



## SHIRE OF TRAYNING

### MONTHLY FINANCIAL REPORT (Containing the Statement of Financial Activity) For the Period Ended 30 November 2024

LOCAL GOVERNMENT ACT 1995

LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

#### TABLE OF CONTENTS

Monthly Summary Information	2 - 4
Statement of Financial Activity by Program	5
Statement of Financial Activity by Nature	6
Statement of Financial Position	7
Note 1      Net Current Funding Position	8
Note 2      Cash and Investments	9
Note 3      Receivables	10
Note 4      Other Current Assets	11
Note 5      Payables	12
Note 6      Rate revenue	13
Note 7      Disposal of Assets	14
Note 8      Details of Capital Acquisitions	15 - 18
Note 9      Information on Borrowings and Financing	19
Note 10      Cash Backed Reserves	20
Note 11      Other Liabilities	21
Note 11      Grants and Contributions	22
Note 15      Explanation of Material Variances	23
Note 16      Budget Amendments	24

**Shire of Trayning  
Information Summary  
For the Period Ended 30 November 2024**

**Key Information**

---

**Report Purpose**

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*.

**Overview**

Summary reports and graphical progressive graphs are provided on pages 2 - 3.

**Statement of Financial Activity by reporting program**

Is presented on page 5 and shows a surplus as at 30 November 2024 of \$2,099,043.

**Items of Significance**

The material variance adopted by the Shire of Trayning for the 2024/25 year is \$10,000 and 10%. A full listing and explanation of all items considered of material variance is disclosed in Note 15.

	% Collected /				
	Completed	Annual Budget	YTD Budget	YTD Actual	
<b>Grants, Subsidies and Contributions</b>					
Grants, Subsidies and Contributions	96%	\$ 346,439	\$ 250,263	\$ 333,222	
Capital Grants, Subsidies and Contributions	16%	\$ 1,123,424	\$ 461,797	\$ 181,463	
	35%	\$ 1,469,863	\$ 712,060	\$ 514,685	
Rates Levied	100%	\$ 1,306,828	\$ 1,306,828	\$ 1,306,627	

*% Compares current ytd actuals to annual budget*

**Shire of Trayning  
Information Summary  
For the Period Ended 30 November 2024**

**Key Information**

<b>Financial Position</b>		<b>Prior Year 30 November 2023</b>	<b>Current Year 30 November 2024</b>
Adjusted Net Current Assets	87%	\$ 2,399,639	\$ 2,099,043
Cash and Equivalent - Unrestricted	97%	\$ 2,594,666	\$ 2,509,820
Cash and Equivalent - Restricted	89%	\$ 786,047	\$ 702,411
Receivables - Rates	88%	\$ 128,535	\$ 112,624
Receivables - Other	23%	\$ 292,169	\$ 68,151
Payables	44%	\$ 351,545	\$ 153,064

*% Compares current ytd actuals to prior year actuals at the same time*

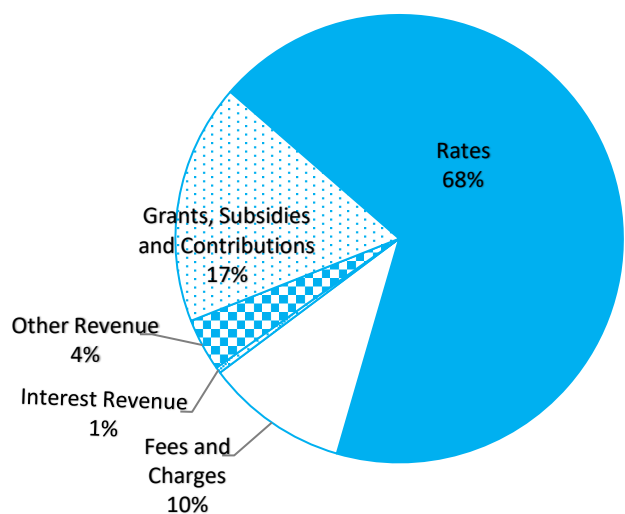
Note: The Statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

**Preparation**

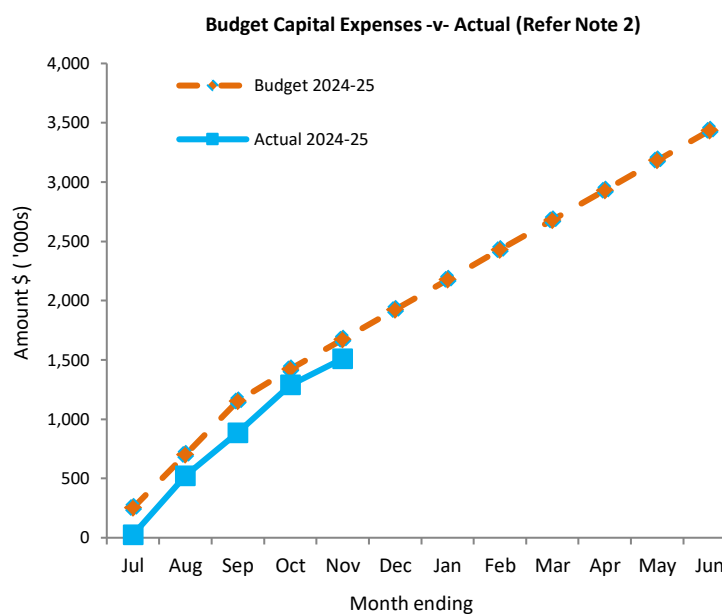
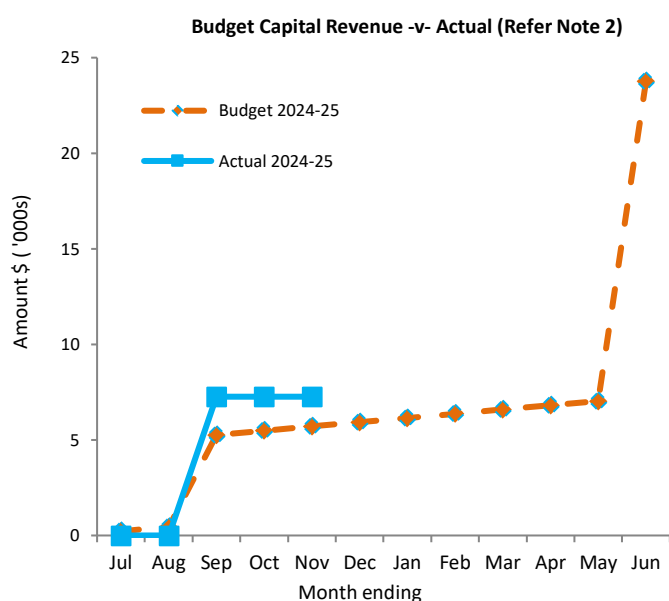
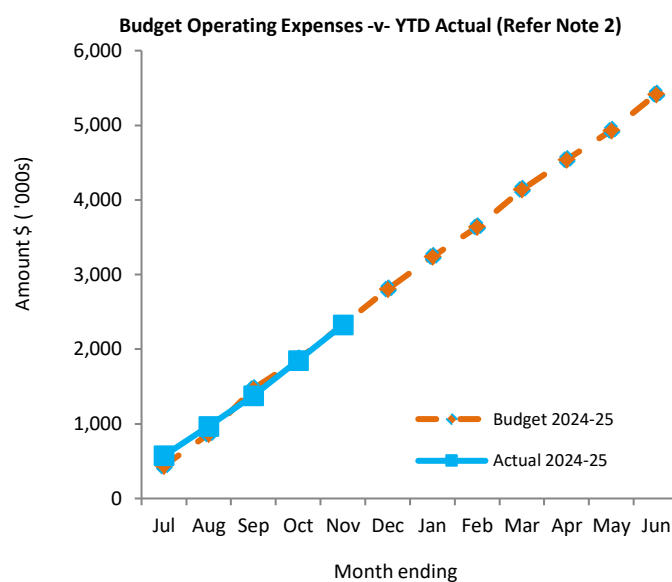
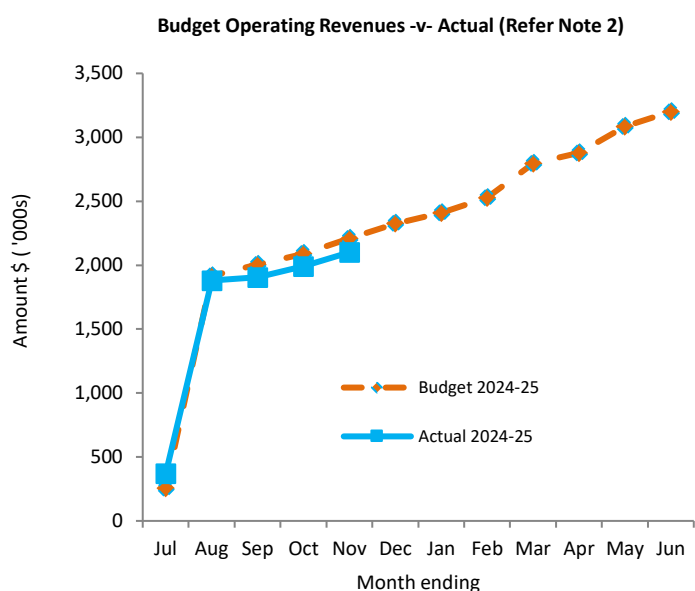
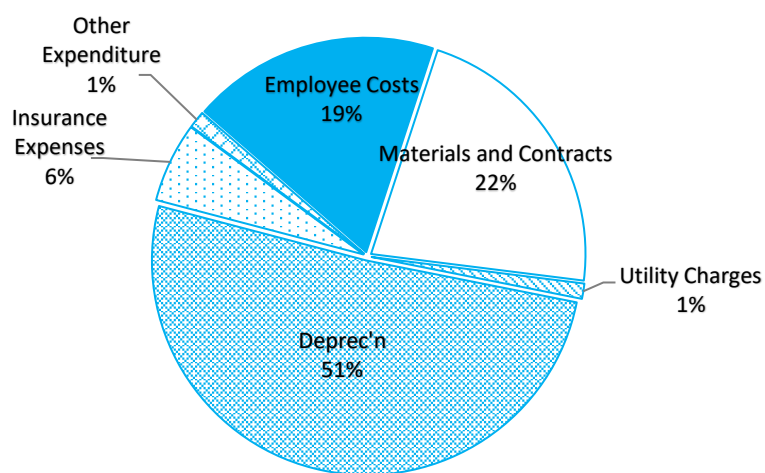
Prepared by:	Wendy Stringer - LG Best Practices
Reviewed by:	Rhona Hawkins - LG Best Practices
Date prepared:	9.12.2024

