200 in 2023
- Older population than Wheatbelt and State averages
- 22,700sqkm land area
- 180km by road to Perth
- 570+ businesses in 2023
- 1,460+ jobs in 2021
- \$460m+ in agricultural production
- \$250m+ per year in regional exports
- \$300m+ Gross Regional Product in 2022







**Small Population** 

Government intervention in Agriculture







Infrastructure Capacity

**Community Services** Need

## **Key Challenges and Issues**







Alignment with Mega Trends



**Latent Tourism** Opportunities







**Diversity of Towns** and Destinations

**Key Strengths and Opportunities** 

### **VISION FOR THE NEWROC ECONOMY**

The following vision is proposed for the NEWROC economy:

Growing prosperous and sustainable communities through collaboration, leadership and investment.

### **ECONOMIC DEVELOPMENT PROGRAMS**

To deliver on the vision, the following Economic Development Programs are identified in the Strategy. These Programs represent areas of focus or priorities for NEWROC.





### **IMPLEMENTATION AND MEASURES OF SUCCESS**

To facilitate the delivery of the Economic Development Programs within this Strategy, it is recommended that each Shire prepare a concise Economic Development Action Plan. These Plans should take the form of a schedule of actions and initiatives that the Shire seeks to progress under each of the NEWROC Economic Development Programs. The Action Plans should include all existing and future actions and initiatives and be reviewed and updated annually.

# **NEWROC**

# **ECONOMIC DEVELOPMENT STRATEGY 2024 – 2029**

PROGRAM	S٦	<b>FRATEGY</b>	OUTCO	MES
INFRASTRUCTURE AND SERVICE	1.	NEWROC will advocate for investment from state and federal governments in critical, enabling and	a) b)	A shared engineering resource enables residential and industrial land development. Power and telecommunications are reliable and is an enabler to economic growth.
DELIVERY		catalytic infrastructure and essential services including telecommunications, electricity, regional	c)	Renewable energy generation and distribution is strategically managed and present in the NEWROC.
		waste and health care	d)	Existing hospital, GP and allied health services are retained.
			e)	There is a skilled local workforce, including volunteers for health services in the NEWROC.
			f)	Across the Shires, there is enough capacity and security of fuel.
TOURISM SECTOR	2.	NEWROC will facilitate the development and growth	a)	Increased visitation to the Wheatbelt Way.
DEVELOPMENT		of the tourism sector within the region. This may	b)	Visitor accommodation across the NEWROC is improved and expanded.
		include tourism product development, visitor	c)	NEWTravel and Australia's Golden Outback partnerships bring value to communities
		accommodation attraction, sector strategy and		and businesses.
		planning development and tourism asset and attraction investment.	d)	Patronage to events in our communities grows.
SMALL BUSINESS	3.	NEWROC will foster the creation, and growth of the	a)	Local business programs and networking build the capacity of business owners.
DEVELOPMENT		small business sector within the region, by	b)	Place based capital initiatives are activated.
		facilitating grant access, promoting small business establishment and encouraging small business networking and clustering.	c)	Value add to local businesses.
LOCAL COMMUNITY	4.	NEWROC will facilitate the revitalisation of and	a)	Community engagement in place making grows.
REVITALISATION		investment in local communities in the region	b)	Improved local and regional waste management facilities and services.
		including promoting precinct planning, community facility funding attraction and regional-level strategic planning.	c)	Community Resource Centres in the NEWROC collaborate and are retained.
REGIONAL BRAND	5.	· -	a)	A brand is established for the NEWROC members.
ESTABLISHMENT		compelling "brand" for the region to facilitate	b)	NEWROC has a presence at economic development forums.
		investment, business, funding, new resident visitor	c)	Regular meetings with regional, state and federal government representatives.
		attraction and increase general State and national	ď)	Resident population of the NEWROC increases.
		awareness of the region and associated Shires.		