**Shire of Trayning  
Information Summary  
For the Period Ended 30 November 2024**

**Operating Revenue**



**Operating Expenditure**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL ACTIVITY BY PROGRAM**

For the Period Ended 30 November 2024

		Amended							
	Note	Adopted Annual Budget	Annual Budget (d)	Amended YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var. ▲▼	Significant Var. S
		\$	\$	\$	\$	\$	%		
<b>OPERATING ACTIVITIES</b>									
<b>Revenue from operating activities</b>									
Governance		10,744	10,744	4,470	<b>8,020</b>	3,550	79%	▲	
General Purpose Funding - Rates	6	1,306,828	1,306,828	1,306,828	<b>1,306,627</b>	(201)	(0%)	▼	
General Purpose Funding - Other		197,824	197,824	95,588	<b>141,828</b>	46,240	48%	▲	S
Law, Order and Public Safety		6,172	6,172	2,565	<b>6,708</b>	4,143	162%	▲	
Health		118,037	118,037	29,509	<b>14,416</b>	(15,093)	(51%)	▼	S
Education and Welfare		10,643	10,643	265	<b>1,090</b>	825	311%	▲	
Housing		107,775	107,775	44,895	<b>45,488</b>	593	1%	▲	
Community Amenities		56,923	56,923	55,596	<b>90,127</b>	34,531	62%	▲	S
Recreation and Culture		6,282	6,282	2,610	<b>2,189</b>	(421)	(16%)	▼	
Transport		197,389	197,389	180,155	<b>203,190</b>	23,035	13%	▲	S
Economic Services		33,860	33,860	14,090	<b>22,941</b>	8,851	63%	▲	
Other Property and Services		24,578	24,578	10,235	<b>75,887</b>	65,652	641%	▲	S
		<b>2,077,055</b>	<b>2,077,055</b>	<b>1,746,806</b>	<b>1,918,512</b>				
<b>Expenditure from operating activities</b>									
Governance		(484,968)	(484,968)	(214,577)	<b>(218,948)</b>	(4,371)	(2%)	▼	
General Purpose Funding		(81,949)	(81,949)	(34,135)	<b>(28,564)</b>	5,571	16%	▲	
Law, Order and Public Safety		(98,845)	(98,845)	(42,114)	<b>(38,942)</b>	3,172	8%	▲	
Health		(186,516)	(186,516)	(57,671)	<b>(24,001)</b>	33,670	58%	▲	S
Education and Welfare		(98,952)	(98,952)	(41,416)	<b>(36,634)</b>	4,782	12%	▲	
Housing		(220,873)	(220,873)	(101,940)	<b>(87,649)</b>	14,291	14%	▲	S
Community Amenities		(300,123)	(300,123)	(125,235)	<b>(109,408)</b>	15,827	13%	▲	S
Recreation and Culture		(785,863)	(785,863)	(337,085)	<b>(333,737)</b>	3,348	1%	▲	
Transport		(2,939,639)	(2,924,639)	(1,219,779)	<b>(1,096,010)</b>	123,769	10%	▲	S
Economic Services		(229,673)	(229,673)	(96,741)	<b>(103,044)</b>	(6,303)	(7%)	▼	
Other Property and Services		(3,072)	(3,072)	(53,479)	<b>(251,116)</b>	(197,637)	(370%)	▼	S
		<b>(5,430,474)</b>	<b>(5,415,474)</b>	<b>(2,324,172)</b>	<b>(2,328,053)</b>				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		2,740,662	2,740,662	1,141,890	<b>1,181,825</b>	39,935	3%	▲	
Adjust (Profit)/Loss on Asset Disposal	7	2,400	2,400	1,000	<b>2,400</b>	1,400	140%	▲	
Movement in Leave Reserve (Added Back)		5,610	5,610	0	<b>32</b>	32		▲	
		<b>2,748,672</b>	<b>2,748,672</b>	<b>1,142,890</b>	<b>1,184,256</b>				
<b>Amount attributable to operating activities</b>		<b>(604,747)</b>	<b>(589,747)</b>	<b>565,524</b>	<b>774,715</b>				
<b>INVESTING ACTIVITIES</b>									
<b>Inflows from investing activities</b>									
Capital Grants, Subsidies and Contributions	13	1,043,424	1,123,424	461,797	<b>181,463</b>	(280,334)	(61%)	▼	S
Proceeds from Disposal of Assets	7	4,600	4,600	4,600	<b>4,600</b>	0	0%		
Proceeds from financial assets at amortised cost - self supporting loans	9	2,662	2,662	1,105	<b>2,662</b>	1,557	(141%)	▲	
		<b>1,050,686</b>	<b>1,130,686</b>	<b>467,502</b>	<b>188,725</b>				
<b>Outflows from investing activities</b>									
Land and Buildings	8	(646,402)	(662,902)	(285,815)	<b>(610,790)</b>	(324,975)	(114%)	▼	S
Furniture and Equipment	8	(53,000)	(53,000)	(22,080)	<b>0</b>	22,080	100%	▲	S
Plant and Equipment	8	(20,000)	(20,000)	(8,330)	<b>(18,182)</b>	(9,852)	(118%)	▼	
Infrastructure Assets - Roads	8	(1,757,789)	(1,852,789)	(1,004,297)	<b>(756,246)</b>	248,051	25%	▲	S
Infrastructure Assets - Footpaths	8	(143,280)	(143,280)	(59,685)	<b>(79,364)</b>	(19,679)	(33%)	▼	S
Infrastructure Assets - Other	8	(155,659)	(155,659)	(64,845)	<b>(14,597)</b>	50,248	77%	▲	S
Payments for financial assets at amortised cost - self supporting loans		0	0	0	<b>0</b>	0			
		<b>(2,783,270)</b>	<b>(2,894,770)</b>	<b>(1,448,027)</b>	<b>(1,479,179)</b>				
<b>Amount attributable to investing activities</b>		<b>(1,732,584)</b>	<b>(1,764,084)</b>	<b>(980,525)</b>	<b>(1,290,454)</b>				
<b>FINANCING ACTIVITIES</b>									
<b>Inflows from financing activities</b>									
Proceeds from New Borrowings	9	0	0	0	<b>0</b>	0			
Transfer from Reserves	10	0	16,500	0	<b>0</b>	0			
		<b>0</b>	<b>16,500</b>	<b>0</b>	<b>0</b>				
<b>Outflows from financing activities</b>									
Repayment of Borrowings	9	(147,220)	(147,220)	(61,315)	<b>(62,367)</b>	(1,052)	(2%)	▼	
Payments for principal portion of lease liabilities	9	(1,551)	(1,551)	(645)	<b>0</b>	645	100%	▲	
Transfer to Reserves	10	(391,538)	(391,538)	(163,130)	<b>(908)</b>	162,222	99%	▲	S
		<b>(540,309)</b>	<b>(540,309)</b>	<b>(225,090)</b>	<b>(63,275)</b>				
<b>Amount attributable to financing activities</b>		<b>(540,309)</b>	<b>(523,809)</b>	<b>(225,090)</b>	<b>(63,275)</b>				
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>									
<b>Surplus or deficit at the start of the financial year</b>	1	2,877,640	2,678,056	2,678,056	<b>2,678,056</b>	0	0%		
Amount attributable to operating activities		(604,747)	(589,747)	565,524	<b>774,715</b>				
Amount attributable to investing activities		(1,732,584)	(1,764,084)	(980,525)	<b>(1,290,454)</b>				
Amount attributable to financing activities		(540,309)	(523,809)	(225,090)	<b>(63,275)</b>				
<b>Surplus or deficit at the end of the financial year</b>	1	<b>(0)</b>	<b>(199,584)</b>	<b>2,037,965</b>	<b>2,099,043</b>				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold. Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL ACTIVITY BY NATURE**

For the Period Ended 30 November 2024

	Note	Adopted Annual Budget \$	Amended Annual Budget \$	Amended YTD Budget (a) \$	YTD Actual (b) \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(a) %	Var. ▲▼	Significant Var. S
<b>OPERATING ACTIVITIES</b>									
<b>Revenue from operating activities</b>									
Rates	6	1,306,828	1,306,828	1,306,828	1,306,627	(201)	(0%)	▼	
Operating Grants, Subsidies and Contributions	12	346,439	346,439	250,263	333,222	82,959	33%	▲	S
Fees and Charges		258,821	258,821	135,441	197,286	61,845	46%	▲	S
Interest Earnings		41,687	41,687	18,095	8,263	(9,832)	(54%)	▼	
Other Revenue		123,280	123,280	36,179	73,114	36,935	102%	▲	S
Profit on Disposal of Assets	7	0	0	0	0	0			
		2,077,055	2,077,055	1,746,806	1,918,512				
<b>Expenditure from operating activities</b>									
Employee Costs		(1,019,167)	(1,019,167)	(441,594)	(432,336)	9,258	2%	▲	
Materials and Contracts		(1,246,688)	(1,231,688)	(478,374)	(509,044)	(30,670)	(6%)	▼	
Utility Charges		(128,508)	(128,508)	(53,415)	(26,688)	26,727	50%	▲	S
Depreciation on Non-Current Assets		(2,740,662)	(2,740,662)	(1,141,890)	(1,181,825)	(39,935)	(3%)	▼	
Interest Expenses		(56,351)	(56,351)	(27,241)	(6,499)	20,742	76%	▲	S
Insurance Expenses		(147,268)	(147,268)	(146,226)	(139,597)	6,629	5%	▲	
Other Expenditure		(89,430)	(89,430)	(34,432)	(29,665)	4,767	14%	▲	
Loss on Disposal of Assets	7	(2,400)	(2,400)	(1,000)	(2,400)	(1,400)	(140%)	▼	
Loss FV Valuation of Assets		0	0	0	0	0			
		(5,430,474)	(5,415,474)	(2,324,172)	(2,328,053)				
<b>Operating activities excluded from budget</b>									
Add back Depreciation		2,740,662	2,740,662	1,141,890	1,181,825	39,935	3%	▲	
Adjust (Profit)/Loss on Asset Disposal	7	2,400	2,400	1,000	2,400	1,400	140%	▲	
Movement in Leave Reserve (Added Back)		5,610	5,610	0	32	32		▲	
		2,748,672	2,748,672	1,142,890	1,184,256				
<b>Amount attributable to operating activities</b>		<b>(604,747)</b>	<b>(589,747)</b>	<b>565,524</b>	<b>774,715</b>				
<b>INVESTING ACTIVITIES</b>									
<b>Inflows from investing activities</b>									
Capital Grants, Subsidies and Contributions	13	1,043,424	1,123,424	461,797	181,463	(280,334)	(61%)	▼	S
Proceeds from Disposal of Assets	7	4,600	4,600	4,600	4,600	0	0%		
Proceeds from financial assets at amortised cost - self supporting loans	9	2,662	2,662	1,105	2,662	1,557	141%	▲	
		1,050,686	1,130,686	467,502	188,725				
<b>Outflows from investing activities</b>									
Land and Buildings	8	(646,402)	(662,902)	(285,815)	(610,790)	(324,975)	(114%)	▼	S
Furniture and Equipment	8	(53,000)	(53,000)	(22,080)	0	22,080	100%	▲	S
Plant and Equipment	8	(20,000)	(20,000)	(8,330)	(18,182)	(9,852)	(118%)	▼	
Infrastructure Assets - Roads	8	(1,757,789)	(1,852,789)	(1,004,297)	(756,246)	248,051	25%	▲	S
Infrastructure Assets - Footpaths	8	(143,280)	(143,280)	(59,685)	(79,364)	(19,679)	(33%)	▼	S
Infrastructure Assets - Water	8	(7,140)	(7,140)	(2,975)	0	2,975	100%	▲	
Infrastructure Assets - Other	8	(155,659)	(155,659)	(64,845)	(14,597)	50,248	77%	▲	S
		(2,783,270)	(2,894,770)	(1,448,027)	(1,479,179)				
<b>Amount attributable to investing activities</b>		<b>(1,732,584)</b>	<b>(1,764,084)</b>	<b>(980,525)</b>	<b>(1,290,454)</b>				
<b>FINANCING ACTIVITIES</b>									
<b>Inflows from financing activities</b>									
Proceeds from New Borrowings	9	0	0	0	0	0			
Transfer from Reserves	10	0	16,500	0	0	0			
		0	16,500	0	0				
<b>Outflows from financing activities</b>									
Repayment of Borrowings	9	(147,220)	(147,220)	(61,315)	(62,367)	(1,052)	(2%)	▼	
Payments for principal portion of lease liabilities	9	(1,551)	(1,551)	(645)	0	645	100%	▲	
Transfer to Reserves	10	(391,538)	(391,538)	(163,130)	(908)	162,222	99%	▲	S
		(540,309)	(540,309)	(225,090)	(63,275)				
<b>Amount attributable to financing activities</b>		<b>(540,309)</b>	<b>(523,809)</b>	<b>(225,090)</b>	<b>(63,275)</b>				
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>									
<b>Surplus or deficit at the start of the financial year</b>	1	2,877,640	2,678,056	2,678,056	2,678,056	0	0%		
Amount attributable to operating activities		(604,747)	(589,747)	565,524	774,715				
Amount attributable to investing activities		(1,732,584)	(1,764,084)	(980,525)	(1,290,454)				
Amount attributable to financing activities		(540,309)	(523,809)	(225,090)	(63,275)				
<b>Surplus or deficit at the end of the financial year</b>	1	<b>(0)</b>	<b>(199,584)</b>	<b>2,037,965</b>	<b>2,099,043</b>				

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.  
Refer to Note 2 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

**SHIRE OF TRAYNING**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2024**

	30 June 2024	30 November 2024
	\$	\$
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	4,033,556	3,212,232
Trade and other receivables	134,864	180,775
Inventories	431	8,395
<b>TOTAL CURRENT ASSETS</b>	<b>4,184,698</b>	<b>3,401,402</b>
<b>NON-CURRENT ASSETS</b>		
Trade and other receivables	24,365	24,365
Other financial assets	62,378	62,378
Property, plant and equipment	14,353,840	14,748,292
Infrastructure	66,201,895	66,097,797
Right-of-use assets	6,349	6,349
<b>TOTAL NON-CURRENT ASSETS</b>	<b>80,648,827</b>	<b>80,939,182</b>
<b>TOTAL ASSETS</b>	<b>84,833,526</b>	<b>84,340,584</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	355,561	153,064
Other liabilities	276,388	276,388
Lease liabilities	1,551	1,551
Borrowings	130,719	68,353
Employee related provisions	194,919	194,919
<b>TOTAL CURRENT LIABILITIES</b>	<b>959,139</b>	<b>694,275</b>
<b>NON-CURRENT LIABILITIES</b>		
Borrowings	1,250,552	1,250,552
Employee related provisions	40,939	40,939
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1,296,443</b>	<b>1,296,443</b>
<b>TOTAL LIABILITIES</b>	<b>2,255,582</b>	<b>1,990,718</b>
<b>NET ASSETS</b>	<b>82,577,943</b>	<b>82,349,865</b>
<b>EQUITY</b>		
Retained surplus	28,913,928	28,684,942
Reserve accounts	701,503	702,411
Revaluation surplus	52,962,512	52,962,512
<b>TOTAL EQUITY</b>	<b>82,577,943</b>	<b>82,349,865</b>

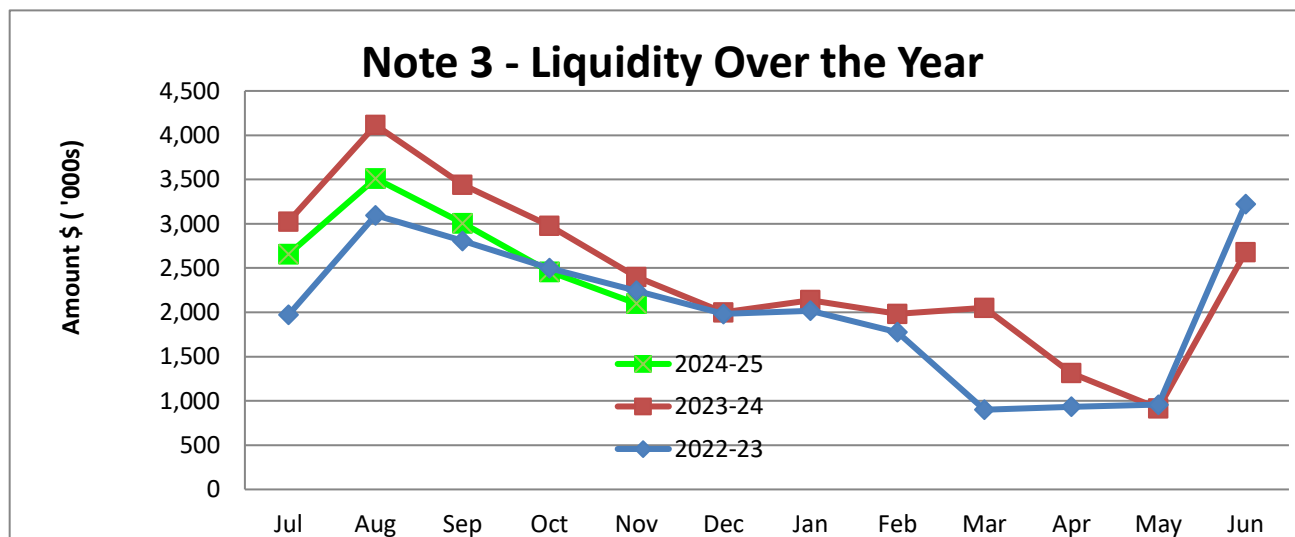
This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2024**

**Note 1: Net Current Funding Position**

Positive=Surplus (Negative=Deficit)

		Last Years Closing	This Time Last Year	Current
	Note	30/06/2024	30/11/2023	30/11/2024
		\$	\$	\$
<b>Current Assets</b>				
Cash Unrestricted	2	3,303,376	2,565,989	2,509,820
Cash Restricted - Conditions over Grants	11	28,677	28,677	0
Cash Restricted - Reserves	10	701,503	786,047	702,411
Receivables - Rates	3	23,916	128,535	112,624
Receivables - Other	3	126,796	292,169	68,151
Inventories		431	(184)	8,395
		4,184,698	3,801,233	3,401,402
<b>Less: Current Liabilities</b>				
Payables		(355,561)	(351,545)	(153,064)
Contract Liability / Unused Grants		(276,388)	(30,845)	(276,388)
Loan Liability		(130,719)	(36,736)	(68,353)
Lease Liability		(1,551)	(1,481)	(1,551)
Provisions		(194,919)	(253,860)	(194,919)
		(959,139)	(674,468)	(694,275)
Less: Cash Reserves	7	(701,503)	(786,047)	(702,411)
Add Back: Component of Leave Liability not Required to be funded		24,392	23,317	24,424
Add Back: Current Loan Liability		130,719	36,736	68,353
Add Back: Current Lease Liability		1,551	1,481	1,551
Add Back: Self Supporting Loans		(2,662)	(2,614)	0
<b>Net Current Funding Position</b>		<b>2,678,056</b>	<b>2,399,639</b>	<b>2,099,043</b>



**Comments - Net Current Funding Position**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2024**

**Note 2: Cash and Investments**

	Unrestricted	Restricted	Trust	Investments	Total Amount	Institution	Interest Rate	Maturity Date
	\$	\$	\$	\$	\$			
<b>(a) Cash Deposits</b>								
Municipal Fund Bank	1,259,420				1,259,420	Westpac	Variable	At Call
Cash on Hand	400				400	N/A	Nil	On Hand
Municipal Bendigo Investment		1,250,000			1,250,000	Bendigo	Various	Various
LEAVE RESERVE BANK		24,424			24,424	Bendigo	4.50%	4.5.2025
PLANT RESERVE BANK		1,870			1,870	Bendigo	4.50%	4.5.2025
BUILDING RESERVE BANK		137,724			137,724	Bendigo	4.50%	4.5.2025
FACILITIES RESERVE BANK		245,646			245,646	Bendigo	4.50%	4.5.2025
MEDICAL RESERVE BANK		59,988			59,988	Bendigo	4.50%	4.5.2025
REFUSE RESERVE BANK		160,123			160,123	Bendigo	4.50%	4.5.2025
SWIMMING POOL RESERVE BANK		72,636			72,636	Bendigo	4.50%	4.5.2025
<b>(b) Term Deposits</b>								
<b>(c) Investments</b>								
LOCAL GOVERNMENT HOUSE UNIT TRUST				62,378	62,378	LG House Trust Unit	N/A	N/A
<b>Total</b>	<b>1,259,820</b>	<b>1,952,411</b>	<b>0</b>	<b>62,378</b>	<b>3,274,610</b>			

**Comments/Notes - Investments**

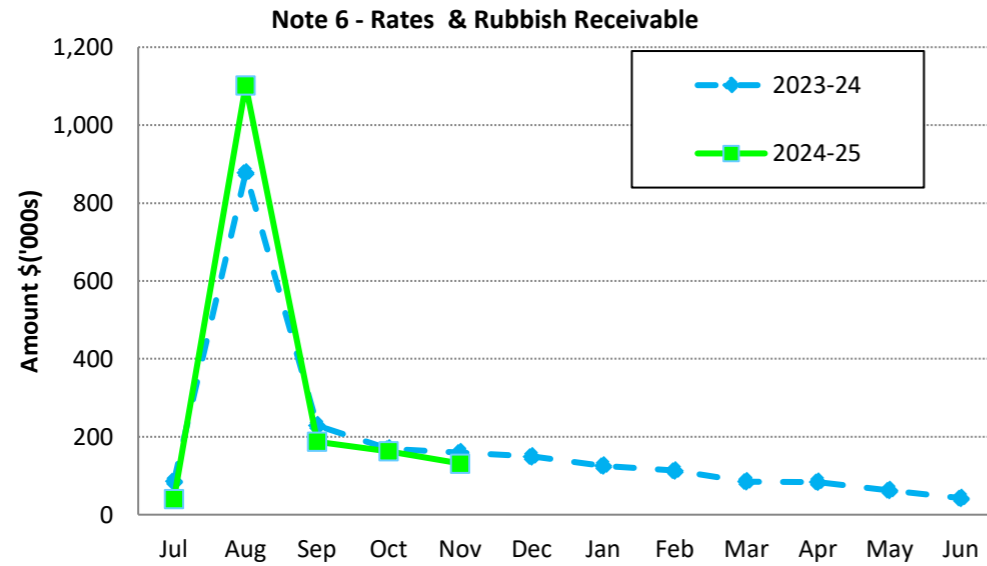
**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2024**

**Note 3: Receivables**

Receivables - Rates & Rubbish	30 November 2024	30 June 2024
	\$	\$
Opening Arrears Previous Years	42,472	94,339
Levied this year	1,404,303	1,342,590
Less Collections to date	(1,315,594)	(1,394,457)
Equals Current Outstanding	<b>131,181</b>	<b>42,472</b>
<b>Net Rates Collectable</b>	<b>131,181</b>	<b>42,472</b>
% Collected	90.93%	97.04%

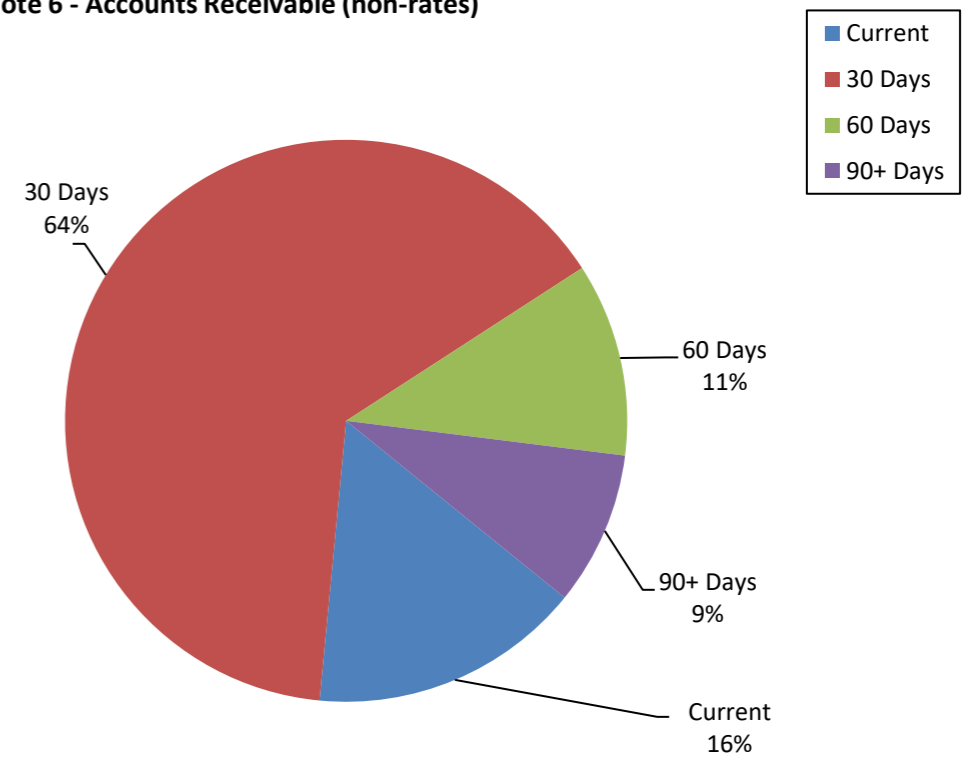
Receivables - General	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$
Receivables - General	4,637	19,030	3,292	2,619	29,578
Percentage	15.7%	64.3%	11.1%	8.9%	
<b>Balance per Trial Balance</b>					
Sundry Debtors					29,578
Receivables - Other					38,572
<b>Total Receivables General Outstanding</b>					<b>68,151</b>

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates & Rubbish

**Note 6 - Accounts Receivable (non-rates)**



Comments/Notes - Receivables General

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2024**

**Note 4: Other Current Assets**

<b>Other Current Assets</b>	<b>Opening Balance 1 Jul 2024</b>	<b>Asset Increase</b>	<b>Asset Reduction</b>	<b>Closing Balance 30 Nov 2024</b>
	\$	\$	\$	\$
<b>Other Financial Assets at Amortised Cost</b>				
Financial assets at amortised cost - self supporting loans	2,662	0	(2,662)	0
<b>Inventory</b>				
Fuel, Visitor and Rec Centres stock on hand	431	7,964	0	8,395
<b>Contract assets</b>				
Contract assets	0	0	0	0
<b>Total Other Current assets</b>				<b>8,395</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Other financial assets at amortised cost**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Land held for resale**

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

**CONTRACT ASSETS**

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2024**

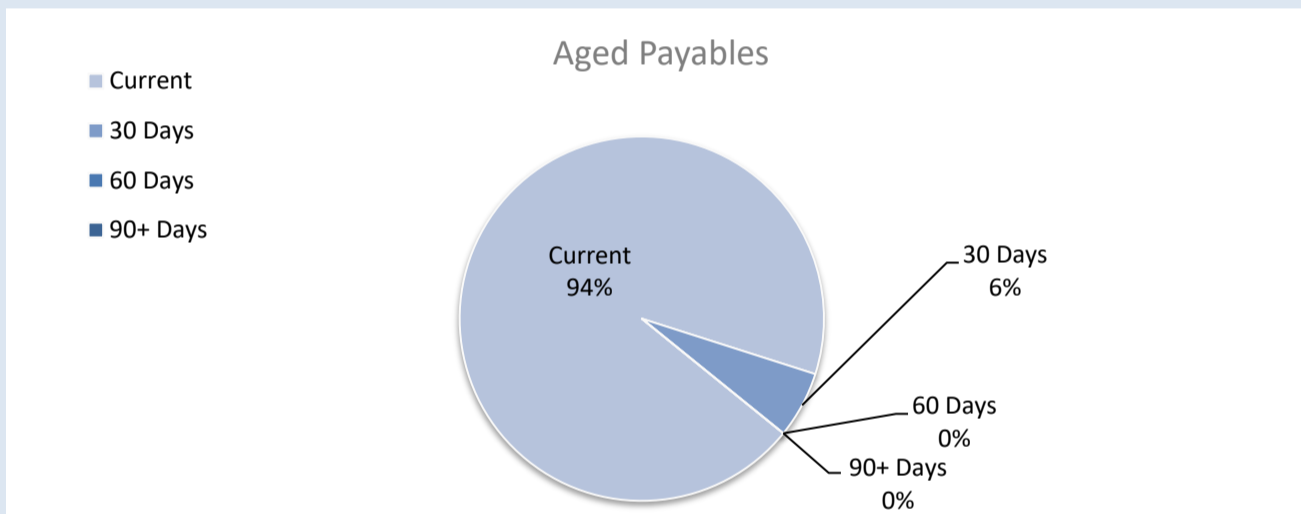
**Note 5: Payables**

<b>Payables - General</b>	<b>Current</b>	<b>30 Days</b>	<b>60 Days</b>	<b>90+ Days</b>	<b>Total</b>
	\$	\$	\$	\$	\$
Payables (Sundry Creditors) - General	50,627	3,182	0	0	53,809
Percentage	94.1%	5.9%	0%	0%	
<b>Balance per Trial Balance</b>					
Sundry creditors - General					53,809
Other creditors					15,285
ATO liabilities					56,100
Bonds and deposits held					20,310
Other accruals					0
Other payables					7,560
<b>Total Payables General Outstanding</b>					<b>153,064</b>

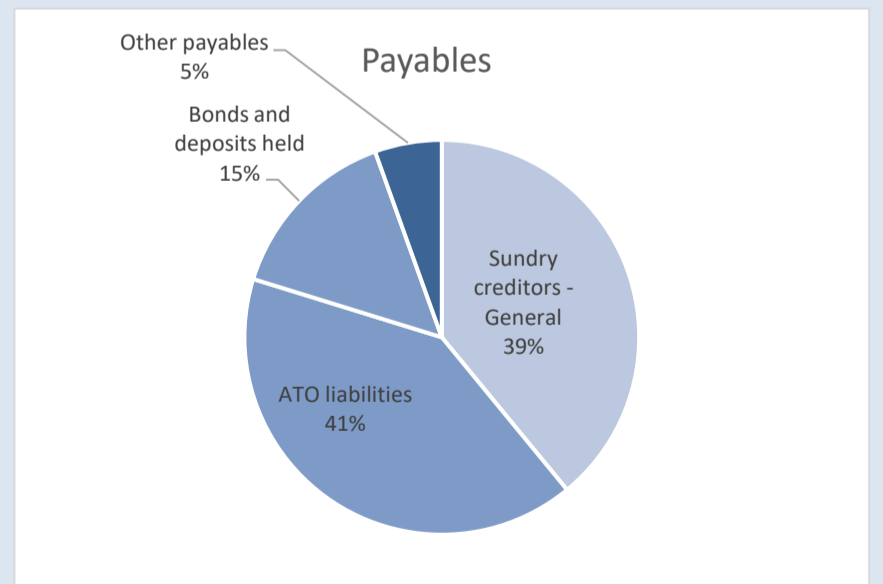
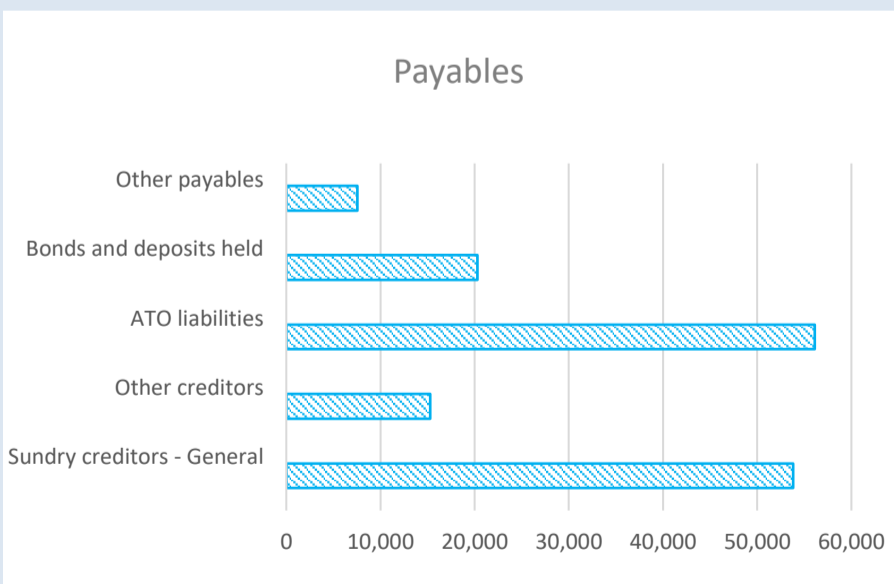
**Amounts shown above include GST (where applicable)**

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



<b>Creditors Due</b>
<b>\$153,064</b>
<b>Over 30 Days</b>
<b>6%</b>
<b>Over 90 Days</b>
<b>0%</b>



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2024**

**Note 6: Rate Revenue**

	Rate Code	Rate in	Number of Properties	Rateable Value	YTD Actual			Amended Budget				
					Rate Revenue	Interim Rates	Back Rates	Total Revenue	Rate Revenue	Interim Rate	Back Rate	Total Revenue
		\$		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>RATE TYPE</b>												
<b>General Rate</b>												
GRV - Kununoppin / Trayning	03	0.184758	138	701,999	129,700.10	2,425	62	132,187	129,700	0	0	129,700
GRV - Yelbeni	07	0.184758	9	8,021	1,481.76	0	0	1,482	1,482	0	0	1,482
GRV - Commercial	01	0.184758	13	70,822	13,085.31	0	0	13,085	13,085	0	0	13,085
UV - Rural	06	0.010822	203	109,476,991	1,184,760.09	1,666	(266)	1,186,160	1,184,760	0	0	1,184,760
UV - Mining	09	0.010822	8	0	0.00	(400)	(57)	-457	0	0	0	0
<b>Sub-Totals</b>			<b>371</b>	<b>110,257,833</b>	<b>1,329,027.26</b>	<b>3,691</b>	<b>(261)</b>	<b>1,332,457</b>	<b>1,329,027</b>	<b>0</b>	<b>0</b>	<b>1,329,027</b>
<b>Minimum Payment</b>												
		\$										
GRV - Kununoppin / Trayning	03	400.00	29	13,299	11,600.00	0	0	11,600	11,600	0	0	11,600
GRV - Yelbeni	07	400.00	7	2,389	2,800.00	0	0	2,800	2,800	0	0	2,800
GRV - Commercial	01	400.00	3	2,652	1,200.00	0	0	1,200	1,200	0	0	1,200
UV - Rural	06	400.00	5	111,009	2,000.00	0	0	2,000	2,000	0	0	2,000
UV - Mining	09	400.00	8	73,619	3,200.00	0	0	3,200	3,200	0	0	3,200
<b>Sub-Totals</b>			<b>52</b>	<b>202,968</b>	<b>20,800.00</b>	<b>0</b>	<b>0</b>	<b>20,800</b>	<b>20,800</b>	<b>0</b>	<b>0</b>	<b>20,800</b>
			<b>423</b>	<b>110,460,801</b>	<b>1,349,827.26</b>	<b>3,691</b>	<b>(261)</b>	<b>1,353,257</b>	<b>1,349,827</b>	<b>0</b>	<b>0</b>	<b>1,349,827</b>
Discounts								(57,575)				(54,000)
<b>Amount from General Rates</b>								<b>1,295,683</b>				<b>1,295,827</b>
Ex-Gratia Rates								11,001				11,001
Rates Written Off								(57)				0
Specified Area Rates								0				0
<b>Totals</b>								<b>1,306,627</b>				<b>1,306,828</b>

**Comments - Rating Information**

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2024**

**Note 7: Disposal of Assets**

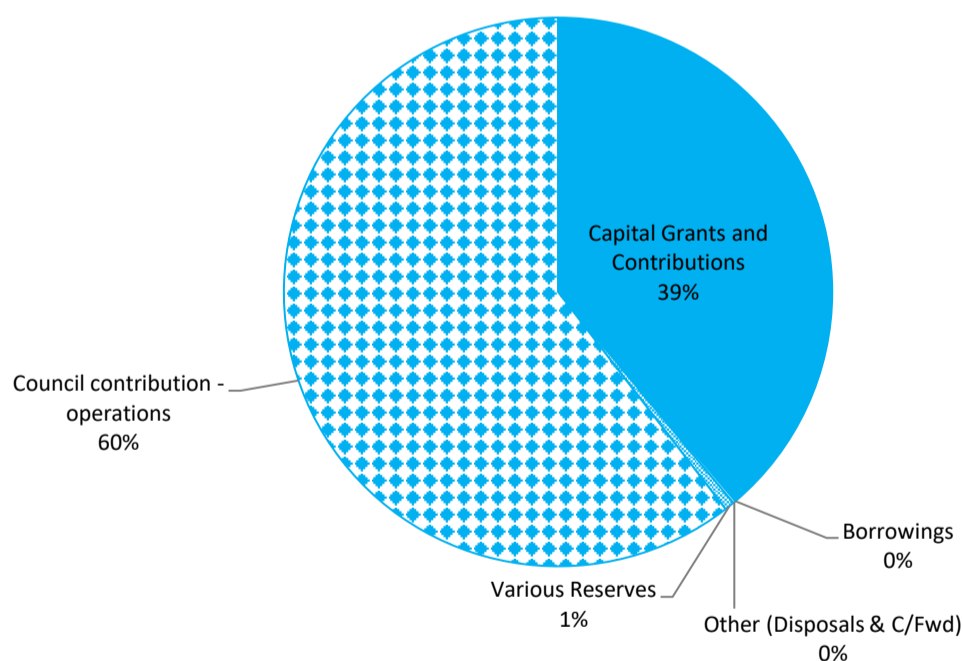
Asset Number	Asset Description	YTD Actual				Amended Budget			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Land and Buildings</b>								
LND05	LAND 23 ADAMS ST	7,000	4,600		(2,400)	7,000	4,600	0	(2,400)
		<b>7,000</b>	<b>4,600</b>	<b>0</b>	<b>(2,400)</b>	<b>7,000</b>	<b>4,600</b>	<b>0</b>	<b>(2,400)</b>

**SHIRE OF TRAYNING**  
**STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING**  
For the Period Ended 30 November 2024

**Note 8 - Capital Acquisitions**

















	YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	Amended YTD Budget (d)	Amended Annual Budget	Adopted Annual Budget	YTD Actual Total (c) = (a)+(b)	Variance (d) - (c)
	\$	\$	\$	\$	\$	\$	\$
Land Held for Resale	0	0	0	0	0	0	0
Land and Buildings	0	610,790	285,815	662,902	646,402	610,790	324,975
Furniture and Equipment	0	0	22,080	53,000	53,000	0	(22,080)
Plant and Equipment	0	18,182	8,330	20,000	20,000	18,182	9,852
Infrastructure Assets - Roads	0	756,246	1,004,297	1,852,789	1,757,789	756,246	(248,051)
Infrastructure Assets - Footpaths	0	79,364	59,685	143,280	143,280	79,364	19,679
Infrastructure Assets - Drainage	0	0	0	0	0	0	0
Infrastructure Assets - Airports	0	0	0	0	0	0	0
Infrastructure Assets - Water	0	0	2,975	7,140	7,140	0	(2,975)
Infrastructure Assets - Other	0	14,597	64,845	155,659	155,659	14,597	(50,248)
<b>Capital Expenditure Totals</b>	0	1,479,179	1,448,027	2,894,770	2,783,270	1,479,179	31,152
<b>Capital acquisitions funded by:</b>							
Capital Grants and Contributions			461,797	1,123,424	1,043,424	181,463	(280,334)
Borrowings			0	0	0	0	0
Other (Disposals & C/Fwd)			4,600	4,600	4,600	4,600	0
Council contribution - Cash Backed Reserves							0
Various Reserves			0	16,500		0	0
Council contribution - operations			981,630	1,750,246		1,293,116	311,486
<b>Capital Funding Total</b>			<b>1,448,027</b>	<b>2,894,770</b>		<b>1,479,179</b>	<b>31,152</b>

**Budgeted Capital Acquisitions Funding**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2024**























**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance	
				\$	\$	\$	\$	\$	\$	\$	
<i>Level of completion indicator, please see table at the end of this note for further detail.</i>											
<b>Buildings</b>											
<b>Governance</b>											
	ADMINISTRATION BUILDING CAPITAL	4042540	9231	BC01	0	(163,971)	(163,971)	(209,000)	(209,000)	(87,085)	(76,886)
<b>Total - Governance</b>					<b>0</b>	<b>(163,971)</b>	<b>(163,971)</b>	<b>(209,000)</b>	<b>(209,000)</b>	<b>(87,085)</b>	<b>(76,886)</b>
<b>Housing</b>											
	LOT 60 GLASS STREET - CAPITAL	4092541	9231	BC03	0	(430)	(430)	(4,336)	(4,336)	(1,805)	1,375
	Works Crew House Construction	4092540	9231	BC02	0	(141,729)	(141,729)	(133,000)	(133,000)	(55,415)	(86,314)
	Wilson Street Kununnoppin - Renovations	4092541	9231	BC62	0	(6,765)	(6,765)	(6,000)	(6,000)	(2,500)	(4,265)
	REPAINT AND REPAIRS TO AGED UNIT, 500 CORONATIC	4092542	9231	BC52	0	(13,200)	(13,200)	(13,200)	(13,200)	(5,500)	(7,700)
	Construct GROH House	4092542	9231	BC95	0	(161,967)	(161,967)	(154,000)	(154,000)	(64,165)	(97,802)
	Lot 112 Coronation Street (Capital)	4092541	9231	BC83	0	(16,390)	(16,390)	0	(16,500)	(16,500)	110
<b>Total - Housing</b>					<b>0</b>	<b>(340,482)</b>	<b>(340,482)</b>	<b>(310,536)</b>	<b>(327,036)</b>	<b>(145,885)</b>	<b>(194,597)</b>
<b>Community Amenities</b>											
	Public Toilet - Information Bay - Capital	4105502	9231	BC91	0	(640)	(640)	(1,458)	(1,458)	(605)	(35)
<b>Total - Community Amenities</b>					<b>0</b>	<b>(640)</b>	<b>(640)</b>	<b>(1,458)</b>	<b>(1,458)</b>	<b>(605)</b>	<b>(35)</b>
<b>Recreation And Culture</b>											
	YELBENI MUSEUM & TOILET	4111544	9231	BC34	0	0	0	(1,408)	(1,408)	(585)	585
	KUNUNOPPIN COMMUNITY CENTRE - CAPITAL EXPEND	4111545	9231	BC41	0	(7,500)	(7,500)	(5,000)	(5,000)	(2,080)	(5,420)
	KUNUNOPPIN RECREATION GROUND PAVILION	4113542	9231	BC16	0	(14,641)	(14,641)	(20,000)	(20,000)	(8,330)	(6,311)
	Trayning Tennis Club Shelter	4113547	9231	BC97	0	(5,830)	(5,830)	(19,000)	(19,000)	(7,915)	2,085
<b>Total - Recreation And Culture</b>					<b>0</b>	<b>(27,971)</b>	<b>(27,971)</b>	<b>(45,408)</b>	<b>(45,408)</b>	<b>(18,910)</b>	<b>(9,061)</b>
<b>Transport</b>											
	DEPOT CAPEX - L&B	4121540	9231		0	(77,727)	(77,727)	(80,000)	(80,000)	(33,330)	(44,397)
<b>Total - Transport</b>					<b>0</b>	<b>(77,727)</b>	<b>(77,727)</b>	<b>(80,000)</b>	<b>(80,000)</b>	<b>(33,330)</b>	<b>(44,397)</b>
	<b>Total - Buildings</b>				<b>0</b>	<b>(610,790)</b>	<b>(610,790)</b>	<b>(646,402)</b>	<b>(662,902)</b>	<b>(285,815)</b>	<b>(324,975)</b>
<b>Furniture &amp; Equipment</b>											
	Upgrade Server Computer	4042563	9232		0	0	0	(53,000)	(53,000)	(22,080)	22,080
<b>Total - Governance</b>					<b>0</b>	<b>0</b>	<b>0</b>	<b>(53,000)</b>	<b>(53,000)</b>	<b>(22,080)</b>	<b>22,080</b>
	<b>Total - Furniture &amp; Equipment</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>(53,000)</b>	<b>(53,000)</b>	<b>(22,080)</b>	<b>22,080</b>
<b>Plant &amp; Equipment</b>											
<b>Transport</b>											

















**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2024**

**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget		Strategic Reference / Comment	
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget		YTD Variance
				\$	\$	\$	\$	\$	\$		
 Purchase of Plant	4123615	9233		0	(18,182)	(18,182)	(20,000)	(20,000)	(8,330)	(9,852)	
<b>Total - Plant &amp; Equipment</b>				<b>0</b>	<b>(18,182)</b>	<b>(18,182)</b>	<b>(20,000)</b>	<b>(20,000)</b>	<b>(8,330)</b>	<b>(9,852)</b>	
 <b>Total - Plant &amp; Equipment</b>				<b>0</b>	<b>(18,182)</b>	<b>(18,182)</b>	<b>(20,000)</b>	<b>(20,000)</b>	<b>(8,330)</b>	<b>(9,852)</b>	
<b>Infrastructure Assets - Roads</b>											
<b>Transport</b>											
 TRAYNING NORTH ROAD	4121001	9250	RCC019	0	0	0	(31,253)	(31,253)	(13,015)	13,015	
 Sutherland Street Capital	4121001	9250	RCC072	0	(502)	(502)	(11,191)	(11,191)	(4,655)	4,153	
 Harrod Road CAPEX	4121002	9250	RRG002	0	(5,433)	(5,433)	(736,836)	(736,836)	(307,005)	301,573	
 RRG - KUNUNOPPIN MUKINBUDIN ROAD - Capital	4121002	9250	RRG014	0	(2)	(2)	0	0	0	(2)	
 RTR - KELLERBERRIN YELBENI ROAD - Capital	4121003	9250	RTR015	0	(9)	(9)	0	0	0	(9)	
 RTR - SHERZINGER ROAD - Capital	4121003	9250	RTR017	0	(8,434)	(8,434)	(525,216)	(525,216)	(218,830)	210,396	
 KUNUNOPPIN DOODLAKINE ROAD	4121003	9250	RTR020	0	(741,866)	(741,866)	(398,307)	(398,307)	(398,307)	(343,559)	
 GFR BENCUBBIN KELLERBERRIN ROAD	4121006	9250	GFR002	0	0	0	0	(95,000)	(39,585)	39,585	
 Leake Street Kununoppin Capital	4121002	9250	RRG077	0	0	0	(54,986)	(54,986)	(22,900)	22,900	
<b>Total - Transport</b>				<b>0</b>	<b>(756,246)</b>	<b>(756,246)</b>	<b>(1,757,789)</b>	<b>(1,852,789)</b>	<b>(1,004,297)</b>	<b>248,051</b>	
 <b>Total - Infrastructure Assets - Roads</b>				<b>0</b>	<b>(756,246)</b>	<b>(756,246)</b>	<b>(1,757,789)</b>	<b>(1,852,789)</b>	<b>(1,004,297)</b>	<b>248,051</b>	
<b>Infrastructure Assets - Footpaths</b>											
<b>Transport</b>											
 Hughes Street Footpath - Capital	4121011	9251	FCC05	0	0	0	(13,280)	(13,280)	(5,530)	5,530	
 CORONATION STREET FOOTPATH	4121010	9251	FCC03	0	(6,575)	(6,575)	(15,000)	(15,000)	(6,250)	(325)	
 Glass Street Footpath (Capital)	4121010	9251	FCC67	0	(7,589)	(7,589)	(17,000)	(17,000)	(7,080)	(509)	
 George Street Footpath (Capital)	4121010	9251	FCC69	0	0	0	(15,200)	(15,200)	(6,330)	6,330	
 Wilson Street Footpath - Capital	4121010	9251	FCC76	0	(60,000)	(60,000)	(74,000)	(74,000)	(30,830)	(29,170)	
 Twine Street Footpath Capital	4121010	9251	FCC100		0	0	(8,800)	(8,800)	(3,665)	3,665	
 Felgate Parade Footpaths	4121010	9251	FCC93	0	(5,200)	(5,200)	0	0	0	(5,200)	
<b>Total - Transport</b>				<b>0</b>	<b>(79,364)</b>	<b>(79,364)</b>	<b>(143,280)</b>	<b>(143,280)</b>	<b>(59,685)</b>	<b>(19,679)</b>	
 <b>Total - Infrastructure Assets - Footpaths</b>				<b>0</b>	<b>(79,364)</b>	<b>(79,364)</b>	<b>(143,280)</b>	<b>(143,280)</b>	<b>(59,685)</b>	<b>(19,679)</b>	
<b>Infrastructure Assets - Water</b>											
<b>Recreation And Culture</b>											
 TRAYNING TOWN DAM (LRCIP Project)	4113543	9255	BC35	0	0	0	(7,140)	(7,140)	(2,975)	2,975	
<b>Total - Recreation And Culture</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>(7,140)</b>	<b>(7,140)</b>	<b>(2,975)</b>	<b>2,975</b>	
 <b>Total - Infrastructure Assets - Water</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>(7,140)</b>	<b>(7,140)</b>	<b>(2,975)</b>	<b>2,975</b>	

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2024**

**Note 8: Capital Acquisitions (Continued)**

Assets	Account	Balance Sheet Category	Job	YTD Actual			Adopted	Amended Budget			Strategic Reference / Comment	
				New/Upgrade	Renewal	Total YTD	Annual Budget	Annual Budget	YTD Budget	YTD Variance		
				\$	\$	\$	\$	\$	\$	\$		
<b>Community Amenities</b>												
	CAPITAL WORKS KUNUNOPPIN REFUSE SITE	4101540	9254	BC55	0	(359)	(359)	0	0	0	(359)	
<b>Total - Community Amenities</b>					<b>0</b>	<b>(359)</b>	<b>(359)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(359)</b>	
<b>Recreation And Culture</b>												
	Synthetic Bowling Green & Surrounds - Capital	4113541	9254	BC07	0	(1,255)	(1,255)	(31,910)	(31,910)	(13,295)	12,040	
	Pioneer Park - Capital Improvements and Renewal	4113539	9254	BC98	0	(13,305)	(13,305)	(68,144)	(68,144)	(28,385)	15,080	
	Kununoppin Community Centre Playground	4223549	9254	BC75	0	322	322	(10,000)	(10,000)	(4,165)	4,487	
	Wheatbelt Rail Trail Infrastructure	4113545	9254	BC99	0	0	0	(45,605)	(45,605)	(19,000)	19,000	
<b>Total - Recreation And Culture</b>					<b>0</b>	<b>(14,237)</b>	<b>(14,237)</b>	<b>(155,659)</b>	<b>(155,659)</b>	<b>(64,845)</b>	<b>50,608</b>	
	<b>Total - Infrastructure Assets - Other</b>				<b>0</b>	<b>(14,597)</b>	<b>(14,597)</b>	<b>(155,659)</b>	<b>(155,659)</b>	<b>(64,845)</b>	<b>50,248</b>	
	<b>Capital Expenditure Total</b>				<b>0</b>	<b>(1,479,179)</b>	<b>(1,479,179)</b>	<b>(2,783,270)</b>	<b>(2,894,770)</b>	<b>(1,448,027)</b>	<b>(31,152)</b>	
<b>Level of Completion Indicators</b>												
	0%											
	20%											
	40%											
	60%											
	80%											
	100%											
	Over 100%											

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2024**

**Note 9: Information on Loan Borrowings and Lease Financing**

(a) Information on Loan Borrowings

Particulars/Purpose	01 Jul 2024	New Loans			Principal Repayments			Principal Outstanding			Interest Repayments		
		YTD Actual	Amended Budget	Adopted Budget	Actual YTD	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Housing</b>													
Loan 72 - Construct House	183,498	0	0	0	8,509	17,195	17,195	174,989	166,303	166,303	3,070	7,457	7,457
Loan 73 - Staff House	200,000	0	0	0	7,992	16,168	16,168	192,008	183,832	183,832	731	8,996	8,996
Loan 74 - GROH House	600,000	0	0	0	23,977	48,505	48,505	576,023	551,495	551,495	2,194	26,988	26,988
<b>Recreation and Culture</b>													
Loan 67 - SSL - Bowls Resurface *	2,662	0	0	0	2,662	2,662	2,662	0	0	0	17	249	249
Loan 69 - Community Recreation Centre	236,976	0	0	0	0	16,352	16,352	236,976	220,624	220,624	-87	8,880	8,880
Loan 71 - Trayning Aquactic Centre Kiosk Upgrade	123,779	0	0	0	9,872	19,822	19,822	113,907	103,957	103,957	570	1,890	1,890
<b>Economic Services</b>													
Loan 68 - Trayning Unmanned Fuel Site	18,850	0	0	0	9,354	18,851	18,851	9,496	(1)	-1	13	1,125	1,125
Loan 70 - Trayning Unmanned Fuel Site	15,506	0	0	0	0	7,665	7,665	15,506	7,841	7,841	-10	766	766
	1,381,271	0	0	0	62,367	147,220	147,220	1,318,904	1,234,051	1,234,051	6,499	56,351	56,351
Current loan borrowings	130,719							68,353					
Non-current loan borrowings	1,250,552							1,250,552					
	1,381,271							1,318,904					

\* These loans are self supporting loans. All other debenture repayments were financed by general purpose revenue.

(b) Information on Financing

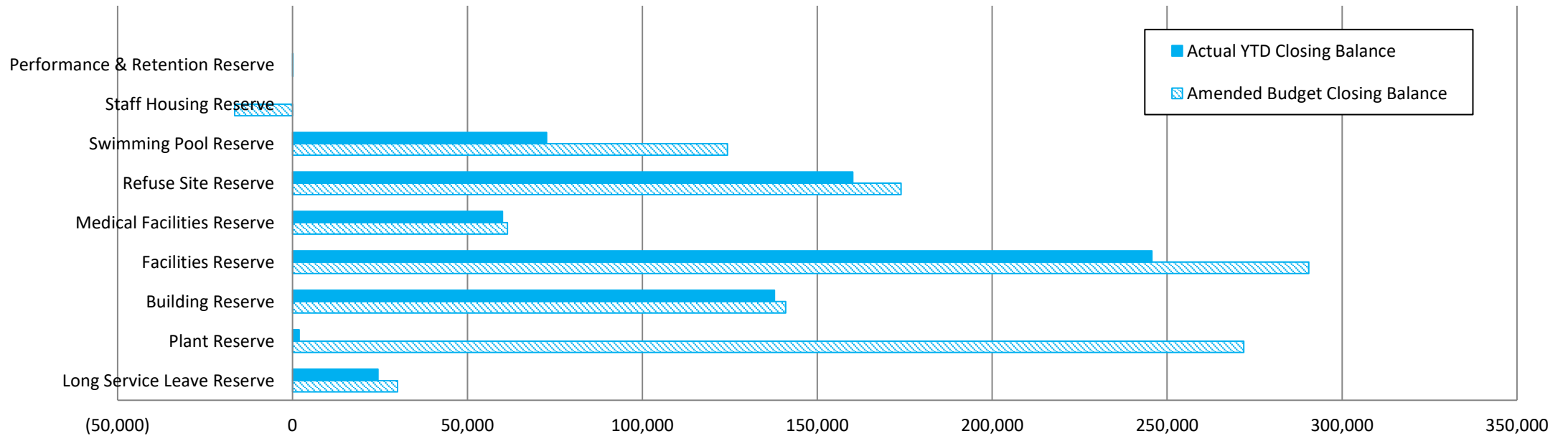
Particulars/Purpose	01 Jul 2024	New Financing			BC62 BC91			Lease Financing Principal Outstanding			Lease Financing Interest Repayments		
		Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget	Actual	Amended Budget	Adopted Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>													
Fuji Xerox DocuCentre IV C5571	6,504	0	0	0	0	1,551	1,551	6,504	4,953	4,953	0	0	0

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2024**

**Note 10: Cash Backed Reserve**

Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Amended Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Long Service Leave Reserve	24,392	610	32	5,000	0	0	0	30,002	24,423.61
Plant Reserve	1,855	46	2	270,000	0	0	0	271,901	1,857.23
Building Reserve	137,546	3,439	178	0	0	0	0	140,985	137,723.93
Facilities Reserve	245,329	6,133	318	39,000	0	0	0	290,462	245,646.15
Medical Facilities Reserve	59,911	1,498	78	0	0	0	0	61,409	59,988.07
Refuse Site Reserve	159,916	3,998	207	10,000	0	0	0	173,914	160,123.27
Swimming Pool Reserve	72,543	1,814	94	50,000	0	0	0	124,357	72,636.41
Staff Housing Reserve	0	0	0	0	0	(16,500)	0	(16,500)	0.00
Performance & Retention Reserve	13	0	0	0	0	0	0	13	12.79
	<b>701,503</b>	<b>17,538</b>	<b>908</b>	<b>374,000</b>	<b>0</b>	<b>(16,500)</b>	<b>0</b>	<b>1,076,541</b>	<b>702,411.46</b>

**Note 7 - Year To Date Reserve Balance to End of Year Estimate**



**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 30 NOVEMBER 2024**

**Note 11: Other Current Liabilities**

<b>Other Current Liabilities</b>	<b>Note</b>	<b>Opening Balance 1 Jul 2024</b>	<b>Liability Increase</b>	<b>Liability Reduction</b>	<b>Closing Balance 30 Nov 2024</b>
		\$	\$	\$	\$
<b>Other liabilities</b>					
- Contract liabilities	12	0	0	0	0
- Capital grant/contribution liabilities	13	28,677	0	(28,677)	0
<b>Total other liabilities</b>		28,677	0	(28,677)	0
<b>Provisions</b>					
Annual leave		97,420	0	0	97,420
Long service leave		70,994	0	0	70,994
<b>Total Provisions</b>		168,414	0	0	168,414
<b>Total Other Current Liabilities</b>					<b>168,414</b>
<b>Amounts shown above include GST (where applicable)</b>					

**KEY INFORMATION**

**PROVISIONS**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**EMPLOYEE BENEFIT PROVISIONS**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**CONTRACT LIABILITIES**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

**CAPITAL GRANT/CONTRIBUTION LIABILITIES**

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2024**

**Note 11: Grants and Contributions**

	Grant Provider	Type	Opening Balance (Tied) (a)	Adopted Budget		YTD Amended Budget	Adopted Annual Budget (c)	Post Variations (d)	Expected (c)+(d)	YTD Actual		Unspent Grant (Tied) (a)+(b)
				Operating	Capital					Revenue	(Expended) (b)	
				\$	\$	\$				\$	\$	\$
<b>General Purpose Funding</b>												
Grants Commission - General	WALGGC	Operating	0	146,036	0	73,018	146,036		146,036	132,752		0
<b>Governance</b>												
<b>Law, Order and Public Safety</b>												
<b>Health</b>												
<b>Education &amp; Welfare</b>												
Department of Education	Department of Education	Operating	0	10,000	0	0	10,000		10,000	0	0	0
<b>Housing</b>												
<b>Recreation and Culture</b>												
Wheatbelt Rail Trail	TBA	Non-operating	0	0	11,000	4,580	11,000		11,000	0	0	0
Community Sporting Grant	CSRFF	Non-operating	0	0	11,715	4,880	11,715		11,715	0	0	0
Bowling Club Lights	Club Contribution	Non-operating	0	0	11,715	4,880	11,715		11,715	0	(1,255)	0
Trayning Tractor Pull Event	Contribution	Operating	0	0	0	0	0		0	0	(4,809)	0
<b>Transport</b>												
Grants Commission - Road Grants	WALGGC	Operating	0	16,549	0	4,137	16,549		16,549	27,888	(115,295)	0
Direct Road grant funds	MRWA	Operating	0	172,583	0	172,583	172,583		172,583	172,583	0	0
Regional Road Construction Grants	RRG (Regional Road Group)	Non-operating	0	0	377,143	150,857	377,143		377,143	151,596	(5,433)	146,164
Roads to Recovery Grants	Dept of Infrastructure	Non-operating	0	0	292,096	121,705	292,096		292,096	0	(750,300)	0
LRCIP Phase 4 Grant	LRCIP	Non-operating	0	0	269,673	145,695	269,673	80,000	349,673	29,867	0	0
LRCIP Phase 2 - Footpaths	LRCIP	Non-operating	0	0	70,082	29,200	70,082		70,082	0	(79,364)	0
Contribution - Street Lighting	Main Roads WA	Operating	0	1,271	0	525	1,271		1,271	0	(7,307)	0
<b>Economic Services</b>												
<b>Other Property &amp; Services</b>												
<b>TOTALS</b>			<b>0</b>	<b>346,439</b>	<b>1,043,424</b>	<b>712,060</b>	<b>1,389,863</b>	<b>80,000</b>	<b>1,469,863</b>	<b>514,685</b>	<b>(965,018)</b>	<b>146,164</b>
<b>SUMMARY</b>												
Operating	Operating Grants, Subsidies and Contributions		0	346,439	0	250,263	346,439	0	346,439	333,222	(128,667)	0
Operating - Tied	Tied - Operating Grants, Subsidies and Contributions		0	0	0	0	0	0	0	0	0	0
Non-operating	Non-operating Grants, Subsidies and Contributions		0	0	1,043,424	461,797	1,043,424	80,000	1,123,424	181,463	(836,352)	146,164
<b>TOTALS</b>			<b>0</b>	<b>346,439</b>	<b>1,043,424</b>	<b>712,060</b>	<b>1,389,863</b>	<b>80,000</b>	<b>1,469,863</b>	<b>514,685</b>	<b>(965,018)</b>	<b>146,164</b>

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2024**

**Note 15: Explanation of Material Variances**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date budget materially.  
The material variance adopted by Council for the 2024/25 year is \$10,000 or 10% whichever is the greater.

Reporting Program	Var. \$	Var. %	Var. ▲▼	Significant Var. S	Timing/ Permanent	Explanation of Variance
<b>Revenue from operating activities</b>	\$	%				
General Purpose Funding - Other	46,240	48%	▲	S	Timing	financial assistance grant - more funding received than expected
Health	(15,093)	(51%)	▼	S	Timing	Doctors Recoup
Community Amenities	34,531	62%	▲	S	Timing	Waste Disposal site income more than expected
Transport	23,035	13%	▲	S	Timing	Grant monies yet to come in
Other Property and Services	65,652	641%	▲	S	Timing	Fuel Tax credits & Workers Comp reimbursement more than anticipated
<b>Expenditure from operating activities</b>						
Health	33,670	58%	▲	S	Timing	Doctors Invoice yet to be received
Housing	14,291	14%	▲	S	Timing	Interest on loans yet to be processed
Community Amenities	15,827	13%	▲	S	Timing	Budget by 12 months
Transport	123,769	10%	▲	S	Timing	Some Maintenance yet to commence & some GLs budgets by 12 months
Other Property and Services	(197,637)	(370%)	▼	S	Timing	Budget by 12 months
<b>Inflows from investing activities</b>						
Infrastructure Assets - Roads	248,051	25%	▲	S	Timing	Some construction yet to commence or be completed
Infrastructure Assets - Footpaths	(19,679)	(33%)	▼	S	Timing	Some Construction yet to commence
Infrastructure Assets - Other	50,248	77%	▲	S	Timing	Budget by 12 months
<b>Inflows from financing activities</b>						
Transfer to Reserves	162,222	99%	▲	S	Timing	Transfers for the year yet to be completed

**SHIRE OF TRAYNING**  
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**For the Period Ended 30 November 2024**

**Note 16: Budget Amendments**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Job #	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
					\$	\$	\$	\$
		<b>Budget Adoption</b>		Opening Surplus		0		0
		<b>Permanent Changes</b>		Opening Surplus(Deficit)		(199,584)		(199,584)
4092541	BC83	Opening surplus adjustment	09-2024.99	Capital Expenses			<b>16,500</b>	(183,084)
5092544		Lot 112 Coronation st (Capital)	09-2024.99	Capital Revenue		(16,500)		(199,584)
		Transfer from Building Reserve	09-2024.98					
2122039		Wheatbelt Secondary Freight Network	09-2024.98	Operating Expenses		(15,000)		(214,584)
3121303		Road Projects -other Capital Grants	09-2024.98	Operating Revenue		(80,000)		(294,584)
4121006		GFR Bencunnin Kellerberrin Road		Capital Expenses			95,000	(199,584)
					<b>0</b>	<b>(311,084)</b>	<b>111,500</b>	<b>(199,584)</b>